

# CITY OF PLAINVIEW NOTICE OF PUBLIC HEARING for 2023-2024 BUDGET

The City of Plainview will conduct a public hearing on the proposed 2023-2024 budget on September 12, 2023, 6:30 p.m., at City Hall, 202 W. 5th Street. A copy of the proposed budget may be viewed at the office of the City Secretary during normal business hours at 202 W. 5th Street or on the City of Plainview website at [www.plainviewtx.org](http://www.plainviewtx.org).

**This budget will raise more total property taxes than last year's budget by \$256,020, an increase of 3.28%, and of the budgeted amount \$15,710 is tax revenue to be raised from new property added to the tax roll this year.**

## SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND AVAILABLE BALANCE

### OPERATING FUNDS

FISCAL YEAR ENDING SEPTEMBER 30, 2024

	GENERAL FUND	SOLID WASTE FUND	WATER & SEWER FUND	TOTAL MEMORANDUM
REVENUE	15,890,535	3,383,250	8,408,175	27,681,960
EXPENDITURES	(16,153,490)	(3,148,170)	(7,358,875)	(26,660,535)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES BEFORE TRANSFERS	(262,955)	235,080	1,049,300	1,021,425
TRANSFERS IN (OUT)	(43,210)	(299,290)	(1,425,915)	(1,768,415)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	(306,165)	(64,210)	(376,615)	(746,990)
ESTIMATED BALANCE 10/1/2023	11,287,230	4,055,340	4,761,540	20,104,110
RESERVED	0	(170,000)	0	(170,000)
ESTIMATED BALANCE 9/30/2024	10,981,065	3,821,130	4,384,925	19,187,120

Special Revenue Funds, Debt Service, and Dedicated Improvement Fund expenditures include:

Special Revenue Funds	5,230,965
System Improvement Funds	23,123,635
Capital Projects Fund	0
Debt Service Funds -Tax Supported Debt	1,756,340
Debt Service Funds -Utility Supported Debt	1,377,415
Theatre Arts Fund	88,265