

CITY OF PLAINVIEW NOTICE OF PUBLIC HEARING for 2022-2023 BUDGET

The City of Plainview will conduct a public hearing on the proposed 2022-2023 budget on September 13, 2022, 7:00 p.m., at City Hall, 202 W. 5th Street. A copy of the proposed budget may be viewed at the office of the City Secretary during normal business hours at 202 W. 5th Street or on the City of Plainview website at www.plainviewtx.org.

This budget will raise more total property taxes than last year's budget by \$537,955, an increase of 7.56%, and of the budgeted amount \$26,592 is tax revenue to be raised from new property added to the tax roll this year.

SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND AVAILABLE BALANCE

OPERATING FUNDS

FISCAL YEAR ENDING SEPTEMBER 30, 2023

| | GENERAL FUND | SOLID WASTE FUND | WATER & SEWER FUND | TOTAL MEMORANDUM |
|--|-----------------|---------------------|-----------------------|---------------------|
| REVENUE | 14,849,240 | 3,303,085 | 8,252,750 | 26,405,075 |
| EXPENDITURES | (15,182,755) | (3,157,015) | (7,017,985) | (25,357,755) |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES BEFORE TRANSFERS | (333,515) | 146,070 | 1,234,765 | 1,047,320 |
| TRANSFERS IN (OUT) | (43,210) | (299,290) | (1,406,980) | (1,749,480) |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (376,725) | (153,220) | (172,215) | (702,160) |
| ESTIMATED BALANCE 10/1/2022 | 10,961,190 | 4,591,130 | 5,193,405 | 20,745,725 |
| RESERVED | 0 | (75,000) | 0 | (75,000) |
| ESTIMATED BALANCE 9/30/2023 | 10,584,465 | 4,362,910 | 5,021,190 | 19,968,565 |

Special Revenue Funds, Debt Service, and Dedicated Improvement Fund expenditures include:

| | |
|--|------------|
| Special Revenue Funds | 4,691,040 |
| System Improvement Funds | 10,080,810 |
| Capital Projects Fund | 1,023,105 |
| Debt Service Funds -Tax Supported Debt | 1,756,085 |
| Debt Service Funds -Utility Supported Debt | 581,300 |
| Theatre Arts Fund | 86,525 |