

CITY OF PLAINVIEW NOTICE OF PUBLIC HEARING for 2021-2022 BUDGET

The City of Plainview will conduct a public hearing on the proposed 2021-2022 budget on September 14, 2021, 7:00 p.m., at Plainview Convention Center, 2902 W. 4th. A copy of the proposed budget may be viewed at the office of the City Secretary during normal business hours at 901 Broadway or on the City of Plainview website at www.plainviewtx.org.

This budget will raise more total property taxes than last year's budget by \$68,590, an increase of 0.985%, and of the budgeted amount \$26,634 is tax revenue to be raised from new property added to the tax roll this year.

SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND AVAILABLE BALANCE

OPERATING FUNDS

FISCAL YEAR ENDING SEPTEMBER 30, 2022

	GENERAL FUND	SOLID WASTE FUND	WATER & SEWER FUND	TOTAL MEMORANDUM
REVENUE	13,936,275	3,207,250	8,036,840	25,180,365
EXPENDITURES	(14,646,835)	(2,950,610)	(6,624,470)	(24,221,915)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES BEFORE TRANSFERS	(710,560)	256,640	1,412,370	958,450
TRANSFERS IN (OUT)	(43,210)	(299,290)	(1,412,370)	(1,754,870)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(753,770)	(42,650)	0	(796,420)
ESTIMATED BALANCE 10/1/2021	12,620,095	4,836,130	5,381,580	22,837,805
RESERVED	0	(75,000)	0	(75,000)
ESTIMATED BALANCE 9/30/2022	11,866,325	4,718,480	5,381,580	21,966,385

Special Revenue Funds, Debt Service, and Dedicated Improvement Fund expenditures include:

Special Revenue Funds	609,815
System Improvement Funds	6,534,365
Capital Projects Fund	13,485,080
Debt Service Funds -Tax Supported Debt	1,756,965
Debt Service Funds -Utility Supported Debt	583,000
Theatre Arts Fund	81,075