

CITY OF PLAINVIEW, TEXAS
Schedule of Debt at September 30, 2024
As Required by Section 140.08 Texas Local Government Code

GENERAL OBLIGATION DEBT:	Final	Bond Issuances			Total principal and interest requirement			Bond Proceeds		Stated Purpose
	Maturity Date	Authorized	Issued	Outstanding	Principal	Interest	Total	Spent	Unspent	
<u>Serviced by Waterworks and Sewer System Revenues:</u>										
General Obligation Refunding Bonds, Series 2020	3/1/2030	\$ 5,635,000	\$ 5,635,000	\$ 3,235,000	\$ 3,235,000	\$ 404,900	\$ 3,639,900	\$ 5,635,000	\$ -	Refunding of water and sewer system improvements bonds
Waterworks and Sewer System Revenue Bonds, Series 2023	3/1/2043	10,155,000	10,155,000	9,950,000	9,950,000	4,846,400	14,796,400	8,233,402	2,234,740	Costs of acquiring and constructing additions and improvements to the City's waterworks and sewer system, including an Advanced Metering Infrastructure Project
							-			
<u>Serviced by Ad Valorem Taxes:</u>										
General Obligation Bonds, Series 2018	2/15/2038	24,750,000	24,750,000	19,625,000	19,625,000	4,877,331	24,502,331	24,750,000	-	Permanent public improvements - 24th Street Reconstruction, City Hall/Police Dept. Relocation & Renovation, Fire Station 2 Relocation, 16th Street Pool Reconstruction, Down Town Improvements, Baseball Field Improvements
Total Bonds Payable*		<u>\$ 40,540,000</u>	<u>\$ 40,540,000</u>	<u>\$ 32,810,000</u>	<u>\$ 32,810,000</u>	<u>\$ 10,128,631</u>	<u># \$ 42,938,631</u>	<u>\$ 38,618,402</u>	<u>\$ 2,234,740</u>	

OTHER DEBT:	Final Maturity Date	Debt Issuances			Total principal and interest requirement			Debt Proceeds		
		Authorized	Issued	Outstanding	Principal	Interest	Total	Spent	Unspent	
		<u>Serviced by Waterworks and Sewer System Revenues:</u>								
TxDOT State Infrastructure Bank (SIB) Loan	1/4/2033	\$ 2,886,000	\$ 2,886,000	\$ 2,633,672	\$ 2,633,672	\$ 403,508	\$ 3,037,180	\$ 2,721,760	\$ 164,240	Quincy Street Utility Line Relocation
Total Debt		<u>\$ 43,426,000</u>	<u>\$ 43,426,000</u>	<u>\$ 35,443,672</u>	<u>\$ 35,443,672</u>	<u>\$ 10,532,139</u>	<u># \$ 45,975,811</u>	<u># \$ 41,340,162</u>	<u>\$ 2,398,980</u>	

Debt Per Capita			
Total debt serviced by ad valorem taxes		\$ 19,625,000	
Total debt serviced by ad valorem taxes per capita		972	**

The total amount of debt secured by property taxes for the City of Plainview is \$ 19,625,000. The other debt is self supporting debt secured by water and sewer revenue payments. In the event that these revenue sources are insufficient to pay debt service, the City will be required to assess an ad valorem tax to pay such obligations.

Ratings
Standard & Poor's Ratings AA-/Stable April 8, 2020
General Obligation Bonds

Standard & Poor's Ratings A/Stable April 14, 2023
Revenue Bonds

*Does not include the City's proportionate share of the Canadian River Authority indebtedness
**Population Per 2020 Census 20,187