

Annual Comprehensive Financial Report

City of Plainview, Texas

For the Fiscal Year Ended
September 30, 2022



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CITY OF PLAINVIEW, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2022



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CITY OF PLAINVIEW, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

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Introductory Section



March 1, 2023

To the Honorable Mayor, Members of the City Council, and Citizens of the City of Plainview:

The City of Plainview's Annual Comprehensive Financial Report (ACFR) for the year ended September 30, 2022 is hereby submitted. This report consists of management's representations concerning the finances of the City of Plainview. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Plainview has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Plainview's financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the City of Plainview's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City of Plainview's financial statements have been audited by Bolinger, Segars, Gilbert & Moss, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Plainview for the fiscal year ended September 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Plainview's financial statements for the fiscal year ended September 30, 2022, are fairly presented in conformity with generally accepted accounting principles in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Plainview's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Plainview, incorporated in 1907, is located on the Central Plains of Northwest Texas, 46 miles north of Lubbock and 75 miles south of Amarillo. The City of Plainview is the County seat of Hale County, one of the most intensively farmed counties in the state with crops

irrigated from water produced from the Ogallala Aquifer. Cotton is the major crop. Other crops include corn, soybeans, sorghum, wheat, peanuts, vegetables, as well as, dairy cows, swine, sheep, and beef cattle production. The City of Plainview is the agribusiness, financial and transportation center of this highly developed farming area.

The City of Plainview currently occupies a land area of 13 square miles and serves a population of 20,187. The City of Plainview is empowered to levy tax on both real and personal properties located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the governing council.

The City of Plainview, a home rule city, has operated under the council-manager form of government since 1964. Policy-making and legislative authority are vested in a governing council consisting of the mayor and seven other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring both the government's manager and attorney. The government's manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms with four members elected every two years. The mayor is elected at large and the other seven members are elected by district.

City Services

The City of Plainview provides a full range of services. These services include police and fire protection, maintenance of streets and infrastructure, emergency medical service, parks and recreation, cultural events, library, health, vector control, zoning, code administration, building inspection, and general administrative services.

The City of Plainview also provides utility services which include water supply and distribution, storm water, waste water collection and treatment, and solid waste collection and disposal.

Financial Information

The City of Plainview's accounting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's utilities and other proprietary activities are maintained on the accrual basis.

Annual Budget. The City charter provides that the City Council shall adopt the annual budget by the passage of a budget ordinance. This budget, prepared by City management, is reviewed by the City Council subsequent to a public hearing. The City Manager may transfer budgeted amounts among programs within a department or major organizational unit; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

Budgetary control has been established at the individual fund level. Financial reports are produced displaying budget and actual expenditures by line item, and are available monthly to

City departmental and divisional management and to others upon request. Summary financial reports for the operating funds are also displayed on the website.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures are monitored and controlled item by item. Revenue projections are reviewed monthly.

Cash management. The City of Plainview awards its depository contract through official bidding procedures for a three-year period with a provision for two one-year continuations under the same contract. The current contract is with Happy State Bank a division of Centennial Bank commencing October 1, 2021 through September 30, 2024 with the option for two one-year renewals.

The current contract with Happy State Bank a division of Centennial Bank is indexed to the 13-week T-Bill rate plus 25 basis points on all funds placed in any account in the bank with a floor of 25 basis points. Idle cash is placed in certificates of deposit and TexPool. At the end of the first quarter of the current fiscal year the City held only \$108.0 thousand in investments with an average maturity of 24 days and an average yield of 3.98%. Typically, this is much larger but with the rising interest rate environment funds were not invested, but kept in the interest-bearing checking accounts.

It is the City of Plainview's policy that all demand deposits and time deposits be secured by pledged collateral or other approved instruments with a market value equal to no less than 102% of the deposits less an amount insured by FDIC. Evidence of the pledged collateral is maintained by the finance department and a third-party financial institution. The finance department retains the irrevocable letters of credit, if applicable. Collateral and irrevocable letters of credit are reviewed monthly by the finance staff to assure the market value of the securities pledged and the letters of credit are adequate.

All safekeeping arrangements are in accordance with a safekeeping agreement approved by the City Manager which defines the procedural steps for gaining access to pledged collateral on deposit should the City of Plainview determine that the City's funds are in jeopardy. The safekeeping institution, or Custodian's, are Federal Home Loan Bank and TIB-The Independent Bankers Bank. The safekeeping agreement is a three-party contract between the City of Plainview, the depository bank, and the Custodian. Additional information on the City's banking and investing activities can be found in Note 2 of the financial statements.

Risk management. The City of Plainview has joined together with other governmental agencies in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TML-IRP) for insurance coverage. The City pays an annual premium for coverage of worker's compensation liability, general liability, law enforcement liability, errors and omissions liability, auto liability, and property damage. The City of Plainview is generally self-insured for physical damage to vehicles. Additional information on the City's risk management activities can be found in Note 11 of the financial statements.

Employee health plan. The City of Plainview provides health insurance for employees, their dependents and retirees and their dependents who are not eligible for Medicare or Medicaid. On January 1, 2015 the city switched from being self-insured to a fully insured health plan.

On October 1, 2017 the City adopted GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions (OPEB). This requires the City to report the cost and obligations associated with providing retirees access to the City's health insurance plan. The OPEB liability measured at December 31, 2021 was \$920,525.

Additional information on the City's health coverage can be found in Notes 9 and 10 of the financial statements.

Pension benefits. The City participates in two retirement plans. Firefighters are provided benefits through the City's single employer defined benefit pension plan and all other employees are provided benefits through a non-institutional, joint contributory, hybrid defined benefit plan in the state-wide Texas Municipal Retirement System (TMRS).

The City implemented GASB Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, during the year ended September 30, 2015, which requires recognition of its net pension liability and a more comprehensive measure of pension expense.

The Firefighters Retirement System is administered by a board of trustees. The actuarial valuation for the System was completed as of December 31, 2021. The funded ratio of actuarial accrued liability of this plan was 43.6%. As a matter of policy, the City contributed 15% of firefighter salaries toward pension financing, while firefighters individually contributed 14%. Effective January 1, 2017 the firefighters contribute 15%. In an effort to strengthen the Firefighter Pension Plan the City has instituted a series of increases to the employer's contributions. October 1, 2010 the city increased the employer portion to 16.61%; October 1, 2011 to 18.26%; October 1, 2012 to 19.84%; October 1, 2013 to 21.45%; October 1, 2014 to 23.07%; October 1, 2015 to 24.68%; and June 2021 to 25%. The City contributed an additional \$1,250,000 to the plan the last two years to help reduce the unfunded liability of the plan. The fiduciary net position as a percentage of total pension liability was 46.21% at December 31, 2021.

Each year TMRS engages an independent actuary to study the plan and calculate the City's required contribution. The last available study was completed as of December 31, 2021 and reported the fiduciary net position as a percentage of total pension liability was 105.78% at December 31, 2021. The City's contribution rate at year end was 11.52% of payroll and the employees individually contribute 7%.

Additional information on the City's pension arrangements and post-employment benefits can be found in Note 8 of the financial statements and in the required supplementary information.

Long-term financial planning.

The City meets annually to review the implementation of the Strategic Plan, Comprehensive Plan and evaluate the financial condition of the City. The City works to maintain a strong fund balance in its operating funds and sets aside funds to address major infrastructure projects.

Economic Condition and Outlook

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the environment within which the City of Plainview operates.

Local economy

Plainview is located in the South Plains Region that serves as one of the most productive agricultural areas in the United States. The City serves as a small regional hub for employment opportunities, retail trade, healthcare, education and government services.

Economic indicators including sales tax collections, hotel occupancy rates, construction activity at the local level and regional level as well as the unemployment rate suggest that the Plainview economy is stable.

Sales Tax. Sales Tax receipts through February 2023 are 5.28% higher than for the same five-month period last year.

Employment. The unemployment rate has decreased from 5.0% in December 2021 to 4.4% in December 2022.

Healthcare. Covenant Hospital Plainview, as part of the Covenant Health System and Providence - St. Joseph Health System, serves as a small regional hub for medical care. The hospital is a 100-bed facility with over 300 medical professionals providing a full range of healthcare services.

Plainview Independent School District. Voters passed a bond proposition totaling \$76.62 million that includes two new elementary schools that opened this past Fall, renovations and expansion of an existing elementary (ongoing) and renovations to the two Junior High buildings that converted them into a 5th-6th grade intermediate campus and 7th-8th grade junior high campus. Both facilities opened this past Fall. There is early childhood and pre-kindergarten programming at every elementary campus.

Higher Education. Wayland Baptist University (WBU), a four-year Christian university, has system wide enrollment of over 4,100 students; this includes the main campus and 9 satellite campuses located all over the United States. The main campus located in Plainview serves approximately 1,100 students. In addition, WBU is home to the Mabey Regional Heritage Center that houses the Llano Estacado Museum, Jimmy Dean Museum and the new Flying Queens Museum. The Plainview campus has several major capital investments that include renovations and additions to existing buildings.

South Plains College – Plainview Center is a part of the South Plains College System. Total enrollment is over 300 students. The Center offers associate degrees, certification and skills training in the medical field, cosmetology, industrial manufacturing, wind and solar energy, welding, HVAC, electrical, plumbing, construction and other trades as well as customized workforce development training courses for businesses.

Construction Activity. Building Valuations totaled \$123.2 million in 2021 compared to \$42.7 million in 2022.

Economic Development

The City works in partnership with Hale County, the Chamber of Commerce and the Plainview-Hale County Economic Development Corporation to encourage business retention and expansion, business recruitment and workforce development. Funding provided for economic development activities is primarily through the City and County.

Business Park. The Plainview-Hale County Business Parks includes approximately 150 acres of shovel ready sites for business and industrial development.

The City will be extending utilities from the Business Park to serve a major industrial customer Martin Industries that is investing \$75.0 million in partnership with Samsung and Dongjin.

Airport. The Plainview-Hale County Airport is a joint venture between the City and County. The Fixed Based Operator is Rocket Aviation. The Airport has two major runways; Runway 4-22 (6,000 feet long) and Runway 13-31 (4,000 feet long). The City and County are starting the programming and planning for the East Ramp Improvements and a new Terminal Building in cooperation with TXDOT Aviation.

Green Energy. The City serves as a hub for wind and solar farm construction in the region due to the large rail distribution center operated by BNSF Logistics in Plainview. This distribution center off loads wind turbine components for the planned wind farms. Xcel Energy operates a 478 MW wind farm in Hale County. There are several solar farms under construction in the region today.

Downtown Revitalization. The City operates Tax Increment Reinvestment Zone (TIRZ) in the downtown. The City completed the Downtown Streetscape Project on Broadway Street in January 2022.

Water Planning. The City, through its membership in the Canadian River Municipal Water Authority (CRMWA), is in the planning process for more transmission lines to develop the additional water rights purchased in 2011. This acquisition doubled the amount of groundwater owned by CRMWA and available to its member cities including Plainview.

The City has completed a Long-Range Water Supply Plan that identifies future upgrades to the Water System over the next 50 years.

2018 General Obligation Bond Program. In 2017, voters authorized \$25.0 million in General Obligations Bonds for various capital improvement projects. This includes the reconstruction of 24th Street, construction of a new Fire Station No. 2, renovation of a facility to serve as the new City Hall, renovation of the current City Hall facility to serve as the new Police Department, improvements to the baseball-softball fields, construction of a new aquatic complex and sidewalks improvements in the Downtown area. All of these projects will be completed in 2023.

Acknowledgements

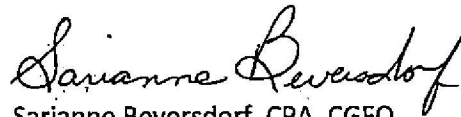
The preparation of this report and the maintenance of the records upon which it is based could not have been accomplished without the efficient and dedicated services of the entire Finance Department. We would like to express our appreciation to the accounting staff members for their insights and comments and to the independent auditors for their competent services.

In addition, we express our appreciation to the Mayor and members of the City Council for their interest and support in planning and conducting the financial operation of the City of Plainview in a responsible and progressive manner.

Respectfully submitted,

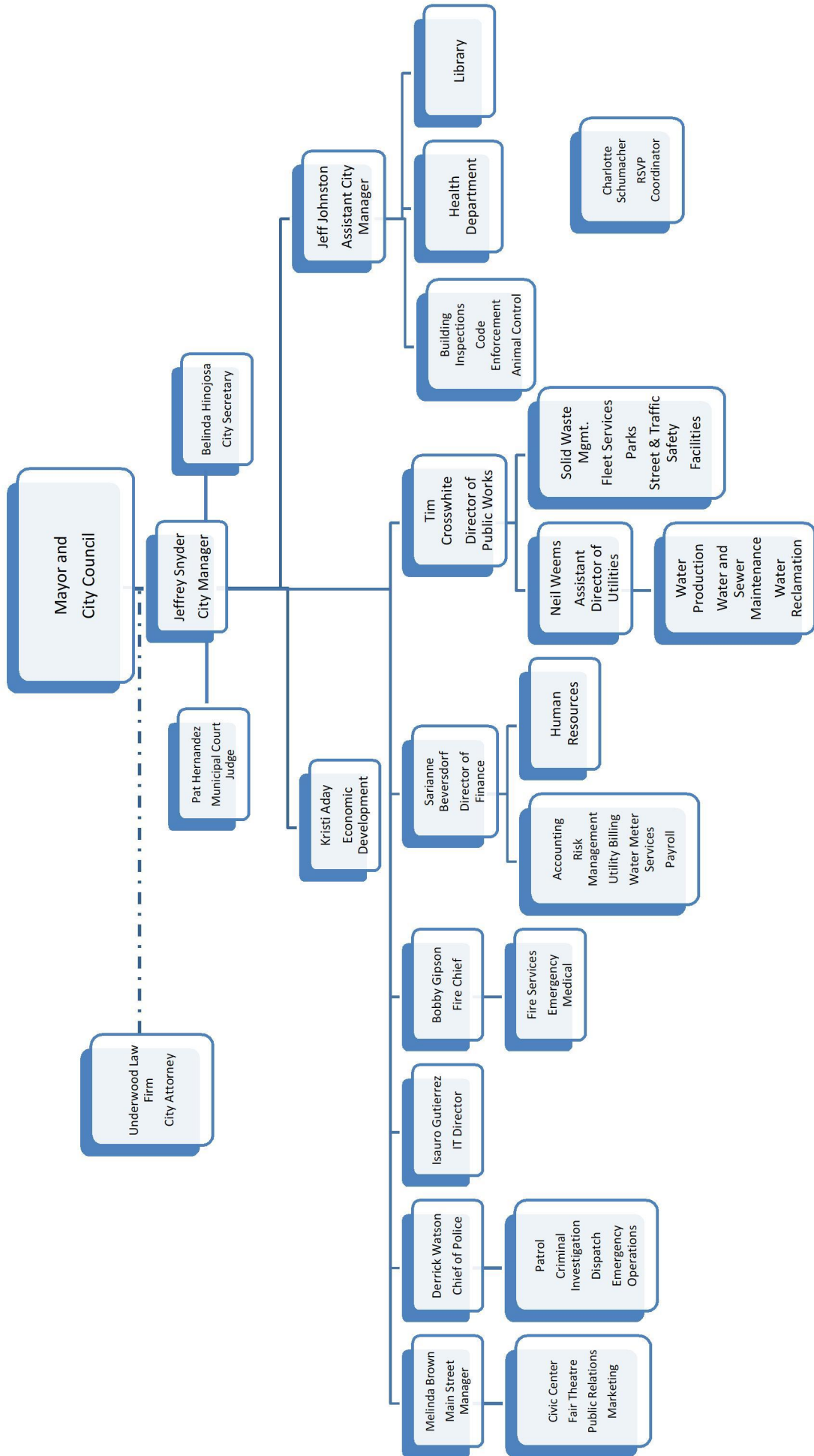


Jeffrey Snyder, ICMA-CM
City Manager



Sarianne Beversdorf, CPA, CGFO
Director of Finance

Organization Chart FY 2022



CITY OF PLAINVIEW, TEXAS
LISTING OF PRINCIPAL OFFICIALS

<u>ELECTED OFFICIALS</u>	<u>NAME</u>	<u>YEARS SERVICE</u>	<u>OCCUPATION</u>
MAYOR	DR. CHARLES N. STARNES	10	PROFESSOR OF ECONOMICS
COUNCIL MEMBER DISTRICT 1	MARY ELIZABETH DICKERSON	1	EDUCATOR (PRINCIPAL)
COUNCIL MEMBER DISTRICT 2	STEVE MARTINEZ	1	CLERGY
COUNCIL MEMBER DISTRICT 3	MIKE MCDONOUGH	1	RETIRED
COUNCIL MEMBER DISTRICT 4	GARY HOUSE	1	RETIRED
COUNCIL MEMBER DISTRICT 5	SUSAN BLACKERBY	9	RETIRED
COUNCIL MEMBER DISTRICT 6	EVAN WEISS	4	MINISTER
COUNCIL MEMBER DISTRICT 7	LORIE RODRIGUEZ	2	CSR/TELLER

<u>CITY OFFICIALS</u>	<u>NAME</u>	<u># OF YEARS WITH CITY</u>	<u># OF YEARS THIS POSITION</u>
CITY MANAGER	JEFFREY SNYDER	12	13
ASSISTANT CITY MANAGER	JEFF JOHNSTON	5	5
DIRECTOR OF FINANCE	SARIANNE BEVERSDORF	13	22
DIRECTOR OF PUBLIC WORKS	TIM CROSSWHITE	11	7
FIRE CHIEF	BOBBY GIPSON	33	2
CHIEF OF POLICE	DERRICK WATSON	2	13
MUNICIPAL COURT JUDGE	PAT HERNANDEZ	38	25
CITY SECRETARY	BELINDA HINOJOSA	22	22
DIRECTOR OF INFORMATION TECHNOLOGY	ISAURO GUTIERREZ	9	9
MAIN STREET MANAGER	MELINDA BROWN	8	8
DIRECTOR OF ECONOMIC DEVELOPMENT	KRISTI ADAY	1	0

FINANCIAL CONSULTANT - SPECIALIZED PUBLIC FINANCE - AUSTIN, TEXAS

BOND COUNSEL - UNDERWOOD LAW FIRM - AMARILLO, TEXAS

INDEPENDENT AUDITORS - BSGM LLP - LUBBOCK, TEXAS

CITY ATTORNEY - UNDERWOOD LAW FIRM - AMARILLO, TEXAS



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Financial Section

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

PHONE: (806) 747-3806

FAX: (806) 747-3815

8215 NASHVILLE AVENUE

LUBBOCK, TEXAS 79423-1954

Independent Auditor's Report

Mayor and City Council
City of Plainview, Texas
Plainview, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Plainview, Texas, as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Plainview, Texas' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Plainview, Texas, as of September 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Plainview, Texas (the City) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedules of changes in net pension liability and related ratios, schedules of employer contributions, schedule of changes in the total OPEB liability and related ratios, and budgetary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering of the City's internal control over financial reporting and compliance.

Balinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

March 7, 2023

CITY OF PLAINVIEW, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS (IN THOUSANDS)

As management of the City of Plainview, Texas (the City) we offer readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended September 30, 2022. We encourage readers to consider the information presented here in conjunction with the letter of transmittal, the independent auditor's report, and the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the City of Plainview exceeded its liabilities on September 30, 2022 by \$87,521 (net position). Of this amount, the unrestricted net position increased by \$3,337 from \$35,890 to 39,227.
- The City's total net position increased by \$4,675 while the City's total liabilities decreased by \$1,158.
- The City's governmental funds combined ending fund balance is \$22,504 of which \$12,678 is available for spending at the City's discretion.
- The ending unassigned fund balance for the General Fund was \$12,678, or 88% of total general fund revenues and 83% of total expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the City as a whole and present a long-term view of the City's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. For governmental activities, these statements tell how services were financed in the short-term as well as what resources remain for future spending. They reflect the flow of current financial resources and supply the basis for tax levies and the appropriations budget. For proprietary activities, fund financial statements tell how goods or services of the City were sold to departments within the City or to external customers and how the sales revenues covered the expenses of the goods or services.

The notes to the financial statements provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

The Statement of Net Position provides an analysis of the City's overall financial condition and operations. The primary purpose of this analysis is to show whether the City is better or worse off as a result of the year's activities. The Statement of Net Position includes all the City's assets and liabilities at the end of the year while the Statement of Activities includes all the revenues and expenses generated by the City's operations during the year. These apply the accrual basis of accounting which is the method used by most private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The City's revenues are separated into two categories: those provided by outside parties who share the costs of some programs, such as the Department of Transportation's assistance in safe driving, and revenues provided by the taxpayers. All the City's assets are reported whether they serve the current year or future years. Liabilities are included regardless of whether they must be paid in the current or future years.

These two statements report the City's net position and changes in them. The City's net position (the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources) provide one measure of the City's financial health, or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the City, however, you should consider other financial factors as well (such as changes in the City's sales tax revenues or its property tax base) and non-financial factors (such as the condition of the City's facilities, unemployment rates and population growth or decline).

In the Statement of Net Position and the Statement of Activities, the following activities are presented.

- Governmental activities – Most of the City's basic services are reported here, including general government, public safety, highways and streets, sanitation, and recreation and parks. Property taxes, sales taxes, user fees, and licenses and permits finance most of these activities.
- Business-type activities – The City accounts for business-type activities in its proprietary funds, where user fees and charges are intended to recover all or a significant portion of overall costs.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Laws and contracts require the City to establish certain funds to account for specific activities, such as grants received through the state agencies. The City establishes other funds to help it control and manage resources for particular purposes. The City's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the City's basic services are reported in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the fund financial statements.
- Proprietary funds – The City reports the activities for which it charges users (whether outside customers or other units of the City) in proprietary funds using the full accrual method, which is the same accounting method employed in the Statement of Net Position and the Statement of Activities. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The City of Plainview adopts an annual appropriated budget for its general fund (major fund). A budgetary comparison schedule has been provided for this fund to demonstrate budgetary compliance.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The City of Plainview's assets and deferred outflows of resources exceeded deferred inflows of resources and liabilities by \$87,521 at September 30, 2022.

The largest portion of the City's net position reflects its investment in capital assets (e.g., land, infrastructure, buildings, and equipment) less any related debt used to acquire these assets that is still outstanding. These assets are used to provide services to the citizens and are not available for future appropriation. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table I
City of Plainview, Texas

NET POSITION
(in thousands)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Totals</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Assets:						
Cash and Investments	\$ 35,509	\$ 42,652	\$ 21,718	\$ 20,975	\$ 57,227	\$ 63,627
Receivables	1,720	1,433	1,759	1,429	3,479	2,862
Other Assets	5,524	3,625	1,064	133	6,588	3,758
Capital Assets	<u>34,456</u>	<u>22,700</u>	<u>39,653</u>	<u>40,078</u>	<u>74,109</u>	<u>62,778</u>
Total Assets	\$ 77,209	\$ 70,410	\$ 64,194	\$ 62,615	\$ 141,403	\$ 133,025
Deferred Outflows of Resources	<u>\$ 2,126</u>	<u>\$ 3,341</u>	<u>\$ 629</u>	<u>\$ 806</u>	<u>\$ 2,755</u>	<u>\$ 4,147</u>
Liabilities:						
Accounts Payable and Other Current Liabilities	\$ 7,021	\$ 1,539	\$ 1,066	\$ 1,303	\$ 8,087	\$ 2,842
Long Term Liabilities	<u>33,574</u>	<u>36,692</u>	<u>10,034</u>	<u>11,003</u>	<u>43,608</u>	<u>47,695</u>
Total Liabilities	\$ 40,595	\$ 38,231	\$ 11,100	\$ 12,306	\$ 51,695	\$ 50,537
Deferred Inflows of Resources	<u>\$ 3,767</u>	<u>\$ 2,842</u>	<u>\$ 1,175</u>	<u>\$ 947</u>	<u>\$ 4,942</u>	<u>\$ 3,789</u>
Net Position:						
Invested in Capital Assets	\$ 15,430	\$ 14,592	\$ 31,602	\$ 30,945	\$ 47,032	\$ 45,537
Restricted	1,262	1,419			1,262	1,419
Unrestricted	<u>18,281</u>	<u>16,667</u>	<u>20,946</u>	<u>19,223</u>	<u>39,227</u>	<u>35,890</u>
Total Net Position	\$ 34,973	\$ 32,678	\$ 52,548	\$ 50,168	\$ 87,521	\$ 82,846

The City has restricted net position totaling 1.4% of total net position, which represents resources subject to restrictions on how they may be used. Such resources include special revenue funds restricted for specific purposes.

There was an overall increase of \$1,495 in net investment in capital assets, with capital assets in governmental activities increasing by \$838 and capital assets in business-type activities increasing by \$657. The net investment in capital assets for the primary government has increased due to more capital additions compared to depreciation being taken.

Table II
City of Plainview, Texas

CHANGES IN NET POSITION
(in thousands)

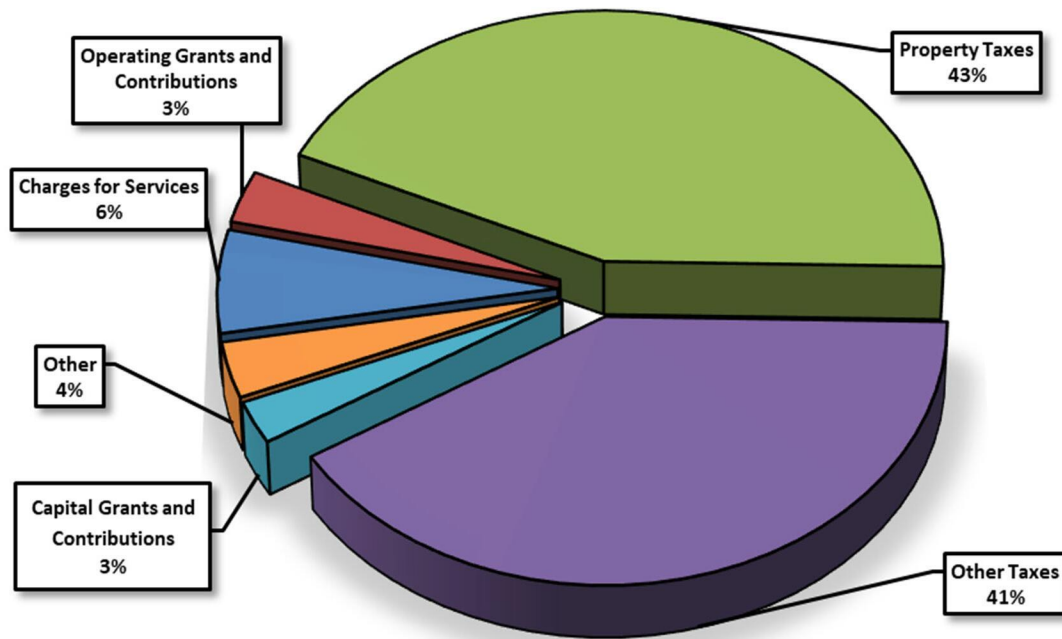
	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program Revenues						
Charges for Services	\$ 1,110	\$ 968	\$ 12,497	\$ 11,600	\$ 13,607	\$ 12,568
Operating Grants and Contributions	560	554		30	560	584
Capital Grants and Contributions	454	189			454	189
General Revenues						
Property Taxes	7,510	7,178			7,510	7,178
Other Taxes	7,058	6,585			7,058	6,585
Capital Contributions	126	24			126	24
Other	473	261	316	388	789	649
Total Revenues	\$ 17,291	\$ 15,759	\$ 12,813	\$ 12,018	\$ 30,104	\$ 27,777
Expenses:						
General Government	\$ 2,619	\$ 2,412	\$	\$	\$ 2,619	\$ 2,412
Public Safety	8,161	8,156			8,161	8,156
Public Works	2,171	1,363			2,171	1,363
Recreation and Culture	743	862			743	862
Health	1,733	934			1,733	934
Interest on Long Term Debt	813	824	226	330	1,039	1,154
Solid Waste Management			2,686	2,422	2,686	2,422
Water and Sewer			5,750	5,124	5,750	5,124
Other	476	320	51	44	527	364
Total Expenses	\$ 16,716	\$ 14,871	\$ 8,713	\$ 7,920	\$ 25,429	\$ 22,791
Increase in Net Position Before Transfers	\$ 575	\$ 888	\$ 4,100	\$ 4,098	\$ 4,675	\$ 4,986
Transfers	1,720	1,978	(1,720)	(1,978)	0	0
Increase (Decrease) in Net Position	\$ 2,295	\$ 2,866	\$ 2,380	\$ 2,120	\$ 4,675	\$ 4,986
Net Position-Beginning	32,678	29,812	50,168	48,048	82,846	119,636
Net Position-Ending	\$ 34,973	\$ 32,678	\$ 52,548	\$ 50,168	\$ 87,521	\$ 82,846

Governmental Activities - Governmental activities resulted in an increase of \$2,295 in the City's net position.

Key elements of this increase are as follows:

- Total revenues increased from 15,759 to 17,291 (9.72%).
- Taxable property valuations increased 8.5 million and the total tax rate increased from .8418 to .8518 per \$100 valuation. The collection percentage of levy decreased .13% but there was an increase of 4.63% in property tax revenue from 7,178 to 7,510.
- Other taxes increased in 2021-2022 by 7.18%. These include Sales Taxes, Franchise Taxes and Occupancy Taxes.
- Total expenditures increased from 14,871 to 16,716 (12.41%).
- Transfers from the business-type activities decreased from 1,978 to 1,720 (13.04%)

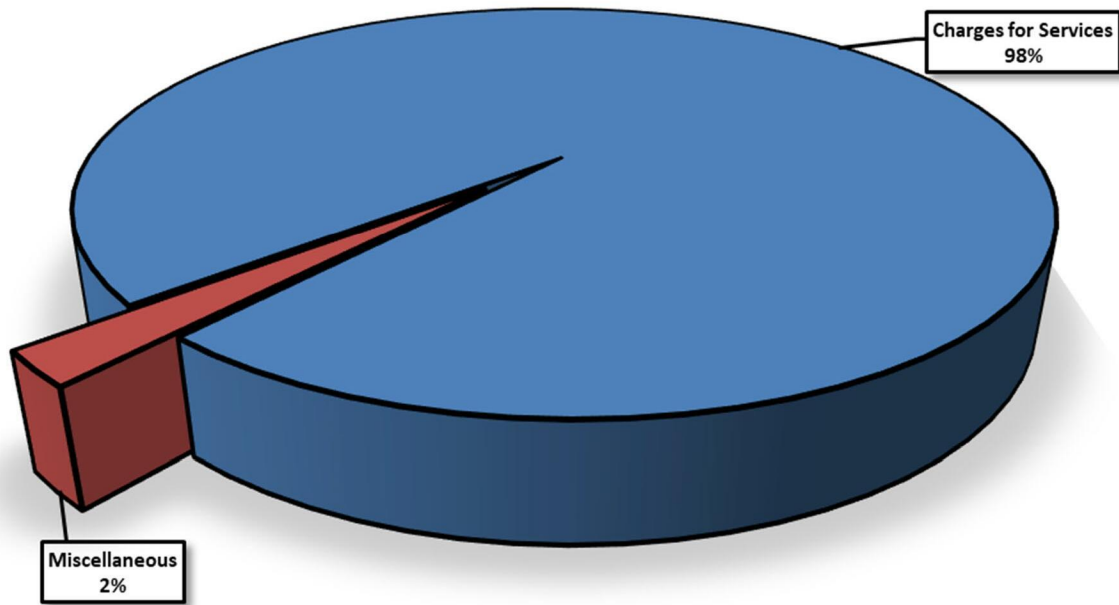
**Revenues by Source
Governmental Activities
Fiscal Year 2021-22**



Business-type Activities - Business-type activities increased the City of Plainview's total net position by \$2,380 in the current fiscal year. Key elements of this increase are as follows.

- Total revenues increased from 12,018 to 12,813 (6.62%).
- Charges for services increased from 11,600 to 12,497 (7.73%)
- Transfers to governmental activities decreased from 1,978 to 1,720 (13.04%).
- Total Expenditures increased from 7,920 to 8,713 (10.01%).

**Revenues by Source
Business-type Activities
Fiscal Year 2021-22**



FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City of Plainview uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. The GASB has defined five types of fund balances, which are more fully described in the footnotes to the financial statements. The City uses the categories of fund balance as prescribed by GASB.

As the City completed the 2021-22 year, its governmental funds reported combined ending fund balances of \$22,504, representing a decrease of \$11,973 from the prior year's balance of \$34,477. This is attributed to the using bond funds related to capital projects.

The General Fund is the major operating fund of the City. Unassigned fund balance represents 83% of total General Fund expenditures.

Total fund balance in the City's General Fund increased by \$179 during fiscal year 2021-22. The other governmental funds realized a net decrease to fund balance of \$12,152.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year, the City was able to fill many of our vacant positions but with inflation saw increases in our expenditures. There is still supply issues and many expenditures were delayed until the future when the items could be obtained. As the year progressed actual receipts exceeded budgeted revenues and expenditures were less than budgetary estimates, thus allowing the City Council to approve funds for additional appropriations for interfund transfers.

Significant budget amendments during the year included the following additional appropriations and interfund transfers:

- \$2,500 Transfer to Capital Improvement Fund
- \$ 100 Transfer to Street Improvement Fund
- \$ 35 Transfer to Equipment Replacement Fund
- \$ 25 Transfer to Fleet Services Fund
- \$ 150 Transfer to Economic Development Fund

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The City of Plainview's investment in capital assets for its governmental and business-type activities as of September 30, 2022, amounts to \$74,109 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, water and sewer lines, and drainage improvements. The total City investment in capital assets increased by \$10,432 or 16.62%.

Major capital asset events during the current fiscal year included the following:

- Infrastructure and Improvements increased by a net of \$1,848 as projects were completed and put into operation.
- Buildings and Systems decreased by a net of \$332 mainly because of depreciation.
- Construction in Progress of Business-Type Activities decreased by \$156 and governmental activities increased \$9,271 as the City continues its commitment to improving infrastructure and facilities.
- Machinery and Equipment increased by \$684 mainly by new equipment purchases exceeding retirements and depreciation in most departments.
- Land increased by \$163 as purchases were made for future expected needs.

Table III
City of Plainview, Texas

CAPITAL ASSETS AT SEPTEMBER 30, 2022
(Net of Depreciation, in thousands)

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Land	\$ 837	\$ 674	\$ 552	\$ 552	\$ 1,389	\$ 1,226
Buildings and Systems	6,580	6,889	435	458	7,015	7,347
Infrastructure	10,198	8,192	25,148	25,306	35,346	33,498
Machinery and Equipment	3,054	2,429	4,198	4,139	7,252	6,568
Construction in Progress	13,787	4,516	375	531	14,162	5,047
	<u>\$ 34,456</u>	<u>\$ 22,700</u>	<u>\$ 30,708</u>	<u>\$ 30,986</u>	<u>\$ 65,164</u>	<u>\$ 53,686</u>

Additional information regarding capital asset activity of the City can be found in the Notes to the Financial Statements.

Long-Term Debt

The City has two issuances of general obligation debt outstanding. During the year the only activity was the required debt service payments on those bonds.

Canadian River Municipal Water Authority (CRMWA) refunded obligations during the year and that change was reflected on the financial statements. This debt is considered conduit debt as it is approved and guaranteed by members of CRMWA.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City continues to take a conservative approach to the budget as the economic outlook continues to improve. It supports the City Council's Strategic Plan priorities that includes continued investment in our economic development program, quality of life, major infrastructure, water planning for our future and meaningful community engagement activities. It focuses on addressing rising inflation that has impacted operating expenditures, construction projects and our employees. It is progressive in moving Plainview forward while maintaining a sound financial position for the City. The Strategic Plan, Economic Development Plan and the long-range Comprehensive Plan continue to guide the investments made by the City to encourage new growth, development and diversification in the local economy.

Economic indicators including sales tax collections, hotel occupancy rates, construction activity at the local level and regional level as well as the unemployment rate are typically indicators of the local economy and are closely monitored for variances:

- The unemployment rate was 5.0% in December 2021 compared to 4.4% in December 2022.
- Sales Tax Collections totaled \$4,803 in FY 2021 compared to \$5,112 in FY 2022.
- Hotel Occupancy Tax Collections totaled \$361 in FY 2021 compared to \$354 in FY 2022. One facility was demolished for future business development causing the decline.
- Building Valuations totaled approximately \$123.2 million in 2021 compared to approximately \$42.7 million in 2022.

The following factors were considered when preparing the FYE 2023 Budget:

- One of the primary goals this year was to give cost of living adjustments (5%) to all full-time city employees. It also includes step increases for all eligible employees and continues with plans for equipment replacement. Two new full-time positions were included in the budget. There was no budgeted reduction for services.
- The Property Tax Rate included in the budget was \$0.6400 per \$100 valuation for maintenance and operations and \$0.1765 per \$100 valuation for debt service for a total of \$0.8165 per \$100 valuation. The rate for maintenance and operations decreased \$0.0112 and debt service decreased by \$0.0241 for a total decrease of \$.0353 per \$100 valuation. The total assessed property valuations increased from \$870,171,078 to \$981,868,785. This is a 12.84% increase over last year, of which \$3,324,390 is new property added to the tax roll.
- The General Fund expenditure budget for the upcoming year increased by 4.80%.
- In the Solid Waste Management Fund, the 2022-2023 operating expenditure budget increased by 7.66% from the previous year. In the Utility (Water & Sewer) Fund, the 2022-2023 operating expenditure budget increased by 6.46%. The City increased the tiered water conservation rate structure and sewer usage rates by three percent (3%) this year as a part of a water conservation strategy.

The following major projects are incorporated into the FY 2023 Budget:

2018 General Obligation Bond Projects

In November 2017, voters authorized \$25.0 million in General Obligations Bonds for various capital improvement projects. This includes the reconstruction of 24th Street, construction of a new Fire Station No. 2, renovation of a facility to serve as the new City Hall, renovation of the current City Hall facility to serve as the new Police Department, improvements to the baseball-softball fields, construction of a new aquatic complex and sidewalks improvements in the Downtown area. The City Hall, downtown streetscape and aquatic complex are complete. All projects are slated for completion in 2023.

American Rescue Plan Act Projects

The City of Plainview has received over \$5.0 million from the Coronavirus Local Recovery Fund (CLFRF) authorized by the American Rescue Plan Act (ARPA) of 2021. The City has authorized the allocation of these funds to the following projects:

- Street infrastructure to include the extension of Mesa Drive from 16th Street to 24th Street.
- Relocation of the Plainview-Hale County Health Department to the new City Hall.
- Construction of a new inclusive playground and improvements to the youth baseball fields in Broadway (City) Park that includes new lighting and restrooms.
- New Heart Monitor/Defibrillators for ambulances
- New Brush Truck for the fire department

Capital Improvement

- Funds for reconstruction of Kidsville in Regional Park
- Regional Park Baseball/Softball Complex, Phase 2
- Facility improvements including Golf Course, Aquatic Center, the renovation of Fire Station No. 1, a study and construction funding for a Joint Public Safety Training Facility at the old National Guard Armory and construction of a new Animal Shelter
- Funds to support the Downtown Streetscape Construction Project
- Airport Improvement Projects in cooperation with Hale County and TXDOT Aviation
- NRCS Dam Site No. 4 Rehabilitation Project in cooperation with the local sponsors, NRCS and Texas Soil and Water Conservation Board

Solid Waste Management Fund

- Landfill Cell Construction Planned for 2023-2024

Water and Sewer Improvements

- Water Treatment Plant Upgrades
- Water Meter System Investment Grade Audit as part of the planned transition to Automatic Metering Infrastructure in the future
- Replacement of the East Basin Mixer at the Wastewater Treatment Plant
- Water Well Maintenance
- Quincy Street Water and Sewer Main replacements as a part of the TXDOT Quincy Street Reconstruction Project
- Frisco Lift Station Upgrades
- Various water distribution and sewer system improvements

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City's Financial Services Department, Attn: Sarianne Beversdorf, CPA, Director of Finance, City Hall, 202 W 5th, Plainview, Texas 79072, call (806) 296-1130, or e-mail sbeversdorf@plainviewtx.org.

**Basic Financial
Statements**

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-1

GOVERNMENT-WIDE - STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 35,509,005	\$ 21,610,512	\$ 57,119,517
Investments		107,086	107,086
Accounts Receivable, Net	1,536,872	1,758,939	3,295,811
Grants Receivable	182,497		182,497
Prepaid Expense	70,363	9,722	80,085
Inventories, at Cost	53,136	230,874	284,010
Due from Other Governments	52,722		52,722
Investment in Joint Venture	3,479,540		3,479,540
Capital Assets, Nondepreciable	14,624,223	927,422	15,551,645
Capital Assets, Depreciable, Net	19,831,966	38,726,210	58,558,176
Net Pension Asset	1,868,611	822,746	2,691,357
Total Assets	<u>\$ 77,208,935</u>	<u>\$ 64,193,511</u>	<u>\$ 141,402,446</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Pension	\$ 1,975,702	\$ 506,105	\$ 2,481,807
OPEB	150,511		150,511
Refunding Charges		123,043	123,043
Total Deferred Outflows of Resources	<u>\$ 2,126,213</u>	<u>\$ 629,148</u>	<u>\$ 2,755,361</u>
LIABILITIES:			
Accounts Payable	\$ 2,209,017	\$ 310,390	\$ 2,519,407
Wages Payable	140,590	43,463	184,053
Accrued Interest Payable	99,311	13,733	113,044
Customer Deposits		698,842	698,842
Unearned Revenue	4,571,940		4,571,940
Noncurrent Liabilities			
Due Within One Year	1,113,386	1,001,960	2,115,346
Due In More Than One Year	32,460,606	9,031,710	41,492,316
Total Liabilities	<u>\$ 40,594,850</u>	<u>\$ 11,100,098</u>	<u>\$ 51,694,948</u>
DEFERRED INFLOWS OF RESOURCES:			
Pension	\$ 3,430,658	\$ 1,175,087	\$ 4,605,745
OPEB	336,145		336,145
Total Deferred Inflows of Resources	<u>\$ 3,766,803</u>	<u>\$ 1,175,087</u>	<u>\$ 4,941,890</u>
NET POSITION			
Net Investment in Capital Assets	\$ 15,429,750	\$ 31,601,900	\$ 47,031,650
Restricted For:			
Enabling Legislation	1,106,390		1,106,390
Grant Programs	50,455		50,455
Debt Service	105,054		105,054
Unrestricted	18,281,846	20,945,574	39,227,420
Total Net Position	<u>\$ 34,973,495</u>	<u>\$ 52,547,474</u>	<u>\$ 87,520,969</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-2

GOVERNMENT-WIDE - STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fines, Fees, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
PRIMARY GOVERNMENT:							
Governmental Activities:							
General Government - Administration	\$ 1,179,256	\$ 12,448	\$	\$	\$ (1,166,808)	\$	\$ (1,166,808)
General Government - Other	1,440,054	29,983	17,500		(1,392,571)		(1,392,571)
Public Safety	8,161,176	295,898	86,793		(7,778,485)		(7,778,485)
Public Works	2,170,442		179	48,980	(2,121,283)		(2,121,283)
Health	743,280	724,301	366,190		347,211		347,211
Recreation and Culture	1,733,203	47,125	77,763	370,000	(1,238,315)		(1,238,315)
Economic Development	475,520		11,250	35,605	(428,665)		(428,665)
Interest on Long-Term Debt	812,639				(812,639)		(812,639)
Total Governmental Activities	<u>\$ 16,715,570</u>	<u>\$ 1,109,755</u>	<u>\$ 559,675</u>	<u>\$ 454,585</u>	<u>\$ (14,591,555)</u>	<u>\$ 0</u>	<u>\$ (14,591,555)</u>
Business-Type Activities:							
Solid Waste Management	\$ 2,685,680	\$ 3,512,837	\$	\$	\$	\$ 827,157	\$ 827,157
Water and Sewer	5,749,777	8,970,154				3,220,377	3,220,377
Theatre Arts	51,575	13,573				(38,002)	(38,002)
Interest on Long-Term Debt	225,838					(225,838)	(225,838)
Total Business-Type Activities	<u>\$ 8,712,870</u>	<u>\$ 12,496,564</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,783,694</u>	<u>\$ 3,783,694</u>
Total Primary Government	<u>\$ 25,428,440</u>	<u>\$ 13,606,319</u>	<u>\$ 559,675</u>	<u>\$ 454,585</u>	<u>\$ (14,591,555)</u>	<u>\$ 3,783,694</u>	<u>\$ (10,807,861)</u>
General Revenues:							
Property Taxes and Related Fees					\$ 7,510,129	\$	\$ 7,510,129
Sales and Use Taxes					5,111,662		5,111,662
Gross Receipts Business Tax					1,556,496		1,556,496
Selective Sales and Use Taxes					35,733		35,733
Motel Occupancy Taxes					353,642		353,642
Unrestricted Contributions					126,152		126,152
Unrestricted Investment Earnings					463,947	261,548	725,495
Gain (Loss) on the Sale of Capital Assets					(57,964)	54,501	(3,463)
Miscellaneous					66,857		66,857
Transfers					1,720,481	(1,720,481)	
Total General Revenue and Transfers					<u>\$ 16,887,135</u>	<u>\$ (1,404,432)</u>	<u>\$ 15,482,703</u>
Change in Net Position					<u>\$ 2,295,580</u>	<u>\$ 2,379,262</u>	<u>\$ 4,674,842</u>
Net Position - Beginning					<u>\$ 32,677,915</u>	<u>\$ 50,168,212</u>	<u>\$ 82,846,127</u>
Net Position - Ending					<u>\$ 34,973,495</u>	<u>\$ 52,547,474</u>	<u>\$ 87,520,969</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-3

BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General Fund	Debt Service Fund	Capital Projects Fund	Special Revenue CLFRF Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS:						
Cash and Cash Equivalents	\$ 17,163,678	\$ 101,566	\$ 4,682,252	\$ 4,808,397	\$ 1,089,967	\$ 27,845,860
Accounts Receivable, Net	411,752				9,402	421,154
Taxes Receivable, Net	1,031,994	40,727			31,890	1,104,611
Due from Other Funds	49,162					49,162
Due from Other Governments	52,722					52,722
Grants Receivable	129,589				52,908	182,497
Prepaid Expense	28,896				556	29,452
Inventories	51,748					51,748
Total Assets	<u>\$ 18,919,541</u>	<u>\$ 142,293</u>	<u>\$ 4,682,252</u>	<u>\$ 4,808,397</u>	<u>\$ 1,184,723</u>	<u>\$ 29,737,206</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:						
LIABILITIES:						
Accounts Payable	\$ 460,319	\$	\$ 1,499,372	\$ 205,412	\$ 7,443	\$ 2,172,546
Wages Payable	137,968				1,762	139,730
Due to Other Funds					49,162	49,162
Unearned Revenue				4,569,358	2,582	4,571,940
Compensated Absences Payable	2,850					2,850
Total Liabilities	<u>\$ 601,137</u>	<u>\$ 0</u>	<u>\$ 1,499,372</u>	<u>\$ 4,774,770</u>	<u>\$ 60,949</u>	<u>\$ 6,936,228</u>
DEFERRED INFLOWS OF RESOURCES:						
Property Taxes	\$ 120,889	\$ 37,239	\$	\$	\$	\$ 158,128
Fines and Fees	101,208					101,208
Emergency Medical Services	37,500					37,500
Total Deferred Inflows of Resources	<u>\$ 259,597</u>	<u>\$ 37,239</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 296,836</u>
FUND BALANCES:						
Nonspendable Fund Balances:						
Prepays	\$ 28,896	\$	\$	\$	\$ 556	\$ 29,452
Inventories	51,748					51,748
Restricted Fund Balances:						
Restricted for Enabling Legislation					1,106,390	1,106,390
Restricted for Grant Programs				33,627	16,828	50,455
Restricted for Debt Service		105,054				105,054
Restricted for Capital Projects			3,182,880			3,182,880
Assigned Fund Balances	5,299,956					5,299,956
Unassigned Fund Balance	12,678,207					12,678,207
Total Fund Balances	<u>\$ 18,058,807</u>	<u>\$ 105,054</u>	<u>\$ 3,182,880</u>	<u>\$ 33,627</u>	<u>\$ 1,123,774</u>	<u>\$ 22,504,142</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 18,919,541</u>	<u>\$ 142,293</u>	<u>\$ 4,682,252</u>	<u>\$ 4,808,397</u>	<u>\$ 1,184,723</u>	<u>\$ 29,737,206</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-4

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2022**

Total Fund Balances - Governmental Funds Balance Sheet	\$ 22,504,142
Amounts reported for governmental activities in the Statement of Net Position (SNP) are different because:	
Capital assets used in governmental activities are not reported in the funds.	32,006,101
Property taxes receivable, EMS Receivable, Deferred Grants, and Court Fines Receivable unavailable to pay for current period expenditures are deferred in the funds.	296,836
Deferred outflows and inflows of resources related to pensions are not reported in the funds.	(1,441,207)
The assets and liabilities of internal service funds are included in governmental activities in the SNP.	9,024,555
Payables for bond principal which are not due in the current period are not reported in the funds.	(21,635,000)
The City's Investment in Joint Ventures is not recorded in the governmental funds but is included in the Statement of Net Position.	3,479,540
Payables for bond interest which are not due in the current period are not reported in the funds.	(99,311)
Bond Premiums are not recorded in the funds.	(574,319)
Net Pension Liabilities and Net Pension Assets are not reported in the funds.	(7,583,721)
Payables for compensated absences which are not reported in the funds.	<u>(1,004,121)</u>
Net Position of Governmental Activities - Statement of Net Position	<u>\$ 34,973,495</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-5

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	General Fund	Debt Service Fund	Capital Projects Fund	Special Revenue CLFRF Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenue:						
Taxes:						
Property Taxes and Related Fees	\$ 5,712,825	\$ 1,749,762	\$	\$	\$ 30,133	\$ 7,492,720
Sales and Use Taxes	5,111,662					5,111,662
Gross Receipts Business Tax	1,556,496					1,556,496
Selective Sales and Use Taxes	35,733					35,733
Motel Occupancy Taxes					353,642	353,642
Licenses and Permits	89,286					89,286
Intergovernmental Revenue and Grants	461,094			431,659	121,508	1,014,261
Charges for Services	761,530					761,530
Fines and Fees	165,593				55,902	221,495
Investment Earnings	243,678	2,595	86,428	33,627	12,172	378,500
Rents and Royalties	600					600
Contributions and Donations	117,385				8,767	126,152
Other Revenue	66,245				12	66,257
Total Revenues	\$ 14,322,127	\$ 1,752,357	\$ 86,428	\$ 465,286	\$ 582,136	\$ 17,208,334
Expenditures:						
Current:						
General Government - Administration	\$ 1,299,478	\$	\$	\$	\$	\$ 1,299,478
General Government - Other	1,159,586		11,542	12,500	245,711	1,429,339
Public Safety	9,018,563		163,258			9,181,821
Public Works	1,197,826		623,962	179		1,821,967
Health	799,338					799,338
Recreation and Culture	1,376,145				76,975	1,453,120
Economic Development	335,703				58,851	394,554
Capital Outlay	113,881		11,759,276	418,980	279,624	12,571,761
Debt Service:						
Principal		935,000				935,000
Interest Expense and Related Fees		855,736				855,736
Total Expenditures	\$ 15,300,520	\$ 1,790,736	\$ 12,558,038	\$ 431,659	\$ 661,161	\$ 30,742,114
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (978,393)	\$ (38,379)	\$ (12,471,610)	\$ 33,627	\$ (79,025)	\$ (13,533,780)
Other Financing Sources:						
Transfers In (Out)	\$ 1,132,045	\$	\$ 475,475	\$	\$ (72,040)	\$ 1,535,480
Proceeds from the Sale of Capital Assets	25,722					25,722
Total Other Financing Sources (Uses)	\$ 1,157,767	\$ 0	\$ 475,475	\$ 0	\$ (72,040)	\$ 1,561,202
Net Change in Fund Balances	\$ 179,374	\$ (38,379)	\$ (11,996,135)	\$ 33,627	\$ (151,065)	\$ (11,972,578)
Fund Balances - Beginning	17,879,433	143,433	15,179,015	0	1,274,839	34,476,720
Fund Balances - Ending	\$ 18,058,807	\$ 105,054	\$ 3,182,880	\$ 33,627	\$ 1,123,774	\$ 22,504,142

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-6

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

Net Change in Fund Balances - Total Governmental Funds	\$ (11,972,578)
Amounts reported for governmental activities in the Statement Of Activities (SOA) are different because:	
Capital assets are not reported as expenses in the SOA.	12,571,761
Losses on the retirement of capital assets are not recorded in the funds.	(41,899)
The depreciation of capital assets used in governmental activities is not reported in the funds.	(1,284,194)
Certain revenues are deferred in the funds. This is the change in these amounts this	54,852
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	935,000
The City's proportionate share of Joint Venture income or loss is not presented in the fund financial statements.	14,798
Bond premium amortization is not recorded in the funds.	37,253
Change in accrued interest from beginning of period to end of period.	5,844
The net revenue of internal service funds is reported with governmental activities.	112,785
Change related to pension assets/liabilities a deferred inflows and outflows is not recorded in the funds.	1,902,330
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	(40,372)
Change in Net Position of Governmental Activities - Statement of Activities	\$ <u><u>2,295,580</u></u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-7

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Business-Type Activities - Enterprise Funds				
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund	Total Proprietary Funds	Internal Service Funds
ASSETS:					
Current Assets					
Cash and Cash Equivalents	\$ 10,259,814	\$ 11,281,889	\$ 68,809	\$ 21,610,512	\$ 7,663,145
Investments		107,086		107,086	
Interest Receivable				0	
Accounts Receivable, Net	373,598	1,385,341		1,758,939	11,107
Grants Receivable				0	
Prepaid Expense	2,499	6,945	278	9,722	40,911
Inventories, at Cost		230,287	587	230,874	1,388
Total Current Assets	\$ 10,635,911	\$ 13,011,548	\$ 69,674	\$ 23,717,133	\$ 7,716,551
Noncurrent Assets					
Capital Assets					
Nondepreciable	\$ 400,000	\$ 507,267	\$ 20,155	\$ 927,422	\$
Depreciable, Net	4,508,307	34,190,068	27,835	38,726,210	2,450,088
Net Pension Asset	274,998	544,489	3,259	822,746	16,910
Total Noncurrent Assets	\$ 5,183,305	\$ 35,241,824	\$ 51,249	\$ 40,476,378	\$ 2,466,998
Total Assets	\$ 15,819,216	\$ 48,253,372	\$ 120,923	\$ 64,193,511	\$ 10,183,549
DEFERRED OUTFLOWS OF RESOURCES:					
Pension	\$ 169,163	\$ 334,937	\$ 2,005	\$ 506,105	\$ 10,402
OPEB					150,511
Refunding Charges		123,043		123,043	
Total Deferred Outflows of Resources	\$ 169,163	\$ 457,980	\$ 2,005	\$ 629,148	\$ 160,913
LIABILITIES:					
Current Liabilities					
Accounts Payable	\$ 72,070	\$ 236,997	\$ 1,323	\$ 310,390	\$ 36,471
Wages Payable	15,165	28,142	156	43,463	860
Accrued Interest Payable		13,733		13,733	
Customer Deposits		698,842		698,842	
Current Portion of Long Term Liabilities					
Accrued Compensated Absences	1,924	2,848		4,772	
Bonds and Certificates of Obligation		425,000		425,000	
Water Contract Obligation		572,188		572,188	
Total Current Liabilities	\$ 89,159	\$ 1,977,750	\$ 1,479	\$ 2,068,388	\$ 37,331
Noncurrent Liabilities					
Accrued Compensated Absences	\$ 41,616	\$ 72,098	\$	\$ 113,714	\$ 1,755
Closure and Post Closure	1,863,452			1,863,452	
Total OPEB Liability					920,525
Bonds and Certificates of Obligation		3,695,000		3,695,000	
Unamortized Premiums		1,018,336		1,018,336	
Water Contract Obligations		2,341,208		2,341,208	
Total Noncurrent Liabilities	\$ 1,905,068	\$ 7,126,642	\$ 0	\$ 9,031,710	\$ 922,280
Total Liabilities	\$ 1,994,227	\$ 9,104,392	\$ 1,479	\$ 11,100,098	\$ 959,611
DEFERRED INFLOWS OF RESOURCES:					
Pension	\$ 392,766	\$ 777,666	\$ 4,655	\$ 1,175,087	\$ 24,151
OPEB					336,145
Total Deferred Inflows of Resources	\$ 392,766	\$ 777,666	\$ 4,655	\$ 1,175,087	\$ 360,296
NET POSITION:					
Net Investment in Capital Assets	\$ 4,908,307	\$ 26,645,603	\$ 47,990	\$ 31,601,900	\$ 2,450,088
Unrestricted	8,693,079	12,183,691	68,804	20,945,574	6,574,467
Total Net Position	\$ 13,601,386	\$ 38,829,294	\$ 116,794	\$ 52,547,474	\$ 9,024,555

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-8

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Business-Type Activities - Enterprise Funds				
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund	Total Proprietary Funds	Internal Service Funds
OPERATING REVENUES:					
Charges for Services:	\$ 3,461,493	\$ 8,925,865	\$ 13,222	\$ 12,400,580	\$ 3,097,567
Other Services	51,344	44,289	351	95,984	6,068
Total Operating Revenues	<u>\$ 3,512,837</u>	<u>\$ 8,970,154</u>	<u>\$ 13,573</u>	<u>\$ 12,496,564</u>	<u>\$ 3,103,635</u>
OPERATING EXPENSES:					
Personnel Services	\$ 929,744	\$ 1,708,180	\$ 10,614	\$ 2,648,538	\$ 52,212
Supplies and Materials	351,369	343,664	6,094	701,127	
Contractual Services	56,349	158,260		214,609	2,155,957
Maintenance	271,752	555,791	13,610	841,153	143,803
Depreciation and Amortization	712,817	1,388,470	2,297	2,103,584	569,211
Other Expense	363,649	1,595,412	18,960	1,978,021	298,327
Total Operating Expenses	<u>\$ 2,685,680</u>	<u>\$ 5,749,777</u>	<u>\$ 51,575</u>	<u>\$ 8,487,032</u>	<u>\$ 3,219,510</u>
Operating Income (Loss)	<u>\$ 827,157</u>	<u>\$ 3,220,377</u>	<u>\$ (38,002)</u>	<u>\$ 4,009,532</u>	<u>\$ (115,875)</u>
NON-OPERATING REVENUES (EXPENSES):					
Interest Revenue	\$ 124,661	\$ 135,830	\$ 1,057	\$ 261,548	\$ 85,447
Gain/(Loss) on Sale of Capital Assets	54,501			54,501	(41,787)
Interest Expense and Paying Agent Fees		(225,838)		(225,838)	
Total Non-Operating Revenues (Expenses)	<u>\$ 179,162</u>	<u>\$ (90,008)</u>	<u>\$ 1,057</u>	<u>\$ 90,211</u>	<u>\$ 43,660</u>
Income (Loss) Before Transfers	\$ 1,006,319	\$ 3,130,369	\$ (36,945)	\$ 4,099,743	\$ (72,215)
Transfers In (Out)	<u>(576,045)</u>	<u>(1,179,686)</u>	<u>35,250</u>	<u>(1,720,481)</u>	<u>185,000</u>
Change in Net Position	\$ 430,274	\$ 1,950,683	\$ (1,695)	\$ 2,379,262	\$ 112,785
Total Net Position - Beginning	<u>13,171,112</u>	<u>36,878,611</u>	<u>118,489</u>	<u>50,168,212</u>	<u>8,911,770</u>
Total Net Position - Ending	<u>\$ 13,601,386</u>	<u>\$ 38,829,294</u>	<u>\$ 116,794</u>	<u>\$ 52,547,474</u>	<u>\$ 9,024,555</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT A-9

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-Type Activities - Enterprise Funds			Total Proprietary Funds	Internal Service Funds
	Solid Waste Management Fund	Water and Sewer Fund	Nonmajor Enterprise Fund		
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 3,457,283	\$ 8,632,870	\$ 13,222	\$ 12,103,375	\$
Cash Receipts from Interfund Services Provided					3,097,103
Cash Payments to Employees and for Benefits	(968,875)	(1,990,859)	(12,486)	(2,972,220)	(61,326)
Cash Payments to Other Suppliers for Goods and Services	(1,128,012)	(2,959,980)	(39,448)	(4,127,440)	(2,627,662)
Other Operating Cash Receipts	51,344	44,289	351	95,984	6,068
Net Cash from Operating Activities	\$ 1,411,740	\$ 3,726,320	\$ (38,361)	\$ 5,099,699	\$ 414,183
Cash Flows from Non-Capital Financing Activities:					
Cash Received from Intergovernmental Grants	\$ 2,225	\$ 2,700	\$	\$ 4,925	\$
Cash Transfers from (to) Other Funds	(576,045)	(1,179,686)	35,250	(1,720,481)	110,033
Net Cash from Non-Capital Financing Activities	\$ (573,820)	\$ (1,176,986)	\$ 35,250	\$ (1,715,556)	\$ 110,033
Cash Flows from Capital and Related Financing Activities:					
Principal and Interest Paid	\$	\$ (1,279,538)	\$	\$ (1,279,538)	\$
Proceeds from the Sale of Assets	65,000			65,000	35,958
Acquisition or Construction of Capital Assets	(562,571)	(1,111,585)	(15,155)	(1,689,311)	(1,082,471)
Net Cash from Capital and Related Financing Activities	\$ (497,571)	\$ (2,391,123)	\$ (15,155)	\$ (2,903,849)	\$ (1,046,513)
Cash Flows from Investing Activities:					
Interest and Dividends on Investments	\$ 125,083	\$ 136,143	\$ 1,057	\$ 262,283	\$ 85,723
(Purchase) Sale of Investments	7,490,863	5,559,241		13,050,104	4,903,985
Net Cash from Investing Activities	\$ 7,615,946	\$ 5,695,384	\$ 1,057	\$ 13,312,387	\$ 4,989,708
Increase (Decrease) in Cash and Cash Equivalents	\$ 7,956,295	\$ 5,853,595	\$ (17,209)	\$ 13,792,681	\$ 4,467,411
Cash and Cash Equivalents - Beginning of Year	2,303,519	5,428,294	86,018	7,817,831	3,195,734
Cash and Cash Equivalents - End of Year	\$ 10,259,814	\$ 11,281,889	\$ 68,809	\$ 21,610,512	\$ 7,663,145
Reconciliation of Operating Income to Net Cash from Operating Activities:					
Operating Income (Loss)	\$ 827,157	\$ 3,220,377	\$ (38,002)	\$ 4,009,532	\$ (115,875)
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities					
Depreciation and Amortization	\$ 712,817	\$ 1,388,470	\$ 2,297	\$ 2,103,584	\$ 569,211
Change in Assets and Liabilities:					
Decrease (Increase) in Accounts Receivable, Net	(4,210)	(331,608)		(335,818)	(464)
Decrease (Increase) in Prepaid Expenses	(2,499)	(265)	2	(2,762)	(40,355)
Decrease (Increase) in Inventories		(104,410)	(347)	(104,757)	79,658
Increase (Decrease) in Accounts Payable	(82,394)	(202,178)	(439)	(285,011)	(65,390)
Increase (Decrease) in Wages Payable	2,713	8,715	29	11,457	45
Increase (Decrease) in Customer Deposits		38,613		38,613	
Increase (Decrease) in Accrued Compensated Absences	3,506	12,663		16,169	262
Increase (Decrease) in Closure/Post-closure Landfill Obligation	114,960			114,960	
Increase (Decrease) in Pension and Related Deferrals	(160,310)	(304,057)	(1,901)	(466,268)	(9,421)
Increase (Decrease) in OPEB and Related Deferrals					(3,488)
Total Adjustments	\$ 584,583	\$ 505,943	\$ (359)	\$ 1,090,167	\$ 530,058
Net Cash from Operating Activities	\$ 1,411,740	\$ 3,726,320	\$ (38,361)	\$ 5,099,699	\$ 414,183

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

The combined financial statements of City of Plainview, Texas (the City) have been prepared in conformity with accounting principles applicable to governmental units which are generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The City's financial statements include the accounts of all its operations. The City evaluated whether any other entity should be included in these financial statements. The criteria for including organizations as component units within the City's reporting entity, as set forth in accounting principles generally accepted in the United States of America (GAAP) include whether:

- The organization is legally separate
- The City holds the corporate powers of the organization
- The City appoints a voting majority of the organization board
- The City is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the City
- There is fiscal dependency by the organization on the City
- Exclusion of the organization would result in misleading or incomplete financial statements.

The City also evaluated any legally separate tax-exempt organizations whose resources are used principally to provide support to the City to determine if its omission from the reporting entity would result in financial statements which are misleading or incomplete. GAAP requires inclusion of such an organization as a component unit when: 1) the economic resources received or held by the organization are entirely or almost entirely for the direct benefit of the City, its component units or its constituents; and 2) the City or its component units are entitled to, or have the ability to otherwise access, a majority of the economic resources received or held by the organization; and 3) such economic resources are significant to the City. Based on these criteria, the City has no component units. Additionally, the City is not a component unit of any other reporting entity as defined by GAAP.

Basis of Presentation, Basis of Accounting

Government-Wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government. Eliminations been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The City does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental and proprietary funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The City reports the following major governmental funds:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City except those required to be accounted for in another fund.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund: This fund accounts for the financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Special Revenue – CLFRF Grant Fund: This fund accounts for the financial resources that are restricted for the purposes of the grant program.

The City reports the following major enterprise funds:

Solid Waste Management Fund: This fund accounts for the solid waste and disposal activities of the City, including the activities of the City of Plainview Municipal Solid Waste Landfill.

Water and Sewer Fund: This fund accounts for the water supply and distribution, sanitary sewer, storm water, and waste water treatment activities of the City.

In addition, the City reports the following fund types:

Internal Service Funds: These funds are used to account for revenues and expenses related to services provided to parties inside the City. These funds facilitate distribution of support costs to the users of support services on a cost-reimbursement basis. Because the principal users of the internal services are the City's governmental activities, this fund type is included in the "Governmental Activities" column of the government-wide financial statements.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Nonmajor Governmental Funds:

Special revenue funds: These funds account for specific revenue sources that are legally restricted to expenditures for specialized purposes.

Measurement Focus, Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt is reported as other financing sources.

When the City incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the City's policy to use restricted resources first, then unrestricted resources.

Financial Statement Amounts

Cash and Cash Equivalents

For purposes of the statement of cash flows, highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

Fair Value Measurements

The City has determined the fair value of certain assets and liabilities in accordance with generally accepted accounting principles, which provides a framework for measuring fair value.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Valuation techniques should maximize the use of observable inputs and minimize the use of unobservable inputs.

A fair value hierarchy has been established, which prioritizes the valuation inputs into three broad levels. Level 1 inputs consist of quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset or liability. Level 3 inputs are unobservable inputs related to the asset or liability.

The City has no recurring fair value measurements as of September 30, 2022 as the City's investments are not measured at fair value but rather the investment in TexPool are valued at amortized cost.

Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and are collected.

Allowances for uncollectible tax receivables within the General Fund and Debt Service Fund are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the City is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Inventories and Prepaid Items

Inventories on the balance sheet are stated at first in first out method. Inventory items are recorded as expenditures when they are consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Asset Classes	Estimated Useful Lives (Years)
Infrastructure	20
Buildings	40
Building Improvements	20
System and Improvements	33-60
Vehicles	5-7
Office Equipment	10
Computer Equipment	3-5

Payable Balances

The City believes that sufficient detail of payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore no disclosure is provided which disaggregates those balances. Details of Receivables are provided in these Notes to Financial Statements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has deferred outflows of resources, included on the proprietary fund financial statements and government wide financial statements, for deferred charges on bond refunding's, pension related items, and OPEB related items.

Deferred outflows/inflows of resources are separate elements of the financial statements. The City has deferred resources, included on the governmental fund financial statements, for unavailable revenue from property taxes, EMS charges for services, and court fines.

Interfund Activity

Interfund activity results from loans, services provided, reimbursements, or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Interfund Balances" line of the government-wide statement of net position.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Pension

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS.

For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

OPEB

The fiduciary net position has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources relating to other post-employment benefits, and OPEB expense. Benefit payments are recognized when due and payable in accordance with the benefit terms.

Fund Balance

Nonspendable - includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at September 30, 2022 were related to prepaids and inventories and are nonspendable in form.

Restricted - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law through constitutional provisions or enabling legislation.

Committed - includes amounts that can be used only for the specific purposes as established by the City Council's resolution. The City Council is the City's highest level of decision-making authority; and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the City's Council at the City Council's board meeting. As of September 30, 2022, the City had no committed funds.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Assigned - includes amounts that are constrained by the City Council, or by another city official or the finance division to which the City has delegated authority, that are to be used for specific purposes but are neither restricted nor committed.

Unassigned - includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund.

Minimum Fund Balance Policy

The City's goal is to have a sufficient fund balance in the general fund to address local and regional emergencies without borrowing. In addition, the City will strive to maintain a minimum three months of operating expenditures in the general fund unassigned fund balance.

When the City incurs expenditures that can be made from either restricted or unrestricted fund balances, the expenditures should be charged to restricted fund balances. When the City incurs expenditures that can be made from either committed, assigned, or unassigned balances, the expenditures should be charged first to committed fund balances, second to assigned fund balances, and third to unassigned fund balances.

Compensated Absences

The estimated current portion of the liability for vested sick leave and vacation benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds, while the non-current portion is not reflected in the governmental fund financial statements, but is reflected as a liability and expense in the Government-wide financial statements. Both the current and non-current amounts attributable to proprietary funds are charged to expense and a corresponding liability is recorded in the applicable funds. Details pertaining to both sick leave and vacation are as follows:

All full-time employees (except Police, Fire and EMS employees) accumulate sick leave at the rate of one day per month for the first year of employment. Thereafter, six days per year are eligible for accumulation up to a maximum of 60 days. Employees are paid annually for unused sick leave days not eligible for accumulation at the rate of \$30 per day. However, since no payment for accumulated unused sick leave days is made upon termination of employment, and therefore does not vest, no liability for such accumulated unused sick leave is recorded.

Certified Police officers accrue sick leave at the rate of ten hours per month, the equivalent of 15 days per year and may accumulate up to a maximum of 720 hours. Fire and EMS personnel accrue sick leave at the rate of 15 hours per month, the equivalent of 15 days per year, and may accumulate a maximum of 1,080 hours. Police, Fire and EMS employees are paid for unused accumulated sick leave upon termination of employment.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Certified Police officers, Fire and EMS personnel accrue vacation leave at the rate of 15 days per year. All other eligible employees with less than five years of continuous service accrue ten days per year, while those employees with five or more years of continuous service accrue 15 days per year. Generally, such vacation leave may be accumulated up to 20 days for employees with less than five years of continuous service and up to 25 days for employees with five or more years of continuous service.

Note 2 – Deposits and Investments

Custodial Credit Risk for Deposits

State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the City complied with this law for the year ended September 30, 2022, it had no custodial credit risk for deposits.

Compliance with the Public Funds Investment Act

The City is required by Government Code Chapter 2256, *The Public Funds Investment Act*, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act (the Act) requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the City adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the City. These include, with certain restrictions, (1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) securities lending program, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) commercial paper.

The City's investments at September 30, 2022 are shown below.

Investment or Investment Type	Average WAM	Rating	Amount
TexPool Investment Pool	24 Days Average	AAAm	\$ 107,086

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Investment pools are not categorized as to investment risk since specific securities relating to the government cannot be identified. The City utilizes Texas Local Government Investment Pool (TexPool). The value of the pool is reported at amortized cost.

Under the TexPool Participation Agreement, administrative and investment services to TexPool are provided by Federated Investors, Inc. through an agreement with the State of Texas Comptroller of Public Accounts. The State Comptroller is the sole officer, director, and shareholder of the Texas Treasury Safekeeping Trust Company authorized to operate TexPool. The reported value of the pool is the same as the fair value of the pool shares. TexPool is subject to annual review by an independent auditor consistent with the Public Funds Investment Act. Audited financial statements of the Pool are available at First Public, 12008 Research Blvd., Austin, Texas 78759.

In addition, TexPool is subject to review by the State Auditor's Office and by the Internal Auditor of the Comptroller's Office.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law and City policy limit investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. As of September 30, 2022, the City's investments in TexPool was rated AAAM by Standard and Poor's.

Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name. The City's demand deposits at year end are entirely covered by FDIC insurance and pledged collateral held in the City's name by the City's agent.

Concentration of Credit Risk

The City's investment policy does not limit investments in any one issuer except that the investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and continuously investing a portion of the portfolio in readily available funds such as local government investment pools.

Interest Rate Risk

In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 365 days. The maximum allowable stated maturity of any individual investment owned by the City shall not exceed two years from the time of purchase. As of September 30, 2022, TexPool's portfolio maintained a weighted average maturity of approximately 24 days.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Foreign Currency Risk

This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. While the City's policy does not address this risk, the City has no foreign currency risk as of year-end.

Note 3 – Receivables

The receivables detailed in the following table are reported net of allowances in the fund financial statements as of September 30, 2022:

	Governmental Funds	Solid Waste Management Fund	Water and Sewer Fund	Internal Service Funds	Total
Receivables:					
Taxes	\$ 1,514,948	\$	\$	\$	\$ 1,514,948
Municipal Court	674,721				674,721
Other	76,092			11,107	87,199
Accounts	576,261	375,147	1,390,569		2,341,977
Gross Receivables	\$ 2,842,022	\$ 375,147	\$ 1,390,569	\$ 11,107	\$ 4,618,845
Less: Allowance for Uncollectibles	(1,316,257)	(1,549)	(5,228)		(1,323,034)
Net Total Receivables	<u>\$ 1,525,765</u>	<u>\$ 373,598</u>	<u>\$ 1,385,341</u>	<u>\$ 11,107</u>	<u>\$ 3,295,811</u>

Note 4 – Interfund Balances and Activity

Transfers to and from other funds:

Transfers In	Transfers Out	Amount	Purpose
Nonmajor Enterprise	Nonmajor Governmental	\$ (35,250)	Theatre Arts
Governmental/ISF Funds	Solid Waste Management	576,045	Administration
Governmental/ISF Funds	Water and Sewer	1,179,686	Administration
Net Transfers		<u>\$ 1,720,481</u>	

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 5 - Capital Assets

Capital asset activity for the year ended September 30, 2022, was as follows:

	Beginning Balances	Increases	Net Transfers	Decreases	Ending Balances
Governmental Activities:					
Capital Assets Not Being Depreciated					
Land	\$ 674,289	\$ 167,290	\$	\$ 4,500	\$ 837,079
Construction in Progress	4,515,588	11,261,011	(1,989,455)		13,787,144
Total Capital Assets Not Being Depreciated	\$ 5,189,877	\$ 11,428,301	\$ (1,989,455)	\$ 4,500	\$ 14,624,223
Capital Assets Being Depreciated					
Buildings and Systems	\$ 10,063,185	\$ 102,853	\$ 5,486	\$ 53,824	\$ 10,117,700
Machinery and Equipment	10,580,734	1,301,871	62,608	932,774	11,012,439
Infrastructure	23,692,222	821,207	1,921,361	78,483	26,356,307
Total Capital Assets Being Depreciated	\$ 44,336,141	\$ 2,225,931	\$ 1,989,455	\$ 1,065,081	\$ 47,486,446
Less Accumulated Depreciation for:					
Buildings and Systems	\$ 3,174,283	\$ 406,678	\$	\$ 42,786	\$ 3,538,175
Machinery and Equipment	8,151,981	719,149		912,349	7,958,781
Infrastructure	15,499,715	727,578		69,769	16,157,524
Total Accumulated Depreciation	\$ 26,825,979	\$ 1,853,405	\$ 0	\$ 1,024,904	\$ 27,654,480
Total Capital Assets Being Depreciated, Net	\$ 17,510,162	\$ 372,526	\$ 1,989,455	\$ 40,177	\$ 19,831,966
Governmental Activities Capital Assets, Net	\$ 22,700,039	\$ 11,800,827	\$ 0	\$ 44,677	\$ 34,456,189

Depreciation was charged to governmental activities as follows:

General Government - Administration	\$ 37,038
General Government - Other	499,485
Public Safety	405,563
Public Works	432,724
Health	28,626
Recreation and Culture	449,969
Total Depreciation Charged to Governmental Activities	<u>\$ 1,853,405</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

	Beginning Balances	Increases	Net Transfers	Decreases	Ending Balances
Business-Type Activities:					
Capital Assets Not Being Depreciated					
Land	\$ 552,359	\$	\$	\$	\$ 552,359
Construction in Progress	530,617	171,665	(327,219)		375,063
Total Capital Assets Not Being Depreciated	\$ 1,082,976	\$ 171,665	\$ (327,219)	\$ 0	\$ 927,422
Capital Assets Being Depreciated:					
Buildings and Systems	\$ 2,762,136	\$ 7,743	\$	\$	\$ 2,769,879
Machinery and Equipment	9,104,267	849,170	(69,949)	523,795	9,359,693
Infrastructure	51,051,934	660,734	327,219	849,616	51,190,271
Total Capital Assets Being Depreciated	\$ 62,918,337	\$ 1,517,647	\$ 257,270	\$ 1,373,411	\$ 63,319,843
Less Accumulated Depreciation for:					
Buildings and Systems	\$ 2,303,730	\$ 30,852	\$	\$	\$ 2,334,582
Machinery and Equipment	4,965,437	779,758	(69,949)	513,296	5,161,950
Infrastructure	25,746,324	1,145,602		849,616	26,042,310
Total Accumulated Depreciation	\$ 33,015,491	\$ 1,956,212	\$ (69,949)	\$ 1,362,912	\$ 33,538,842
Total Capital Assets Being Depreciated, Net	\$ 29,902,846	\$ (438,565)	\$ 327,219	\$ 10,499	\$ 29,781,001
Business-Type Activities Capital Assets, Net	\$ 30,985,822	\$ (266,900)	\$ 0	\$ 10,499	\$ 30,708,423
Depreciation Expense		\$ 1,956,212			

Note 6 – Water Supply Contract Costs

Water supply contract costs of the City's business type activities was reported net of accumulated amortization as of September 30, 2022 at \$8,945,209. The gross unamortized balance of these costs was \$12,525,834 and the accumulated amortization was \$3,580,625 as of September 30, 2022.

Note 7 – Long-Term Obligations

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended September 30, 2022, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Bond Payable	\$ 22,570,000	\$	\$ 935,000	\$ 21,635,000	\$ 980,000
Bond Premium, Net	611,572		37,253	574,319	
Compensated Absences	963,749	783,712	738,735	1,008,726	133,386
Total Governmental Activities	\$ 24,145,321	\$ 783,712	\$ 1,710,988	\$ 23,218,045	\$ 1,113,386

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Business-Type Activities:					
Bonds Payable	\$ 4,530,000	\$	\$ 410,000	\$ 4,120,000	\$ 425,000
Bond Premium, Net	1,117,468		99,132	1,018,336	
Water Contract Obligations	3,485,522	858,802	1,430,928	2,913,396	572,188
Closure/Postclosure Landfill	1,748,492	114,960		1,863,452	
Compensated Absences	102,317	102,942	86,773	118,486	4,772
Total Business-Type Activities	<u>\$ 10,983,799</u>	<u>\$ 1,076,704</u>	<u>\$ 2,026,833</u>	<u>\$ 10,033,670</u>	<u>\$ 1,001,960</u>

The funds typically used to liquidate other long-term liabilities in the past are as follows:

Liability	Activity Type	Fund
Compensated Absences	Governmental	General Fund
Compensated Absences	Business-Type	Enterprise Funds

The Solid Waste Management Fund includes funds used to liquidate the liability for accrued landfill closure and post closure costs.

Debt service requirements on long-term debt at September 30, 2022, are as follows:

Year Ending September 30,	Bonds Payable and Water Contract Obligations		
	Principal	Interest	Total
2023	\$ 1,977,188	\$ 1,058,002	\$ 3,035,190
2024	2,088,420	961,580	3,050,000
2025	2,014,372	865,522	2,879,894
2026	1,976,083	772,011	2,748,094
2027	1,990,384	676,758	2,667,142
2028-2032	9,091,949	2,242,785	11,334,734
2033-2037	7,810,000	946,681	8,756,681
2038	1,720,000	29,025	1,749,025
Totals	<u>\$ 28,668,396</u>	<u>\$ 7,552,364</u>	<u>\$ 36,220,760</u>

Interest expense paid on long term debt during the year was \$1,161,706.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

General Obligation Bonds

The 2018 General Obligation Bonds are secured by ad valorem taxes levied by the City. The projects for this bond include 24th Street Reconstruction, City Hall/Police Department relocation and renovation, fire station no. 2 relocation, 16th Street pool reconstruction, downtown improvements and baseball field improvements. This series matures in 2038 and carries interest rates ranging from 3.00% to 5.00% the year end balance is \$21,635,000.

The 2020 General Obligation Refunding Bonds are secured by ad valorem taxes levied by the City. This series matures in 2030 and carries an interest rate of 4.00%, the year-end balance was \$4,120,000.

Total general obligation debt for the City was \$25,755,000 as of September 30, 2022.

There are a number of limitations and restrictions contained in the bond indentures. Management has indicated that the City is in compliance with all significant limitations and restrictions.

Continuing Disclosure

The City has entered into a continuing disclosure undertaking to provide Annual Continuing Disclosure Reports to the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access website. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the City.

Surface Water Supply Contract Obligations

A significant portion of the City's water is supplied by a series of underground wells, together with surface water, which is purchased from the Canadian River Municipal Water Authority (CRMWA). CRMWA is a water district that was created in 1953 by the Texas legislature to construct a dam, water reservoir, and aqueduct system for the purpose of supplying water to surrounding cities. Its geographic area includes the surface water in the Texas Panhandle known as Lake Meredith, a series of underground wells, and the aqueduct system, which supplies 11 cities.

In connection with the financing of the initial construction project and subsequent projects undertaken by CRMWA, the City is obligated for its proportionate share of CRMWA debt as follows:

Description	Maturity	Interest Rates	Balance
Refunding Series 2021	2/15/2025	2.0% to 5.0%	\$ 699,228
Refunding Series 2017	2/15/2029	3.0% to 5.0%	277,378
Refunding Series 2020	3/1/2030	4.0% to 5.0%	1,422,895
Refunding Series 2014	2/15/2027	2.0% to 5.0%	513,895
			<u>\$ 2,913,396</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The 11 cities that are members of the aqueduct system have the right to elect the 19 members of the CRMWA governing board. The City's contractual share of the available water is approximately 3.733%. Each member may sell part or all of its rights under the contract to other members of the aqueduct system. Each member city is assessed its proportionate share of operating costs, which are accounted for by the City as operating costs.

The City's costs of its rights to the surface and ground water are recorded in the Water and Sewer Enterprise Fund and are being amortized over 85 years, which is the estimated useful life of the CRMWA facilities and water basis. Such costs that have been capitalized by the City as of September 30, 2022 and are being amortized over the life of the debt.

Although member cities have the right to elect the members of the CRMWA board, the City does not report this contract as a joint venture due to the following factors: (1) CRMWA was created by the State of Texas and is a subdivision thereof, as opposed to having been created by the members of CRMWA. (2) The City has no vested rights to the assets of CRMWA, nor responsibility for its liabilities, other than the City's proportionate share of the contractual construction obligations.

In connection with the financing of the initial construction project and subsequent projects undertaken by CRMWA, the City is obligated for its proportionate share of CRMWA debt.

Note 8 – Employee Retirement Benefits

Texas Municipal Retirement System (TMRS)

Plan Description

The City participates as one of 901 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.tmrs.com.

All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the city, within the options available in the state statutes governing TMRS.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75.00% of the member's deposits and interest.

Currently the City has adopted the following provisions related to the pension plan:

	<u>December 31, 2021</u>
Employee Deposit Rate	7.00%
Matching Ratio (City to Employee)	2 to 1
Years Required for Vesting	5
Service Requirement Eligibility (Expressed as Age / Years of Service)	60/5,0/25
Updated Service Credit	100% Repeating, Transfers
Annuity Increase (to Retirees)	70% of CPI

Employees Covered by Benefit Terms

At the December 31, 2021 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	129
Inactive Employees Entitled to but not Yet Receiving Benefits	84
Active Employees	<u>127</u>
Total Plan Employees	<u><u>340</u></u>

Contributions

The contribution rates for employees in TMRS are either 5.00%, 6.00%, or 7.00% of employee gross earnings, and the city matching percentages are either 100.00%, 150.00%, or 200.00%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute 7.00% of their annual gross earnings during the fiscal year. The required contribution rates for the City were 11.81% and 11.52% in calendar years 2021 and 2022, respectively. The City's contributions to TMRS for the year ended September 30, 2022, were \$879,145, and were in excess of required contributions by \$86,639.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Net Pension Asset

The City's Net Pension Asset (Liability) (NPL) was measured as of December 31, 2021, and the Total Pension Liability (TPL) used to calculate the Net Pension Asset (Liability) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

Inflation	2.50% per year
Overall Payroll Growth	2.45% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation
Amortization Period	24 years

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees is used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. They were adopted in 2019 and first used in the December 31, 2019 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive).

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	35.00%	7.55%
Core Fixed Income	6.00%	2.00%
Non-Core Fixed Income	20.00%	5.68%
Other Public Private Markets	12.00%	7.22%
Real Estate	12.00%	6.85%
Hedge Funds	5.00%	5.35%
Private Equity	10.00%	10.00%

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in Net Pension Asset (Liability)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Asset (Liability)
Balance 12/31/2020	\$ 44,756,912	\$ 44,694,627	\$ (62,285)
Service Cost	1,034,602		(1,034,602)
Interest (on the Total Pension Liability)	2,972,961		(2,972,961)
Difference Between Expected and Actual Experience	265,035		(265,035)
Contributions - Employer		793,807	793,807
Contributions - Employee		437,068	437,068
Net Investment Income		5,822,138	5,822,138
Benefit Payments	(2,460,707)	(2,460,707)	
Administrative Expense		(26,959)	(26,959)
Other		186	186
Balance 12/31/2021	\$ <u>46,568,803</u>	\$ <u>49,260,160</u>	\$ <u>2,691,357</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Asset (Liability) to Changes in the Discount Rate

The following presents the net pension asset (liability) of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

1% Decrease	Current Rate Assumption	1% Increase
\$ (3,325,740)	\$ 2,691,357	\$ 7,659,259

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

Pension Expense, Deferred Outflows, and Deferred Inflows Related to Pensions

For the year ended September 30, 2022, the City recognized pension expense of (\$661,288) and calculated as shown below:

Total Service Cost	\$ 1,034,602
Interest on the Total Pension Liability	2,972,961
Employee Contributions (Reduction of Expense)	(437,068)
Projected Earnings on Plan Investments (Reduction of Expense)	(3,016,887)
Administrative Expense	26,959
Other Changes in Fiduciary Net Position	(186)
Recognition of Current Year Outflow (Inflow) of Resources-Liabilities	(216,717)
Recognition of Current Year Outflow (Inflow) of Resources-Assets	(1,024,952)
Total Pension Expense	<u>\$ (661,288)</u>

At September 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Pension Plan Adjustments	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 180,359	\$ 76,621
Changes in Assumptions	4,732	
Differences between projected and actual investment earnings	771,189	3,767,307
Contributions Subsequent to the Measurement Date	699,284	
	<u>\$ 1,655,564</u>	<u>\$ 3,843,928</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

\$699,284 of employer contribution deferrals will be fully amortized in plan year 2022. Total amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Plan Year	Amortization of Deferred Outflows
2022	\$ (497,664)
2023	(1,207,720)
2024	(621,217)
2025	(561,047)
	<u>\$ (2,887,648)</u>

Plainview Firemen's Relief and Retirement Fund (PFRRF)

Plan Description

The Board of Trustees of the Firemen's Relief and Retirement Fund of Plainview, Texas (the Plan) is the administrator of a single-employer defined benefit pension plan. The Board of Trustees consists of three firemen elected by the members, two citizens elected by the board, and the City Mayor and Finance Director serving as ex-officio members. Substantially all firefighters in the Plainview Fire Department are covered by the Plan. The plan is not subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and was last amended effective January 26, 2021.

As of December 31, 2021, which is the most recent actuarial valuation date, the plan had 37 retirees and beneficiaries currently receiving benefits, 2 terminated members with deferred benefits, and 36 active members. The total plan membership is 75.

Benefits Provided

The Plan provides service retirement, death, disability, and withdrawal benefits. These benefits fully vest after 20 years of credited service with partial vesting available with 10 years of service. Members hired before October 1, 1994 may retire at age 50 with 20 years of service. Members hired on or after October 1, 1994 may retire at age 53 with 20 years of service if vested on January 1, 2017. Members hired on or after October 1, 1994 may retire at age 54 with 20 years of service if not vested on January 1, 2018. As of the December 31, 2021 actuarial valuation date, the Plan provided a monthly normal service retirement benefit, not to exceed 64% of "Monthly Average Salary (excluding overtime)", plus a "longevity" benefit equal to \$78 per month for each whole year of service in excess of 20 years, subject to a 15 year maximum. There is no provision for automatic postretirement benefit increases.

The contribution provisions of this plan are authorized by TLFFRA. TLFFRA provides the authority and procedure to change the amount of contributions determined as a percentage of pay by each firefighter and a percentage of payroll by the City. The costs of administering the Plan are financed from the trust.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

A firefighter has the option to participate in a Deferred Retirement Option Plan (DROP) which provides a lump sum benefit and a reduced annuity upon termination of employment. This option is available with a reduced monthly benefit is determined based on an elected lump sum amount such that the combined present value of the benefits under the option is actuarially equivalent to that of the normal form of the monthly benefit. Optional forms are also available at varying levels of surviving spouse benefits instead of the standard two-thirds form.

There is no provision for automatic post-retirement benefit increases. PFRRF has the authority to provide, and has periodically provided for in the past, ad hoc post-retirement benefit increases. The benefit provisions of this plan are authorized by the TLFFRA. TLFFRA provides the authority and procedure to amend benefit provisions. Amending the plan requires approval of any proposed change by: a) an eligible actuary and b) a majority of the participating members of the fund.

Contributions

The contribution provisions of this plan are authorized by TLFFRA. TLFFRA provides the authority and procedure to change the amount of contributions determined as a percentage of pay by each firefighter and a percentage of payroll by the city. While the actual contribution rates are not actuarially determined, state law requires that each plan of benefits adopted by PFRRF be approved by an eligible actuary. The actuary certifies that the contribution commitment by the firefighters and the city provides an adequate financing arrangement. Using the entry age actuarial cost method, PFRRF's service cost contribution rate is determined as a percentage of payrolls. The excess of the total contribution rate over the service cost contribution is used to amortize PFRRF's net pension liability, if any, and the number of years needed to amortize PFRRF's net pension liability, if any is determined using a level percentage of payroll method. The costs of administering the plan are financed by PFRRF.

Employees were required to contribute 15.00% of their annual gross earnings during the fiscal year. The contribution rate for the City was 25% during the fiscal year. The City's contributions to PFRRF for the year ended September 30, 2022 were \$831,165 and were in excess of the required contributions by \$287,135.

The City has submitted a pension restoration plan to the pension review board and is making excess payments in compliance with this plan.

Net Pension Liability

The PFRRF's Net Pension Liability (NPL) was measured as of December 31, 2021, and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuary valuation as of December 31, 2021.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Changes in Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance 12/31/2020	\$ 18,177,563	\$ 6,701,823	\$ (11,475,740)
Service Cost	303,448		(303,448)
Interest (on the Total Pension Liability)	1,340,934		(1,340,934)
Changes in Assumptions and Differences in Experience	(336,762)		336,762
Changes of Benefit Terms	(682,732)		682,732
Changes of Assumptions	(56,970)		56,970
Contributions - Employee		304,818	304,818
Contributions - Employer		1,522,890	1,522,890
Net Investment Income		794,709	794,709
Benefit Payments	(1,203,770)	(1,203,770)	
Administrative Expense		(14,181)	(14,181)
Balance 12/31/2021	<u>\$ 17,541,711</u>	<u>\$ 8,106,289</u>	<u>\$ (9,435,422)</u>

Sensitivity of the Net Pension Liability to changes in discount rate of 7.50%.

1% Decrease	Current Rate Assumption	1% Increase
\$ (11,441,282)	\$ (9,435,422)	\$ (7,768,634)

Pension Expense and Deferred Outflows of Resources

Pension Expense for the year ended September 30, 2022 was (\$8,002) and is as follows:

Total Service Cost	\$ 303,448
Interest on the Total Pension Liability	1,340,934
Employee Contributions (Reduction of Expense)	(304,818)
Changes of Benefit Terms	(682,732)
Changes of Assumptions	61,613
Experience Differences	(39,227)
Projected Earnings on Plan Investments (Reduction of Expense)	(701,401)
Administrative Expense	14,181
Total Pension Expense	<u>\$ (8,002)</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Deferred Outflows of Resources related to the pension plan at September 30, 2022 were made up of as follows and will be amortized according to the table below:

<u>Pension Plan Adjustments</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 44,962	\$ 252,573
Changes in Assumptions	75,854	42,729
Differences between projected and actual investment earnings		466,515
Contributions Subsequent to the Measurement Date	<u>705,427</u>	
Total	<u>\$ 826,243</u>	<u>\$ 761,817</u>

Employer contributions of \$705,427 related to contributions subsequent to the plan measurement date will be fully amortized in plan year 2022. Total amounts will be amortized as follows:

<u>Plan Year</u>	<u>Amortization of Deferred Outflows</u>
2022	\$ (56,796)
2023	(336,247)
2024	(194,117)
2025	(53,841)
2026	
	<u>\$ (641,001)</u>

Changes in Benefits and Assumptions

In May 2021, the board of trustees amended the plan to exclude overtime from the calculation of the "Highest 60 Month Average Salary" and adopting a new formula benefit equal to 2.5% of the firefighters highest 60 month average salary times years of service not to exceed 20 years. The plan also amended and put a cap on additional service benefits paid by the plan. The effect of the changes has been reflected in these financial statements.

During the year, the plan adopted new mortality tables which impacted the measurement of the total pension liability.

Other Retirement and Miscellaneous Benefits

The City makes available to all of its full-time employees a custom benefit plant (cafeteria plan) under Internal Revenue Code Section 125 and a deferred compensation plan under Internal Revenue Code 457.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The City does not contribute to these plans. All contributions are made by employees who elect to participate in the plans. The City remits employee contributions to the plan trustees on a regular basis. The City does not administer the Section 457 plan, nor does it provide investment advice to the plan. Accordingly, the Section 457 plan is not a part of the City's reporting entity.

Note 9 – Health Care Coverage

The City provided health insurance benefits to eligible employees who chose to participate. Employees, at their option, authorize payroll withholdings to pay contributions for dependent coverage. Blue Cross Blue Shield, a licensed insurer, provided the health insurance coverage.

Note 10 – Other Postemployment Benefits

Plan Description

The City participates in the City of Plainview Retiree Health Care Plan. This is a single employer plan that is not administered by a trust. There are no assets accumulated in a trust. Texas Local Government Code Section 177.001 assigns the authority to establish and amend benefit provisions to the City Council.

Plan Benefits

Full-time employees, their spouse, and dependents, and retirees, their spouse, and dependents are eligible to participate in the City's single-employer health care plan. Eligible retirees choosing to participate in the plan pay premiums to the plan. Retiree coverage terminates at the end of the month that the retiree becomes eligible for Medicare or Medicaid.

Plan Membership

As of December 31, 2021, the last actuarial valuation date, the plan had 4 inactive members currently receiving benefits, 0 inactive members entitled to but not yet receiving benefits, and 160 active plan members. Total membership as of December 31, 2021 was 164 members.

Contributions

The funding policy of the plan is to ensure that adequate resources are available to meet the required insurance premiums for the upcoming year. It is not the intent of the funding policy to pre-fund retiree life insurance during employees' entire careers. The City's contributions, which equaled the required contribution, were based upon a factor of 1.685 which equals the ratio of the expected retiree claims to the expected retiree contributions. Total contributions paid by the City equaled \$39,599 for the year ended December 31, 2021.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Actuarial Assumptions

The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Individual Entry Age Normal
Discount Rate	1.84%
Inflation	2.50%
Projected Salary Increases	3.50% to 11.50% for TMRS Employees and 3.50% To 8.00% for Firefighters, including inflation
Health Care Cost Trend Rates	Initial Rate of 7.00% declining to 4.15% after 15 Years

Mortality Rate – Service Retirees

2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. For healthy TMRS retirees, the gender-distinct 2019 Municipal Retirees of Texas mortality tables are used. The rates are projected on a fully generational basis using the ultimate mortality improvement rates in the MP tables to account for future mortality improvements. For healthy firefighter retirees, the gender-distinct 2010 Pub-S mortality tables projected generationally with Scale MP-2021.

Mortality Rate – Disabled Retirees

2019 Municipal Retirees of Texas Mortality Tables with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

Actuarial assumptions used in the December 31, 2021 valuation were based on the results of actuarial experience studies. The 2019 experience study adopted for the plan was for the period December 31, 2014 through December 31, 2018 and is based on the TMRS study for the same period.

Discount Rate

There was a change in discount rate from 2.00% as of December 31, 2020 to 1.84% as of December 31, 2021. The rate was derived from the 20 year municipal GO AA index.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

OPEB Liability, OPEB Expense, and Deferred Outflows and Inflows of Resources Relate to OPEB

As of September 30, 2022, the City reported a total OPEB Liability of \$950,525 measured as of December 31, 2021.

For the year ended September 30, 2022 the City recognized OPEB expense of \$32,380.

The discount rate changed from 2.00% as of December 31, 2020 to 1.84% as of December 31, 2021. Additionally, the period of service used for the allocation of service costs was changed to only reflect service with the City and the mortality assumption for firefighters was updated to reflect the assumptions used in the most recent pension valuation.

Changes in the total OPEB liability for the measurement year ended December 31, 2021 are as follows:

Balance as of December 31, 2020	\$ 1,022,655
Changes for the year:	
Service Cost	53,805
Interest on Total OPEB Liability	20,595
Experience Differences	(115,665)
Effect of Assumptions Changes or Inputs	(39,599)
Benefit Payments	<u>(21,266)</u>
Balance as of December 31, 2021	<u>\$ 920,525</u>

Discount Rate Sensitivity Analysis

The following presents the total OPEB liability of the City, calculated using the discount rate of 1.84%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (0.84%) or 1 percentage point higher (2.84%) than the current rate.

	1% Decrease in Discount Rate (0.84%)	Discount Rate (1.84%)	1% Increase in Discount Rate (2.84%)
Total OPEB Liability	\$ <u>(1,015,089)</u>	\$ <u>(920,525)</u>	\$ <u>(835,985)</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Health Care Cost Trend Rate Sensitivity Analysis

The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as, what the net OPEB liability would be if it were calculated using a trend rate that is one percentage point lower or one percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease in HCT Rate	Current HCT Rate Assumption	1% Increase in HCT Rate
Total OPEB Liability	\$ <u>(816,247)</u>	\$ <u>(920,525)</u>	\$ <u>(1,045,184)</u>

At September 30, 2022 the City reported its deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer Contribution Deferral	\$ 28,952	\$
Experience Differences		299,262
Changes in Assumptions	<u>121,559</u>	<u>36,883</u>
	\$ <u>150,511</u>	\$ <u>336,145</u>

\$28,952 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ended September 30, 2022. The balances of deferred outflows and inflows of resources related to OPEB, excluding contributions made subsequent to the measurement date, will be recognized in OPEB expense as follows:

	Amortization of Deferred Resources
2023	\$ (42,020)
2024	(42,020)
2025	(44,845)
2026	(45,281)
2027	(20,705)
Thereafter	<u>(19,715)</u>
	\$ <u>(214,586)</u>

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Note 11 - Risk Management

The City is exposed to various risks of loss related to torts, theft, damage or destruction of assets, error and omission, injuries to employees, and natural disasters. The City obtained general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TML). TML is a self-funded pool operating as a common risk management and insurance program. The City pays an annual premium to TML for the aforementioned insurance coverage.

The agreement for the formation of TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category of coverage has its own level of reinsurance. The City continues to carry commercial insurance for other risks of loss.

There were no significant reductions in commercial insurance coverage in the past fiscal year and settled claims resulting from these risks have not exceeded coverage in any of the past three fiscal years. The City is generally self-insured for physical damage to vehicles.

Note 12 – Contingencies and Litigation

Contingencies

The City participates in grant programs which are governed by various regulations and rules of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the City, there are no significant contingent liabilities relating to the compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

Litigation and Claims

Certain claims have been made against the City. The City intends to vigorously defend such claims or any suit. In the opinion of management, the ultimate resolution of these matters will not have a material adverse effect on the financial condition of the City.

Note 13 – Closure and Post Closure Care

State and federal laws and regulations require the City to place a final cover on its City of Plainview Municipal Solid Waste Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

The \$1,863,452 reported as landfill closure and postclosure care liability as of September 30, 2022, represents the cumulative amount reported to date based on the use of 25.58% of the estimated capacity of the landfill. The City will recognize the remaining estimated cost of closure and postclosure of \$5,421,347 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2021. The City expects to close the landfill in the year 2095. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

It is the policy of the City to satisfy the EPA financial assurance requirements using the financial test method. Additionally, the Solid Waste Management Fund has cash and investments equal to the recorded liability for landfill closure and postclosure costs, which amounted to \$1,863,452 as of September 30, 2022.

Note 14 – Investment in Joint Venture

Plainview/Hale County Airport

The Plainview/Hale County Airport is under equal joint ownership by the City of Plainview and the County of Hale. General administration is accomplished by an Airport Board composed of seven members. Three members are appointed by the City and three members are appointed by the County. The seventh board member is selected by the other six board members and is approved by both the City and County. The degree of control of each government consists of its representation on the Board. Hale County is the fiscal agent for the joint venture. General airport operations are funded by user charges and typically require support for major improvements only.

Complete financial statements for the joint venture can be obtained from:
Melinda Silvas, County Auditor
County of Hale
500 Broadway
Plainview, TX 79072

CITY OF PLAINVIEW, TEXAS
NOTES TO FINANCIAL STATEMENTS

Transactions with the Plainview/Hale County Airport for the year ended September 30, 2022 included those related to routine water, sewer and solid waste utility services.

<u>Year Ending Date</u>	<u>12/31/2021</u>
Total Current Assets	\$ 399,109
Total Capital Assets	2,763,392
Total Current Liabilities	79,683
Net Position	3,082,818
Operating Revenues	407,411
Operating Expenses	215,884
Change in Net Position	191,527
50% Share of Change	\$ 95,764
50% Share of Net Position	1,541,409

The City's interest in the joint venture is accounted for using the equity method.

Plainview/Hale County Business Park

The City of Plainview/Hale County Business Park is under equal joint ownership by the City of Plainview and the County of Hale. General administration is accomplished by the Community Development Program Committee composed of five members. Two members are appointed by the City and two members are appointed by the County. The fifth board member is the Plainview Hale County Economic Development Corporation. The degree of control of each government consists of its representation on the Board. The City of Plainview is the fiscal agent for the joint venture.

<u>Year Ending Date</u>	<u>9/30/2022</u>
Total Current Assets	\$ 18,415
Total Capital Assets	3,874,975
Total Current Liabilities	17,128
Net Position	3,876,262
Operating Revenues	38,162
Operating Expenses	200,093
Change in Net Position	(161,931)
50% Share of Change	\$ (80,966)
50% Share of Net Position	1,938,131

Complete financial statements can be obtained from Sarianne Beversdorf, Director of Finance for the City of Plainview, Texas.

The City's interest in the joint ventures is accounted for using the equity method.



PLAINVIEW, TX
explore the opportunities

**Required Supplementary
Information**

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-1

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR THE YEAR ENDED SEPTEMBER 30, 2022

REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability
Service Cost	\$ 836,912	\$ 967,833	\$ 1,001,561	\$ 990,927	\$ 1,012,414	\$ 998,127	\$ 1,032,671	\$ 1,034,602
Interest	2,535,501	2,620,150	2,623,657	2,665,352	2,747,274	2,791,749	2,877,949	2,972,961
Benefit Payments	(2,002,126)	(1,783,357)	(2,293,310)	(2,572,246)	(2,023,844)	(2,141,309)	(2,382,819)	(2,460,707)
Changes in Assumptions		246,279				31,021		
Differences between Expected and Actual Experience	(335,859)	(374,526)	(569,418)	(155,319)	(1,011,071)	(299,073)	(82,242)	265,035
Other								
Net Change	\$ 1,034,428	\$ 1,676,379	\$ 762,490	\$ 928,714	\$ 724,773	\$ 1,380,515	\$ 1,445,559	\$ 1,811,891
Beginning Balance	36,804,054	37,838,482	39,514,861	40,277,351	41,206,065	41,930,838	43,311,353	44,756,912
Ending Balance	\$ 37,838,482	\$ 39,514,861	\$ 40,277,351	\$ 41,206,065	\$ 41,930,838	\$ 43,311,353	\$ 44,756,912	\$ 46,568,803
	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position
Employee Contributions	\$ 394,106	\$ 439,639	\$ 432,506	\$ 427,387	\$ 438,003	\$ 429,170	\$ 441,043	\$ 437,068
Employer Contributions	982,725	999,335	958,277	968,397	842,843	870,719	874,056	793,807
Net Investment Income	1,914,838	51,262	2,325,769	4,962,819	(1,184,982)	5,813,173	3,228,374	5,822,138
Benefit Payments	(2,002,126)	(1,783,357)	(2,293,310)	(2,572,246)	(2,023,844)	(2,141,309)	(2,382,819)	(2,460,707)
Administration Expenses	(19,992)	(31,224)	(26,267)	(25,722)	(22,908)	(32,861)	(20,902)	(26,959)
Other	(1,644)	(1,541)	(1,416)	(1,304)	(1,198)	(986)	(816)	186
Net Change	\$ 1,267,907	\$ (325,886)	\$ 1,395,559	\$ 3,759,331	\$ (1,952,086)	\$ 4,937,906	\$ 2,138,936	\$ 4,565,533
Beginning Balance	33,472,960	34,740,867	34,414,981	35,810,540	39,569,871	37,617,785	42,555,691	44,694,627
Ending Balance	\$ 34,740,867	\$ 34,414,981	\$ 35,810,540	\$ 39,569,871	\$ 37,617,785	\$ 42,555,691	\$ 44,694,627	\$ 49,260,160
Net Pension Liability (Asset)	\$ 3,097,615	\$ 5,099,880	\$ 4,466,811	\$ 1,636,194	\$ 4,313,053	\$ 755,662	\$ 62,285	\$ (2,691,357)
Fiduciary Net Position as a Percentage of Total Pension Liability	91.81%	87.09%	88.91%	96.03%	89.71%	98.26%	99.86%	105.78%
Covered Payroll	\$ 5,630,088	\$ 6,280,553	\$ 6,178,661	\$ 6,105,526	\$ 6,257,191	\$ 6,131,004	\$ 6,300,618	\$ 6,243,827
Net Pension Liability (Asset) as a Percentage of Covered Payroll	55.02%	81.20%	72.29%	26.80%	68.93%	12.33%	0.99%	-43.10%

Note: Only eight years of GASB 68 data available as of 12/31/2021. The remaining two years of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-2

SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR THE YEAR ENDED SEPTEMBER 30, 2022

REQUIRED SUPPLEMENTARY INFORMATION

	9/30/2015	9/30/2016	9/30/2017	9/30/2018	9/30/2019	9/30/2020	9/30/2021	9/30/2022
Actuarially Determined Contribution	\$ 891,149	\$ 840,196	\$ 856,829	\$ 835,845	\$ 804,511	\$ 776,863	\$ 772,649	\$ 792,506
Actual Contributions	965,416	964,940	977,353	949,351	873,507	877,836	829,061	879,145
Contribution Deficiency (Excess)	<u>(74,267)</u>	<u>(124,744)</u>	<u>(120,524)</u>	<u>(113,506)</u>	<u>(68,996)</u>	<u>(100,973)</u>	<u>(56,412)</u>	<u>(86,639)</u>
Covered Payroll	\$ 5,988,907	\$ 6,097,216	\$ 6,217,914	\$ 6,205,237	\$ 6,105,002	\$ 6,222,281	\$ 6,474,047	\$ 6,841,056
Contributions as a Percentage of Covered Payroll	16.12%	15.83%	15.72%	15.30%	14.31%	14.11%	12.81%	12.85%

Note: Only eight years of GASB 68 data available as of 09/30/2022. The remaining two years of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-3

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability	Total Pension Liability
Service Cost	\$ 238,404	\$ 247,001	\$ 214,415	\$ 270,937	\$ 268,578	\$ 272,731	\$ 293,186	\$ 303,448
Interest	1,033,343	1,032,210	1,193,655	1,162,768	1,215,971	1,204,407	1,304,578	1,340,934
Differences between Expected and Actual Experience		229,642		(417,567)		179,846		(336,762)
Changes of Benefit Terms				(45,183)				(682,732)
Changes in Assumptions		824,918		306,088		303,416		(56,970)
Benefit Payments	(796,307)	(693,960)	(841,741)	(942,137)	(1,198,272)	(1,133,779)	(1,042,788)	(1,203,770)
Net Change	\$ 475,440	\$ 1,639,811	\$ 566,329	\$ 334,906	\$ 286,277	\$ 826,621	\$ 554,976	\$ (635,852)
Beginning Balance	13,493,203	13,968,643	15,608,454	16,174,783	16,509,689	16,795,966	17,622,587	18,177,563
Ending Balance	\$ 13,968,643	\$ 15,608,454	\$ 16,174,783	\$ 16,509,689	\$ 16,795,966	\$ 17,622,587	\$ 18,177,563	\$ 17,541,711
	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position	Fiduciary Net Position
Employee Contributions	\$ 261,936	\$ 285,079	\$ 275,801	\$ 283,992	\$ 301,628	\$ 300,986	\$ 316,761	\$ 304,818
Employer Contributions	440,812	496,188	486,198	507,975	546,889	536,416	542,413	1,522,890
Net Investment Income	177,500	(260,075)	223,344	897,626	(345,550)	1,106,970	669,378	794,709
Benefit Payments	(796,307)	(693,960)	(841,741)	(942,137)	(1,198,272)	(1,133,779)	(1,042,788)	(1,203,770)
Administration Expenses	(76,558)	(7,176)	(12,556)	(20,975)	(22,329)	(8,617)	(22,708)	(14,181)
Net Change	\$ 7,383	\$ (179,944)	\$ 131,046	\$ 726,481	\$ (717,634)	\$ 801,976	\$ 463,056	\$ 1,404,466
Beginning Balance	5,469,459	5,476,842	5,296,898	5,427,944	6,154,425	5,436,791	6,238,767	6,701,823
Ending Balance	\$ 5,476,842	\$ 5,296,898	\$ 5,427,944	\$ 6,154,425	\$ 5,436,791	\$ 6,238,767	\$ 6,701,823	\$ 8,106,289
Net Pension Liability	\$ 8,491,801	\$ 10,311,556	\$ 10,746,839	\$ 10,355,264	\$ 11,359,175	\$ 11,383,820	\$ 11,475,740	\$ 9,435,422
Fiduciary Net Position as a Percentage of Total Pension Liability	39.21%	33.94%	33.56%	37.28%	32.37%	35.40%	36.87%	46.21%
Covered Payroll	\$ 1,836,743	\$ 2,036,279	\$ 1,970,007	\$ 2,028,514	\$ 2,010,853	\$ 2,006,573	\$ 2,111,740	\$ 2,032,120
Net Pension Liability as a Percentage of Covered Payroll	462.33%	506.39%	545.52%	510.49%	564.89%	567.33%	543.43%	464.31%

Note: Only eight years of GASB 68 data available as of 12/31/2021. The remaining two years of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-4

SCHEDULE OF EMPLOYER CONTRIBUTIONS
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

REQUIRED SUPPLEMENTARY INFORMATION

	9/30/2015	9/30/2016	9/30/2017	9/30/2018	9/30/2019	9/30/2020	9/30/2021	9/30/2022
Actuarially Determined Contribution	\$ 621,787	\$ 702,748	\$ 781,267	\$ 507,975	\$ 481,681	\$ 519,872	\$ 521,140	\$ 544,030
Actual Contributions	449,830	500,465	504,960	526,060	522,875	540,815	1,521,140	831,165
Contribution Deficiency (Excess)	<u>\$ 171,957</u>	<u>\$ 202,283</u>	<u>\$ 276,307</u>	<u>\$ (18,085)</u>	<u>\$ (41,194)</u>	<u>\$ (20,943)</u>	<u>\$ (1,000,000)</u>	<u>\$ (287,135)</u>
Covered Payroll	\$ 1,836,743	\$ 1,965,212	\$ 2,016,713	\$ 2,042,388	\$ 1,951,707	\$ 2,106,451	\$ 2,104,503	\$ 2,176,117
Contributions as a Percentage of Covered Payroll	24.49%	25.47%	25.04%	25.76%	26.79%	25.67%	72.28%	38.19%

Note: Only eight years of GASB 68 data available as of 09/30/2022. The remaining two years of data will be built on a go forward basis.

The accompanying notes are an integral part of this statement.

SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
PLAINVIEW RETIREE HEALTH INSURANCE PLAN
FOR THE YEAR ENDED SEPTEMBER 30, 2022

REQUIRED SUPPLEMENTARY INFORMATION

	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
	Total OPEB Liability	Total OPEB Liability	Total OPEB Liability	Total OPEB Liability	Total OPEB Liability
Service Cost	\$ 34,287	\$ 39,447	\$ 35,144	\$ 40,868	\$ 53,805
Interest	41,690	38,509	41,799	25,969	20,595
Differences between Expected and Actual Experience		(16,373)	(312,392)	(14,039)	(115,665)
Benefit Payments	(56,285)	(60,342)	(52,874)	(43,577)	(21,266)
Changes in Assumptions	48,991	(39,579)	98,403	67,738	(39,599)
Net Change	\$ 68,683	\$ (38,338)	\$ (189,920)	\$ 76,959	\$ (102,130)
Beginning Balance	1,105,271	1,173,954	1,135,616	945,696	1,022,655
Ending Balance	\$ 1,173,954	\$ 1,135,616	\$ 945,696	\$ 1,022,655	\$ 920,525
Total OPEB Liability	\$ 1,173,954	\$ 1,135,616	\$ 945,696	\$ 1,022,655	\$ 920,525
Covered Payroll	\$ 7,982,109	\$ 8,052,349	\$ 8,677,253	\$ 8,447,944	\$ 7,753,726
Total OPEB Liability as a Percentage of Covered Payroll	14.71%	14.10%	10.90%	12.11%	11.87%

Note: Only five years of GASB 75 data available as of 12/31/2021. The remaining five years of data will be built on a go forward basis.

Notes to RSI:

1. This plan does not have assets accumulated in a trust that meets the criteria in GASBS No. 75.
2. Changes in Assumptions are due to updating discount rate based on the requirements of GASBS No. 75.

The accompanying notes are an integral part of this statement.

CITY OF PLAINVIEW, TEXAS

EXHIBIT B-6

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

REQUIRED SUPPLEMENTARY INFORMATION

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
Revenue:				
Taxes:				
Property Taxes and Related Fees	\$ 5,575,975	\$ 5,575,975	\$ 5,712,825	\$ 136,850
Sales and Use Taxes	4,150,000	4,150,000	5,111,662	961,662
Gross Receipts Business Tax	1,307,230	1,307,230	1,556,496	249,266
Selective Sales and Use Taxes	30,000	30,000	35,733	5,733
Licenses and Permits	77,750	77,750	89,286	11,536
Intergovernmental Revenue and Grants	323,745	410,910	456,094	45,184
Charges for Services	702,700	702,700	761,530	58,830
Fines and Fees	332,160	332,160	165,593	(166,567)
Investment Earnings	58,000	58,000	201,941	143,941
Rents and Royalties	600	600	600	
Contributions and Donations			75,420	75,420
Other Revenue	31,980	19,980	66,245	46,265
	<u>\$ 12,590,140</u>	<u>\$ 12,665,305</u>	<u>\$ 14,233,425</u>	<u>\$ 1,568,120</u>
Expenditures:				
Current:				
General Government - Administration				
City Council	\$ 67,350	\$ 67,350	\$ 53,444	\$ 13,906
City Manager	504,565	524,910	532,049	(7,139)
Municipal Court	172,570	179,555	165,657	13,898
Legal	163,530	165,595	111,197	54,398
Finance	81,030	87,970	81,928	6,042
Human Resources	218,800	224,495	156,080	68,415
Information Technology	221,520	226,460	211,172	15,288
General Government - Other				
Nondepartmental	496,450	586,075	484,957	101,118
Building Operations	102,990	131,625	114,943	16,682
Custodial Services		6,125		6,125
Property Tax Appraisal / Collection	153,625	265,075	259,067	6,008
Health				
Community Development	433,265	447,035	406,988	40,047
City-County Health Department	124,535	127,305	63,183	64,122
Health TDH - ORP	85,185	86,010	91,481	(5,471)
Health TDH - IMM	214,300	226,255	237,686	(11,431)
Public Safety				
Police	4,310,025	4,587,140	4,083,207	503,933
Fire	3,968,420	4,276,895	4,268,966	7,929
Traffic Control	234,885	251,825	158,439	93,386
Emergency Operations Center	37,270	42,340	27,963	14,377
Street Lighting	246,075	384,715	332,202	52,513
Animal Control	163,560	172,620	153,183	19,437
Public Works				
Public Works - General	177,045	179,365	164,010	15,355
Street Cleaning	148,850	162,160	129,977	32,183
Streets - Other	799,740	894,745	903,839	(9,094)
Recreation and Culture				
Main Street	143,750	183,745	174,967	8,778
Parks	805,090	869,250	658,742	210,508
Swimming Pool	97,530	120,525	102,474	18,051
Airport	5,000	5,000		5,000
Library	469,880	491,650	439,962	51,688
Total Expenditures	<u>\$ 14,646,835</u>	<u>\$ 15,973,815</u>	<u>\$ 14,567,763</u>	<u>\$ 1,406,052</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (2,056,695)</u>	<u>\$ (3,308,510)</u>	<u>\$ (334,338)</u>	<u>\$ 2,974,172</u>
Other Financing Sources (Uses):				
Transfers In (Out)	\$ 1,397,290	\$ (1,437,710)	\$ (1,392,480)	\$ 45,230
Proceeds from the Sale of Capital Assets	1,000	1,000	25,722	24,722
Total Other Financing Sources	<u>\$ 1,398,290</u>	<u>\$ (1,436,710)</u>	<u>\$ (1,366,758)</u>	<u>\$ 69,952</u>
Net Change in Fund Balances	<u>\$ (658,405)</u>	<u>\$ (4,745,220)</u>	<u>\$ (1,701,096)</u>	<u>\$ 3,044,124</u>
Fund Balances - Beginning	<u>14,459,669</u>	<u>14,459,669</u>	<u>14,459,669</u>	
Fund Balances - Ending	<u>\$ 13,801,264</u>	<u>\$ 9,714,449</u>	<u>\$ 12,758,573</u>	

The accompanying notes are an integral part of this statement.

**CITY OF PLAINVIEW, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM PENSION PLAN
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31, and become effective in January, 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	24 years
Asset Valuation Method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 11.50% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014 - 2018

Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.
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Other Information:

Changes in Assumptions:	There were no changes in assumptions during the year.
Benefits Changes:	There were no benefit changes during the year.

**CITY OF PLAINVIEW, TEXAS
PLAINVIEW FIREMEN'S RELIEF AND RETIREMENT FUND PENSION PLAN
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

Valuation Date:

Notes

As of December 31, 2021 for the measurement year ended December 31, 2022.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed period level percent of pay
Remaining Amortization Period	33 years
Asset Valuation Method	Market value of assets
Salary Increases	Service Graded
Investment Rate of Return	7.5%, net of plan expenses
Retirement Age	Age and Service - Related
Mortality	Pub2010PS with MP 2021 projection

Other Information:

Changes in Benefits:

The plan was amended effective January 26, 2021 to change the definition of pay to exclude overtime for the purpose of computing the Monthly Average Salary.

Changes in Assumptions:

The plan updated mortality tables and added a 5% load for overtime to account for the new compensation definition during the measurement period.

**CITY OF PLAINVIEW, TEXAS
GENERAL FUND BUDGETARY COMPARISON SCHEDULE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2022**

BUDGETARY DATA

The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

- a. Prior to the beginning of the fiscal year, the City prepares a budget for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- b. A meeting of the City Council is then called for the purpose of adopting the proposed budget. At least 10 days public notice of the meeting must have been given.
- c. Prior to the start of the fiscal year, the budget is legally enacted through passage of an ordinance by the City Council.

Once a budget is approved, it can be amended only by approval of a majority of the members of the City Council. As required by law, such amendments are made before the fact, are reflected in the official minutes of the City Council and are not made after fiscal year end. The legal level of control is at the fund level. During the year, the budget was amended as necessary. All budget appropriations lapse at year end.

The budget is presented on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).



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CITY OF PLAINVIEW, TEXAS

EXHIBIT C-1

COMBINING BALANCE SHEET

GENERAL FUND

SEPTEMBER 30, 2022

	General	Capital Improvement	Street Improvement	Economic Development	Total General Fund (See Exhibit A-3)
Assets:					
Cash and Cash Equivalents	\$ 11,818,567	\$ 4,176,484	\$ 410,199	\$ 758,428	\$ 17,163,678
Accounts Receivable, Net	411,752				411,752
Taxes Receivable, Net	1,031,994				1,031,994
Due from Other Funds	2,307	46,855			49,162
Due from Other Governments	52,722				52,722
Grants Receivable	129,589				129,589
Prepaid Expense	28,618			278	28,896
Inventories	51,748				51,748
Total Assets	<u>\$ 13,527,297</u>	<u>\$ 4,223,339</u>	<u>\$ 410,199</u>	<u>\$ 758,706</u>	<u>\$ 18,919,541</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES,
AND FUND BALANCES:

Liabilities:					
Accounts Payable	\$ 370,291	\$ 83,737	\$ 2,250	\$ 4,041	\$ 460,319
Wages Payable	135,986			1,982	137,968
Compensated Absences Payable	2,850				2,850
Total Liabilities	<u>\$ 509,127</u>	<u>\$ 83,737</u>	<u>\$ 2,250</u>	<u>\$ 6,023</u>	<u>\$ 601,137</u>
Deferred Inflows of Resources:					
Property Taxes	\$ 120,889	\$	\$	\$	\$ 120,889
Fines and Fees	101,208				101,208
Emergency Medical Services	37,500				37,500
Total Deferred Inflows of Resources	<u>\$ 259,597</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 259,597</u>
Fund Balances:					
Nonspendable Fund Balances:					
Prepaids	\$ 28,618	\$	\$	\$ 278	\$ 28,896
Inventories	51,748				51,748
Assigned		4,139,602	407,949	752,405	5,299,956
Unassigned	12,678,207				12,678,207
Total Fund Balances	<u>\$ 12,758,573</u>	<u>\$ 4,139,602</u>	<u>\$ 407,949</u>	<u>\$ 752,683</u>	<u>\$ 18,058,807</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 13,527,297</u>	<u>\$ 4,223,339</u>	<u>\$ 410,199</u>	<u>\$ 758,706</u>	<u>\$ 18,919,541</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	General	Capital Improvement	Street Improvement	Economic Development	Total General Fund (See Exhibit A-5)
Revenue:					
Taxes					
Property Taxes and Related Fees	\$ 5,712,825	\$	\$	\$	\$ 5,712,825
Sales and Use Taxes	5,111,662				5,111,662
Gross Receipts Business Tax	1,556,496				1,556,496
Selective Sales and Use Taxes	35,733				35,733
Licenses and Permits	89,286				89,286
Intergovernmental Revenue and Grants	456,094	5,000			461,094
Charges for Services	761,530				761,530
Fines and Fees	165,593			8,020	165,593
Investment Earnings	201,941	29,792	3,925		243,678
Rents and Royalties	600				600
Contributions and Donations	75,420	41,965			117,385
Other Revenue	66,245				66,245
Total Revenue	\$ 14,233,425	\$ 76,757	\$ 3,925	\$ 8,020	\$ 14,322,127
Expenditures:					
Current					
General Government - Administration	\$ 1,299,478	\$	\$	\$	\$ 1,299,478
General Government - Other	814,323	345,263			1,159,586
Public Safety	9,018,563				9,018,563
Public Works	1,197,826				1,197,826
Health	799,338				799,338
Recreation and Culture	1,376,145				1,376,145
Economic Development				335,703	335,703
Capital Outlay	62,090	50,119		1,672	113,881
Total Expenditures	\$ 14,567,763	\$ 395,382	\$ 0	\$ 337,375	\$ 15,300,520
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (334,338)	\$ (318,625)	\$ 3,925	\$ (329,355)	\$ (978,393)
Other Financing Sources (Uses):					
Transfers In (Out)	\$ (1,392,480)	\$ 2,024,525	\$ 100,000	\$ 400,000	\$ 1,132,045
Proceeds from the Sale of Capital Assets	25,722				25,722
Total Other Financing Sources (Uses)	\$ (1,366,758)	\$ 2,024,525	\$ 100,000	\$ 400,000	\$ 1,157,767
Net Change in Fund Balances	\$ (1,701,096)	\$ 1,705,900	\$ 103,925	\$ 70,645	\$ 179,374
Fund Balances - Beginning	14,459,669	2,433,702	304,024	682,038	17,879,433
Fund Balances - Ending	\$ 12,758,573	\$ 4,139,602	\$ 407,949	\$ 752,683	\$ 18,058,807

CITY OF PLAINVIEW, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

EXHIBIT C-3

ASSETS	Hotel-Motel Occupancy Tax Fund	Police Seizure Fund	RSVP Fund	Municipal Court Security Fee Fund	Tuancy Prevention and Diversion Fund	Municipal Court Technology Fund	PEG Fund	Downtown TIRZ Fund	Main Street Grant Fund	Total Nonmajor-Special Revenue Funds (See Exhibit A-3)
Assets:										
Cash and Cash Equivalents	\$ 839,626	\$ 4,403	\$	\$ 41,917	\$ 17,384	\$ 57,328	\$ 43,715	\$ 85,594	\$	\$ 1,089,967
Accounts Receivable, Net						1,652	6,855	895		9,402
Taxes Receivable, Net	31,890									31,890
Grants Receivable			6,053						46,855	52,908
Prepaid Expense			556							556
Total Assets	\$ 871,516	\$ 4,403	\$ 6,609	\$ 41,917	\$ 17,384	\$ 58,980	\$ 50,570	\$ 86,489	\$ 46,855	\$ 1,184,723
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ 993	\$	\$ 738	\$ 28	\$	\$ 5,684	\$	\$	\$	\$ 7,443
Wages Payable	780		982							1,762
Unearned Revenue			2,582							2,582
Due to Other Funds			2,307							49,162
Total Liabilities	\$ 1,773	\$ 0	\$ 6,609	\$ 28	\$ 0	\$ 5,684	\$ 0	\$ 0	\$ 46,855	\$ 60,949
Fund Balances:										
Nonspendable Fund Balances:										
Prepaids	\$	\$	\$ 556	\$	\$	\$	\$	\$	\$	\$ 556
Restricted Fund Balances:										
Restricted for Enabling Legislation	869,743	4,403		41,889		53,296	50,570	86,489		1,106,390
Restricted for Grant Programs			(556)		17,384					16,828
Total Fund Balances	\$ 869,743	\$ 4,403	\$ 0	\$ 41,889	\$ 17,384	\$ 53,296	\$ 50,570	\$ 86,489	\$ 0	\$ 1,123,774
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 871,516	\$ 4,403	\$ 6,609	\$ 41,917	\$ 17,384	\$ 58,980	\$ 50,570	\$ 86,489	\$ 46,855	\$ 1,184,723

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-4

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Hotel-Motel Occupancy Tax Fund	Police Seizure Fund	RSVP Fund	Municipal Court Security Fee Fund	Tuancy Prevention and Diversion Fund	Municipal Court Technology Fund	PEG Fund	Downtown TIRZ Fund	Main Street Grant Fund	Total Nonmajor-Special Revenue Funds (See Exhibit A-5)
Revenue:										
Taxes										
Property Taxes and Related Fees	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Motel Occupancy Taxes	353,642							30,133		30,133
Intergovernmental Revenue and Grants			68,134		6,519				46,855	353,642
Fines and Fees		4,096		10,775		11,048	29,983			121,508
Investment Earnings	10,171		68				566	1,367		55,902
Contributions and Donations			8,767							12,172
Other Revenue	6		6							8,767
Total Revenue	<u>363,819</u>	<u>4,096</u>	<u>76,975</u>	<u>10,775</u>	<u>6,519</u>	<u>11,048</u>	<u>30,549</u>	<u>31,500</u>	<u>46,855</u>	<u>582,136</u>
Expenditures:										
Current										
General Government - Other	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture	227,278			4,446		2,380	11,607			245,711
Economic Development			76,975							76,975
Capital Outlay	43,270	7,487				1,652	183,552	47,601	11,250	58,851
Total Expenditures	<u>270,548</u>	<u>7,487</u>	<u>76,975</u>	<u>4,446</u>	<u>0</u>	<u>4,032</u>	<u>195,159</u>	<u>8,058</u>	<u>35,605</u>	<u>279,624</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>93,271</u>	<u>(3,391)</u>	<u>0</u>	<u>6,329</u>	<u>6,519</u>	<u>7,016</u>	<u>(164,610)</u>	<u>(24,159)</u>	<u>0</u>	<u>(79,025)</u>
Other Financing Sources (Uses):										
Transfers In (Out)	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total Other Financing Sources (Uses)	<u>(65,250)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,790)</u>	<u>0</u>	<u>(72,040)</u>
Net Change in Fund Balances	<u>28,021</u>	<u>(3,391)</u>	<u>0</u>	<u>6,329</u>	<u>6,519</u>	<u>7,016</u>	<u>(164,610)</u>	<u>(30,949)</u>	<u>0</u>	<u>(151,065)</u>
Fund Balances - Beginning	<u>841,722</u>	<u>7,794</u>		<u>35,560</u>	<u>10,865</u>	<u>46,280</u>	<u>215,180</u>	<u>117,438</u>		<u>1,274,839</u>
Fund Balances - Ending	<u>\$ 869,743</u>	<u>\$ 4,403</u>	<u>\$ 0</u>	<u>\$ 41,889</u>	<u>\$ 17,384</u>	<u>\$ 53,296</u>	<u>\$ 50,570</u>	<u>\$ 86,489</u>	<u>\$ 0</u>	<u>\$ 1,123,774</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-5

**HOTEL-MOTEL OCCUPANCY TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes:				
Motel Occupancy Taxes	\$ 300,000	\$ 300,000	\$ 353,642	\$ 53,642
Investment Earnings	3,300	3,300	10,171	6,871
Other Revenue			6	6
Total Revenues	<u>\$ 303,300</u>	<u>\$ 303,300</u>	<u>\$ 363,819</u>	<u>\$ 60,519</u>
Expenditures:				
General Government - Other	\$ 307,310	\$ 341,515	\$ 270,548	\$ 70,967
Total Expenditures	<u>\$ 307,310</u>	<u>\$ 341,515</u>	<u>\$ 270,548</u>	<u>\$ 70,967</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (4,010)</u>	<u>\$ (38,215)</u>	<u>\$ 93,271</u>	<u>\$ 131,486</u>
Other Financing Uses:				
Transfers Out	\$ (65,250)	\$ (65,250)	\$ (65,250)	\$
Total Other Financing Uses	<u>\$ (65,250)</u>	<u>\$ (65,250)</u>	<u>\$ (65,250)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (69,260)	\$ (103,465)	\$ 28,021	\$ 131,486
Fund Balances - Beginning	<u>841,722</u>	<u>841,722</u>	<u>841,722</u>	
Fund Balances - Ending	<u><u>\$ 772,462</u></u>	<u><u>\$ 738,257</u></u>	<u><u>\$ 869,743</u></u>	<u><u>\$ 131,486</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-6

**POLICE SEIZURE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 4,000	\$ 4,000	\$ 4,096	\$ 96
Total Revenues	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 4,096</u>	<u>\$ 96</u>
Expenditures:				
Current				
Public Safety	\$	\$ 11,900	\$ 7,487	\$ 4,413
Total Expenditures	<u>\$ 0</u>	<u>\$ 11,900</u>	<u>\$ 7,487</u>	<u>\$ 4,413</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 4,000</u>	<u>\$ (7,900)</u>	<u>\$ (3,391)</u>	<u>\$ 4,509</u>
Net Change in Fund Balances	\$ 4,000	\$ (7,900)	\$ (3,391)	\$ 4,509
Fund Balances - Beginning	<u>7,794</u>	<u>7,794</u>	<u>7,794</u>	
Fund Balances - Ending	<u><u>\$ 11,794</u></u>	<u><u>\$ (106)</u></u>	<u><u>\$ 4,403</u></u>	<u><u>\$ 4,509</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-7

RSVP FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ 74,630	\$ 74,630	\$ 68,134	\$ (6,496)
Investment Earnings			68	68
Contributions and Donations	8,605	8,605	8,767	162
Other Revenue	19,770	19,770	6	(19,764)
Total Revenues	<u>\$ 103,005</u>	<u>\$ 103,005</u>	<u>\$ 76,975</u>	<u>\$ (26,030)</u>
Expenditures:				
Current				
Recreation and Culture	\$ 103,005	\$ 103,005	\$ 76,975	\$ 26,030
Total Expenditures	<u>\$ 103,005</u>	<u>\$ 103,005</u>	<u>\$ 76,975</u>	<u>\$ 26,030</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balances - Beginning	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Balances - Ending	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-8

**MUNICIPAL COURT SECURITY FEE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 7,000	\$ 7,000	\$ 10,775	\$ 3,775
Total Revenues	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 10,775</u>	<u>\$ 3,775</u>
Expenditures:				
Current				
General Government - Other	\$ 12,000	\$ 16,310	\$ 4,446	\$ 11,864
Total Expenditures	<u>\$ 12,000</u>	<u>\$ 16,310</u>	<u>\$ 4,446</u>	<u>\$ 11,864</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (5,000)</u>	<u>\$ (9,310)</u>	<u>\$ 6,329</u>	<u>\$ 15,639</u>
Net Change in Fund Balances	\$ (5,000)	\$ (9,310)	\$ 6,329	\$ 15,639
Fund Balances - Beginning	<u>35,560</u>	<u>35,560</u>	<u>35,560</u>	
Fund Balances - Ending	<u><u>\$ 30,560</u></u>	<u><u>\$ 26,250</u></u>	<u><u>\$ 41,889</u></u>	<u><u>\$ 15,639</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-9

**TRUANCY PREVENTION AND DIVERSION FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ <u> </u>	\$ <u> </u>	\$ <u> 6,519</u>	\$ <u> 6,519</u>
Total Revenues	\$ <u> 0</u>	\$ <u> 0</u>	\$ <u> 6,519</u>	\$ <u> 6,519</u>
Expenditures:				
General Government - Administration	\$ <u> 2,500</u>	\$ <u> 2,500</u>	\$ <u> </u>	\$ <u> 2,500</u>
Total Expenditures	\$ <u> 2,500</u>	\$ <u> 2,500</u>	\$ <u> 0</u>	\$ <u> 2,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ <u> (2,500)</u>	\$ <u> (2,500)</u>	\$ <u> 6,519</u>	\$ <u> 9,019</u>
Net Change in Fund Balances	\$ <u> (2,500)</u>	\$ <u> (2,500)</u>	\$ <u> 6,519</u>	\$ <u> 9,019</u>
Fund Balances - Beginning	<u> 10,865</u>	<u> 10,865</u>	<u> 10,865</u>	<u> </u>
Fund Balances - Ending	\$ <u> 8,365</u>	\$ <u> 8,365</u>	\$ <u> 17,384</u>	\$ <u> 9,019</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-10

**MUNICIPAL COURT TECHNOLOGY FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 8,000	\$ 8,000	\$ 11,048	\$ 3,048
Total Revenues	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ 11,048</u>	<u>\$ 3,048</u>
Expenditures:				
General Government - Other	\$ 25,000	\$ 25,000	\$ 4,032	\$ 20,968
Total Expenditures	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 4,032</u>	<u>\$ 20,968</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (17,000)</u>	<u>\$ (17,000)</u>	<u>\$ 7,016</u>	<u>\$ 24,016</u>
Net Change in Fund Balances	\$ (17,000)	\$ (17,000)	\$ 7,016	\$ 24,016
Fund Balances - Beginning	<u>46,280</u>	<u>46,280</u>	<u>46,280</u>	
Fund Balances - Ending	<u><u>\$ 29,280</u></u>	<u><u>\$ 29,280</u></u>	<u><u>\$ 53,296</u></u>	<u><u>\$ 24,016</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-11

PEG FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Fines and Fees	\$ 35,000	\$ 35,000	\$ 29,983	\$ (5,017)
Investment Earnings	500	500	566	66
Total Revenues	<u>\$ 35,500</u>	<u>\$ 35,500</u>	<u>\$ 30,549</u>	<u>\$ (4,951)</u>
Expenditures:				
General Government - Other	\$ 25,000	\$ 210,000	\$ 195,159	\$ 14,841
Total Expenditures	<u>\$ 25,000</u>	<u>\$ 210,000</u>	<u>\$ 195,159</u>	<u>\$ 14,841</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 10,500</u>	<u>\$ (174,500)</u>	<u>\$ (164,610)</u>	<u>\$ 9,890</u>
Net Change in Fund Balances	\$ 10,500	\$ (174,500)	\$ (164,610)	\$ 9,890
Fund Balances - Beginning	<u>215,180</u>	<u>215,180</u>	<u>215,180</u>	
Fund Balances - Ending	<u>\$ 225,680</u>	<u>\$ 40,680</u>	<u>\$ 50,570</u>	<u>\$ 9,890</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-12

**GENERAL FUND - CAPITAL IMPROVEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:				
Intergovernmental Revenue and Grants	\$	\$	\$ 5,000	\$ 5,000
Investment Earnings	5,300	5,300	29,792	24,492
Contributions and Donations			41,965	41,965
Total Revenues	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ 76,757</u>	<u>\$ 71,457</u>
Expenditures:				
General Government - Other	\$ 1,628,040	\$ 1,699,770	\$ 395,382	\$ 1,304,388
Total Expenditures	<u>\$ 1,628,040</u>	<u>\$ 1,699,770</u>	<u>\$ 395,382</u>	<u>\$ 1,304,388</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (1,622,740)</u>	<u>\$ (1,694,470)</u>	<u>\$ (318,625)</u>	<u>\$ 1,375,845</u>
Other Financing Sources:				
Transfers In	\$ 0	\$ 1,988,920	\$ 2,024,525	\$ (35,605)
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 1,988,920</u>	<u>\$ 2,024,525</u>	<u>\$ (35,605)</u>
Net Change in Fund Balances	\$ (1,622,740)	\$ 294,450	\$ 1,705,900	\$ 1,411,450
Fund Balances - Beginning	<u>2,433,702</u>	<u>2,433,702</u>	<u>2,433,702</u>	
Fund Balances - Ending	<u>\$ 810,962</u>	<u>\$ 2,728,152</u>	<u>\$ 4,139,602</u>	<u>\$ 1,411,450</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-13

**GENERAL FUND - STREET IMPROVEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 35	\$ 35	\$ 3,925	\$ 3,890
Total Revenues	<u>\$ 35</u>	<u>\$ 35</u>	<u>\$ 3,925</u>	<u>\$ 3,890</u>
Other Financing Sources:				
Transfers In	\$ 0	\$ (100,000)	\$ 100,000	\$
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ (100,000)</u>	<u>\$ 100,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 35	\$ (99,965)	\$ 103,925	\$ 203,890
Fund Balances - Beginning	<u>304,024</u>	<u>304,024</u>	<u>304,024</u>	
Fund Balances - Ending	<u>\$ 304,059</u>	<u>\$ 204,059</u>	<u>\$ 407,949</u>	<u>\$ 203,890</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-14

**GENERAL FUND - ECONOMIC DEVELOPMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 500	\$ 500	\$ 8,020	\$ 7,520
Total Revenues	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 8,020</u>	<u>\$ 7,520</u>
Expenditures:				
Current:				
Economic Development	\$ 328,590	\$ 587,980	\$ 337,375	\$ 250,605
Total Expenditures	<u>\$ 328,590</u>	<u>\$ 587,980</u>	<u>\$ 337,375</u>	<u>\$ 250,605</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (328,090)</u>	<u>\$ (587,480)</u>	<u>\$ (329,355)</u>	<u>\$ 258,125</u>
Other Financing Sources:				
Transfers In	\$ 150,000	\$ 400,000	\$ 400,000	\$
Total Other Financing Sources	<u>\$ 150,000</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (178,090)	\$ (187,480)	\$ 70,645	\$ 258,125
Fund Balances - Beginning	<u>682,038</u>	<u>682,038</u>	<u>682,038</u>	
Fund Balances - Ending	<u>\$ 503,948</u>	<u>\$ 494,558</u>	<u>\$ 752,683</u>	<u>\$ 258,125</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-15

DOWNTOWN TIRZ
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes:				
Property Taxes and Related Fees	\$ 26,035	\$ 26,035	\$ 30,133	\$ 4,098
Investment Earnings	400	400	1,367	967
Total Revenues	<u>\$ 26,435</u>	<u>\$ 26,435</u>	<u>\$ 31,500</u>	<u>\$ 5,065</u>
Expenditures:				
Economic Development	\$ 105,000	\$ 165,425	\$ 55,659	\$ 109,766
Total Expenditures	<u>\$ 105,000</u>	<u>\$ 165,425</u>	<u>\$ 55,659</u>	<u>\$ 109,766</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (78,565)</u>	<u>\$ (138,990)</u>	<u>\$ (24,159)</u>	<u>\$ 114,831</u>
Other Financing Uses:				
Transfers Out	\$ (6,790)	\$ (6,790)	\$ (6,790)	\$
Total Other Financing Uses	<u>\$ (6,790)</u>	<u>\$ (6,790)</u>	<u>\$ (6,790)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ (85,355)	\$ (145,780)	\$ (30,949)	\$ 114,831
Fund Balances - Beginning	<u>117,438</u>	<u>117,438</u>	<u>117,438</u>	
Fund Balances - Ending	<u><u>\$ 32,083</u></u>	<u><u>\$ (28,342)</u></u>	<u><u>\$ 86,489</u></u>	<u><u>\$ 114,831</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-16

**MAINSTREET GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$ <u> </u>	\$ <u>49,355</u>	\$ <u>46,855</u>	\$ <u>(2,500)</u>
Total Revenues	\$ <u> 0</u>	\$ <u>49,355</u>	\$ <u>46,855</u>	\$ <u>(2,500)</u>
Expenditures:				
Economic Development	\$ <u> </u>	\$ <u>49,355</u>	\$ <u>46,855</u>	\$ <u>2,500</u>
Total Expenditures	\$ <u> 0</u>	\$ <u>49,355</u>	\$ <u>46,855</u>	\$ <u>2,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ <u> 0</u>	\$ <u> 0</u>	\$ <u> 0</u>	\$ <u> 0</u>
Net Change in Fund Balances	\$ <u> 0</u>	\$ <u> 0</u>	\$ <u> 0</u>	\$ <u> 0</u>
Fund Balances - Beginning	<u> 0</u>	<u> 0</u>	<u> 0</u>	<u> </u>
Fund Balances - Ending	\$ <u> 0</u>	\$ <u> 0</u>	\$ <u> 0</u>	\$ <u> 0</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-17

**DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Taxes				
Property Taxes and Related Fees	\$ 1,672,225	\$ 1,672,225	\$ 1,749,762	\$ 77,537
Investment Earnings	1,000	1,000	2,595	1,595
Total Revenues	<u>\$ 1,673,225</u>	<u>\$ 1,673,225</u>	<u>\$ 1,752,357</u>	<u>\$ 79,132</u>
Expenditures:				
Debt Service:	\$ 1,756,965	\$ 1,793,965	\$ 1,790,736	\$ 3,229
Total Expenditures	<u>\$ 1,756,965</u>	<u>\$ 1,793,965</u>	<u>\$ 1,790,736</u>	<u>\$ 3,229</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (83,740)</u>	<u>\$ (120,740)</u>	<u>\$ (38,379)</u>	<u>\$ 82,361</u>
Net Change in Fund Balances	\$ (83,740)	\$ (120,740)	\$ (38,379)	\$ 82,361
Fund Balances - Beginning	<u>143,433</u>	<u>143,433</u>	<u>143,433</u>	
Fund Balances - Ending	<u><u>\$ 59,693</u></u>	<u><u>\$ 22,693</u></u>	<u><u>\$ 105,054</u></u>	<u><u>\$ 82,361</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-18

**CAPITAL PROJECTS FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Investment Earnings	\$ 3,600	\$ 3,600	\$ 86,428	\$ 82,828
Total Revenues	<u>\$ 3,600</u>	<u>\$ 3,600</u>	<u>\$ 86,428</u>	<u>\$ 82,828</u>
Expenditures:				
General Government - Other	\$	\$ 471,955	\$ 392,626	\$ 79,329
Public Safety	7,148,290	7,148,290	5,461,511	1,686,779
Public Works	4,836,790	5,313,330	5,406,425	(93,095)
Recreation and Culture	1,500,000	2,203,605	1,297,476	906,129
Total Expenditures	<u>\$ 13,485,080</u>	<u>\$ 15,137,180</u>	<u>\$ 12,558,038</u>	<u>\$ 2,579,142</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (13,481,480)</u>	<u>\$ (15,133,580)</u>	<u>\$ (12,471,610)</u>	<u>\$ 2,661,970</u>
Other Financing Sources:				
Transfers In	\$ 0	\$ 511,080	\$ 475,475	\$ (35,605)
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 511,080</u>	<u>\$ 475,475</u>	<u>\$ (35,605)</u>
Net Change in Fund Balances	\$ (13,481,480)	\$ (14,622,500)	\$ (11,996,135)	\$ 2,626,365
Fund Balances - Beginning	<u>15,179,015</u>	<u>15,179,015</u>	<u>15,179,015</u>	
Fund Balances - Ending	<u>\$ 1,697,535</u>	<u>\$ 556,515</u>	<u>\$ 3,182,880</u>	<u>\$ 2,626,365</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-19

**SPECIAL REVENUE - CLFRF GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue:				
Intergovernmental Revenue and Grants	\$	\$ 890,000	\$ 431,659	\$ (458,341)
Investment Earnings			33,627	33,627
Total Revenues	\$ <u>0</u>	\$ <u>890,000</u>	\$ <u>465,286</u>	\$ <u>(424,714)</u>
Expenditures:				
General Government - Other	\$	\$ 125,000	\$ 12,500	\$ 112,500
Public Safety		105,000		105,000
Public Works		560,000	49,159	510,841
Recreation and Culture		100,000	370,000	(270,000)
Total Expenditures	\$ <u>0</u>	\$ <u>890,000</u>	\$ <u>431,659</u>	\$ <u>458,341</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ <u>0</u>	\$ <u>0</u>	\$ <u>33,627</u>	\$ <u>33,627</u>
Net Change in Fund Balances	\$ 0	\$ 0	\$ 33,627	\$ 33,627
Fund Balances - Beginning	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Balances - Ending	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>33,627</u></u>	\$ <u><u>33,627</u></u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-20

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2022**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-7)
ASSETS:							
Current Assets							
Cash and Cash Equivalents	\$ 94,165	\$ 2,905,849	\$ 2,038,978	\$ 2,319,563	\$ 24,198	\$ 280,392	\$ 7,663,145
Accounts Receivable, Net			350		10,694	63	11,107
Prepaid Expenses						40,911	40,911
Inventories						1,388	1,388
Total Current Assets	<u>\$ 94,165</u>	<u>\$ 2,905,849</u>	<u>\$ 2,039,328</u>	<u>\$ 2,319,563</u>	<u>\$ 34,892</u>	<u>\$ 322,754</u>	<u>\$ 7,716,551</u>
Noncurrent Assets							
Capital Assets							
Depreciable, Net	\$	\$ 2,412,511	\$	\$	\$	\$ 37,577	\$ 2,450,088
Net Pension Asset	<u>\$ 0</u>	<u>\$ 2,412,511</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 16,910</u>	<u>\$ 16,910</u>
Total Noncurrent Assets						<u>\$ 54,487</u>	<u>\$ 2,466,998</u>
Total Assets	<u>\$ 94,165</u>	<u>\$ 5,318,360</u>	<u>\$ 2,039,328</u>	<u>\$ 2,319,563</u>	<u>\$ 34,892</u>	<u>\$ 377,241</u>	<u>\$ 10,183,549</u>
DEFERRED OUTFLOWS OF RESOURCES							
Pension	\$	\$	\$	\$	\$	\$ 10,402	\$ 10,402
OPEB				150,511			150,511
Total Deferred Outflows of Resources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 150,511</u>	<u>\$ 0</u>	<u>\$ 10,402</u>	<u>\$ 160,913</u>
LIABILITIES:							
Current Liabilities							
Accounts Payable	\$	\$ 33,779	\$	\$ 294	\$	\$ 2,398	\$ 36,471
Wages Payable	<u>\$ 0</u>	<u>\$ 33,779</u>	<u>\$ 0</u>	<u>\$ 294</u>	<u>\$ 0</u>	<u>\$ 860</u>	<u>\$ 860</u>
Total Current Liabilities						<u>\$ 3,258</u>	<u>\$ 37,331</u>
Noncurrent Liabilities							
Compensated Absences	\$	\$	\$	\$	\$	\$ 1,755	\$ 1,755
Total OPEB Liability	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 920,525</u>	<u>\$ 0</u>	<u>\$ 1,755</u>	<u>\$ 920,525</u>
Total Noncurrent Liabilities						<u>\$ 1,755</u>	<u>\$ 922,280</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 33,779</u>	<u>\$ 0</u>	<u>\$ 920,819</u>	<u>\$ 0</u>	<u>\$ 5,013</u>	<u>\$ 959,611</u>
DEFERRED INFLOWS OF RESOURCES							
Pension	\$	\$	\$	\$	\$	\$ 24,151	\$ 24,151
OPEB				336,145			336,145
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 336,145</u>	<u>\$ 0</u>	<u>\$ 24,151</u>	<u>\$ 360,296</u>
NET POSITION:							
Net Investment in Capital Assets	\$	\$ 2,412,511	\$	\$	\$	\$ 37,577	\$ 2,450,088
Unrestricted Net Position	<u>94,165</u>	<u>2,872,070</u>	<u>2,039,328</u>	<u>1,213,110</u>	<u>34,892</u>	<u>320,902</u>	<u>6,574,467</u>
Total Net Position	<u>\$ 94,165</u>	<u>\$ 5,284,581</u>	<u>\$ 2,039,328</u>	<u>\$ 1,213,110</u>	<u>\$ 34,892</u>	<u>\$ 358,479</u>	<u>\$ 9,024,555</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-21

COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-8)
OPERATING REVENUES:							
Charges for Services	\$ 19,350	\$ 716,335	\$ 99,520	\$ 2,173,985	\$ 28,152	\$ 60,225	\$ 3,097,567
Other Revenue			5,128	915		25	6,068
Total Operating Revenues	<u>\$ 19,350</u>	<u>\$ 716,335</u>	<u>\$ 104,648</u>	<u>\$ 2,174,900</u>	<u>\$ 28,152</u>	<u>\$ 60,250</u>	<u>\$ 3,103,635</u>
OPERATING EXPENSES:							
Personnel Services	\$ 814		\$	\$	\$	\$ 52,212	\$ 52,212
Contractual Services		129,961		2,104,116	27,765	23,262	2,155,957
Maintenance		563,453				13,842	143,803
Depreciation			145,143	94,243		5,758	569,211
Other Expense			145,143	2,198,359	27,765	58,941	298,327
Total Operating Expenses	<u>\$ 814</u>	<u>\$ 693,414</u>	<u>\$ 145,143</u>	<u>\$ 2,198,359</u>	<u>\$ 27,765</u>	<u>\$ 154,015</u>	<u>\$ 3,219,510</u>
Operating Income (Loss)	<u>\$ 18,536</u>	<u>\$ 22,921</u>	<u>\$ (40,495)</u>	<u>\$ (23,459)</u>	<u>\$ 387</u>	<u>\$ (93,765)</u>	<u>\$ (115,875)</u>
NON-OPERATING REVENUES (EXPENSES):							
Interest Revenue	\$	\$ 35,377	\$ 24,503	\$ 25,279	\$ 288	\$	\$ 85,447
Gain (Loss) on Sale of Capital Assets		5,222				(47,009)	(41,787)
Total Non-Operating Revenues (Expenses)	<u>\$ 0</u>	<u>\$ 40,599</u>	<u>\$ 24,503</u>	<u>\$ 25,279</u>	<u>\$ 288</u>	<u>\$ (47,009)</u>	<u>\$ 43,660</u>
Income (Loss) Before Transfers	\$ 18,536	\$ 63,520	\$ (15,992)	\$ 1,820	\$ 675	\$ (140,774)	\$ (72,215)
Transfers In (Out)		35,000		75,000		75,000	185,000
Change in Net Position	\$ 18,536	\$ 98,520	\$ (15,992)	\$ 76,820	\$ 675	\$ (65,774)	\$ 112,785
Total Net Position - Beginning	<u>75,629</u>	<u>5,186,061</u>	<u>2,055,320</u>	<u>1,136,290</u>	<u>34,217</u>	<u>424,253</u>	<u>8,911,770</u>
Total Net Position - Ending	<u>\$ 94,165</u>	<u>\$ 5,284,581</u>	<u>\$ 2,039,328</u>	<u>\$ 1,213,110</u>	<u>\$ 34,892</u>	<u>\$ 358,479</u>	<u>\$ 9,024,555</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT C-22

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Unemployment Compensation Fund	Equipment Replacement Fund	Property Insurance Fund	Health Insurance Fund	Cafeteria Plan Fund	Fleet Services Fund	Total Internal Service Funds (See Exhibit A-9)
Cash Flows from Operating Activities							
Cash Received from Interfund Services Provided	\$ 19,350	\$ 716,335	\$ 99,170	\$ 2,173,985	\$ 27,661	\$ 60,602	\$ 3,097,103
Cash Payments to Employees and for Benefits	(814)	(131,487)	(206,352)	(2,203,553)	(27,765)	(61,326)	(61,326)
Cash Payments to Suppliers for Goods and Services			5,128	915		(57,691)	(2,627,662)
Other Operating Cash Receipts						25	6,068
Net Cash from Operating Activities	<u>\$ 18,536</u>	<u>\$ 584,848</u>	<u>\$ (102,054)</u>	<u>\$ (28,653)</u>	<u>\$ (104)</u>	<u>\$ (58,390)</u>	<u>\$ 414,183</u>
Cash Flows from Non-Capital Financing Activities							
Cash Transfers from (to) Other Funds	\$	\$ 35,000	\$ 0	\$ 75,000	\$	\$ 33	\$ 110,033
Net Cash from Non-Capital Financing Activities	<u>\$ 0</u>	<u>\$ 35,000</u>	<u>\$ 0</u>	<u>\$ 75,000</u>	<u>\$ 0</u>	<u>\$ 33</u>	<u>\$ 110,033</u>
Cash Flows from Capital and Related Financing Activities							
Proceeds from the Sale of Capital Assets	\$	\$ 8,000	\$	\$	\$	\$ 27,958	\$ 35,958
Acquisition or Construction of Capital Assets		(1,053,909)				(28,562)	(1,082,471)
Net Cash from Capital and Related Financing Activities	<u>\$ 0</u>	<u>\$ (1,045,909)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (604)</u>	<u>\$ (1,046,513)</u>
Cash Flows from Investing Activities							
Interest and Dividends on Investments	\$	\$ 35,481	\$ 24,597	\$ 25,357	\$ 288	\$	\$ 85,723
(Purchase) Sale of Investments		1,845,290	1,678,379	1,380,316			4,903,985
Net Cash from Investing Activities	<u>\$ 0</u>	<u>\$ 1,880,771</u>	<u>\$ 1,702,976</u>	<u>\$ 1,405,673</u>	<u>\$ 288</u>	<u>\$ 0</u>	<u>\$ 4,989,708</u>
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 18,536	\$ 1,454,710	\$ 1,600,922	\$ 1,452,020	\$ 184	\$ (58,961)	\$ 4,467,411
Cash and Cash Equivalents at Beginning of Year	75,629	1,451,139	438,056	867,543	24,014	339,353	3,195,734
Cash and Cash Equivalents at End of Year	<u>\$ 94,165</u>	<u>\$ 2,905,849</u>	<u>\$ 2,038,978</u>	<u>\$ 2,319,563</u>	<u>\$ 24,198</u>	<u>\$ 280,392</u>	<u>\$ 7,663,145</u>
Reconciliation of Operating Income to Net Cash from Operating Activities							
Operating Income (Loss)	<u>\$ 18,536</u>	<u>\$ 22,921</u>	<u>\$ (40,495)</u>	<u>\$ (23,459)</u>	<u>\$ 387</u>	<u>\$ (93,765)</u>	<u>\$ (115,875)</u>
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities							
Depreciation	\$	\$ 563,453	\$	\$	\$	\$ 5,758	\$ 569,211
Change in Assets and Liabilities							
Decrease (Increase) in Accounts Receivable, Net			(350)		(491)	377	(464)
Decrease (Increase) in Prepaid Expense						(40,355)	(40,355)
Decrease (Increase) in Inventories						79,658	79,658
Increase (Decrease) in Accounts Payable		(1,526)	(61,209)	(1,706)		(949)	(65,390)
Increase (Decrease) in Wages Payable						45	45
Increase (Decrease) in Accrued Compensated Absences						262	262
Increase (Decrease) in Pension and Related Deferrals						(9,421)	(9,421)
Increase (Decrease) in OPEB and Related Deferrals							
Total Adjustments	<u>\$ 0</u>	<u>\$ 561,927</u>	<u>\$ (61,559)</u>	<u>\$ (3,488)</u>	<u>\$ (491)</u>	<u>\$ 35,375</u>	<u>\$ 530,058</u>
Net Cash from Operating Activities	<u>\$ 18,536</u>	<u>\$ 584,848</u>	<u>\$ (102,054)</u>	<u>\$ (28,653)</u>	<u>\$ (104)</u>	<u>\$ (58,390)</u>	<u>\$ 414,183</u>

**Capital Assets -
Governmental Funds**

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-1

**SCHEDULE OF CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS BY SOURCE*
SEPTEMBER 30, 2022**

Capital assets Used in the Operation of Governmental Funds

Land	\$ 837,079
Buildings	9,607,482
Improvements other than Buildings	26,356,306
Machinery and Equipment	2,846,502
Construction in Progress	13,787,144
Total	<u>\$ 53,434,513</u>

Investment in Capital Assets

Acquired Prior to October 1, 1990	\$ 10,167,631
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Acquired After September 30, 1990	
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General Fund

General Revenues	\$ 2,607,320
Capital Improvements	4,511,798
Street Improvements	7,609,248
CARES Grant	83,371
CLFRF Grant	418,980
Economic Development	4,655

Capital Projects Fund

General Obligation Bonds	25,520,088
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Special Revenue Funds

Hotel-Motel Tax Fund	1,107,112
Police Seizure	19,181
PEG Fund	246,159
Homeland Security Grant	193,633
RSVP Fund	3,679
Travis Trussell Duck Pond Grant	530,439
TX Cap Fund - Main Street Program	225,000
Downtown TIRZ No. 1	8,058
SECO Grant	82,526
Municipal Court Security Fund	29,994
Municipal Court Technology Fund	<u>65,641</u>
	<u>43,266,882</u>

Total	<u>\$ 53,434,513</u>
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* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of net position. Additionally, accumulated depreciation is not included in this schedule.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-2

**SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY ACTIVITY***
SEPTEMBER 30, 2022

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Construction in Progress	Total
From General Fund						
General Government	\$ 341,981	\$ 260,908	\$ 314,310	\$ 98,476	\$	\$ 1,015,675
Police		244,676	6,500	406,304		657,480
Fire/EMS		257,252	7,265	430,631		695,148
Traffic and Safety			65,423	136,023		201,446
Animal Control	938	149,754	11,740	4,731		167,163
Civil Defense	10,500	168,599		111,565		290,664
Engineering				3,150		3,150
Street		16,223	7,127,626	287,392		7,431,241
Recreation	17,988	169,368	414,711	304,444		906,511
Library		326,136		135,617		461,753
Health				25,422		25,422
Capital Improvement Fund			3,031,269	142,574	27,753	4,511,798
Street Improvement Fund	180,927	1,129,275	8,479,836	1,435		8,528,546
CARES Fund	47,275			83,371		83,371
CLFRF Grant			370,000		48,980	418,980
Economic Development				4,655		4,655
Total General Fund	\$ 599,609	\$ 2,722,191	\$ 19,828,680	\$ 2,175,790	\$ 76,733	\$ 25,403,003
From Capital Projects Fund						
General Obligation Bonds	\$ 186,315	\$ 5,997,970	\$ 5,617,695	\$ 7,697	\$ 13,710,411	\$ 25,520,088
Total Capital Projects Funds	\$ 186,315	\$ 5,997,970	\$ 5,617,695	\$ 7,697	\$ 13,710,411	\$ 25,520,088
From Special Revenue Funds						
Hotel-Motel Tax Fund	\$ 4,080	\$ 783,687	\$ 193,509	\$ 125,836	\$	\$ 1,107,112
Police Seizure Fund				19,181		19,181
PEG Fund				246,159		246,159
Homeland Security Grant				193,633		193,633
RSVP Fund				3,679		3,679
Travis Trussell Duck Pond Grant	47,075		483,364			530,439
TX Cap Fund - Main Street Program			225,000			225,000
Downtown TIRZ No. 1		73,640	8,058	8,886		8,058
SECO Grant		29,994				82,526
Municipal Court Security Fund						29,994
Municipal Court Technology Fund				65,641		65,641
Total Special Revenue Funds	\$ 51,155	\$ 887,321	\$ 909,931	\$ 663,015	\$ -	\$ 2,511,422
	\$ 837,079	\$ 9,607,482	\$ 26,356,306	\$ 2,846,502	\$ 13,787,144	\$ 53,434,513

* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-3

**SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN
THE OPERATION OF GOVERNMENTAL FUNDS BY ACTIVITY*
SEPTEMBER 30, 2022**

	Capital Assets 9/30/2021	Additions (Deletions)	Capital Assets 9/30/2022
From General Fund			
Police	\$ 1,205,041	\$ (189,366)	\$ 1,015,675
Fire/EMS	660,465	(2,985)	657,480
Due from Other Funds	729,137	(33,989)	695,148
Traffic and Safety	207,153	(5,707)	201,446
Intergovernmental Receivables	167,163		167,163
Civil Defense	291,939	(1,275)	290,664
Engineering	3,150		3,150
Street	7,435,892	(4,651)	7,431,241
Recreation	956,488	(49,977)	906,511
Library	461,753		461,753
Health	29,971	(4,549)	25,422
Capital Improvement Fund	4,571,811	(60,013)	4,511,798
Street Improvement Fund	8,528,546		8,528,546
CARES Fund	83,371		83,371
CLFRF Grant		418,980	418,980
Economic Development		4,655	4,655
Total General Fund	\$ 25,331,880	\$ 71,123	\$ 25,403,003
From Capital Projects Fund			
General Obligation Bonds	\$ 13,760,812	\$ 11,759,276	\$ 25,520,088
Total Capital Projects Funds	\$ 13,760,812	\$ 11,759,276	\$ 25,520,088
From Special Revenue Funds			
Hotel-Motel Tax Fund	\$ 1,064,789	\$ 42,323	\$ 1,107,112
Police Seizure Fund	13,490	5,691	19,181
PEG Fund	62,608	183,551	246,159
Homeland Security Grant	275,365	(81,732)	193,633
RSVP Fund	5,364	(1,685)	3,679
Travis Trussell Duck Pond Grant	530,439		530,439
Downtown TIRZ No. 1		8,058	8,058
SECO Grant	82,526		82,526
TX Cap Fund - Main Street Program	189,395	35,605	225,000
Municipal Court Security Fund	85,855	(55,861)	29,994
Municipal Court Technology Fund	63,989	1,652	65,641
Total Special Revenue Funds	\$ 2,373,820	\$ 137,602	\$ 2,511,422
	\$ 41,466,512	\$ 11,968,001	\$ 53,434,513

* This schedule presents only the capital assets related to governmental funds. Accordingly, the capital assets reported in the internal service funds are excluded from the above amounts. However, the capital assets of the internal service funds are included in the governmental activities column of the government-wide statement of



PLAINVIEW, TX
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**Debt Service
Requirements**

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-4

**WATER AND SEWER UTILITY FUND
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020
SEPTEMBER 30, 2022**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 4,120,000	\$ 425,000	\$ 156,300	\$ 581,300
2024	3,695,000	460,000	138,600	598,600
2025	3,235,000	485,000	119,700	604,700
2026	2,750,000	500,000	100,000	600,000
2027	2,250,000	520,000	79,600	599,600
2028	1,730,000	555,000	58,100	613,100
2029	1,175,000	575,000	35,500	610,500
2030	600,000	600,000	12,000	612,000
Total		\$ <u>4,120,000</u>	\$ <u>699,800</u>	\$ <u>4,819,800</u>
Annual Average Requirements		\$ <u>515,000</u>	\$ <u>87,475</u>	\$ <u>602,475</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-5

WATER AND SEWER UTILITY FUND
SUBORDINATE LIEN CONTRACT REVENUE REFUNDING BONDS, SERIES 2021
SEPTEMBER 30, 2022

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 699,227	\$ 281,771	\$ 25,289	\$ 307,060
2024	417,456	293,453	11,201	304,654
2025	124,003	124,003	2,170	126,173
Total		\$ <u>699,227</u>	\$ <u>38,660</u>	\$ <u>737,887</u>
Annual Average Requirements		\$ <u>233,076</u>	\$ <u>12,887</u>	\$ <u>245,962</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-6

WATER AND SEWER UTILITY FUND
SUBORDINATE LIEN CONTRACT REVENUE REFUNDING BONDS, SERIES 2020
SEPTEMBER 30, 2022

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,422,895	\$ 141,854	\$ 69,121	\$ 210,975
2024	1,281,041	148,947	62,029	210,976
2025	1,132,094	156,350	54,581	210,931
2026	975,744	164,065	46,764	210,829
2027	811,679	172,652	38,561	211,213
2028	639,027	181,859	29,928	211,787
2029	457,168	190,445	20,835	211,280
2030	266,723	199,280	11,313	210,593
2031	67,443	67,443	2,698	70,141
Total		\$ <u>1,422,895</u>	\$ <u>335,830</u>	\$ <u>1,758,725</u>
Annual Average Requirements		\$ <u>158,099</u>	\$ <u>37,314</u>	\$ <u>195,414</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-7

WATER AND SEWER UTILITY FUND
CONTRACT REVENUE REFUNDING BONDS, SERIES 2017
SEPTEMBER 30, 2022

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 277,378	\$ 41,647	\$ 11,610	\$ 53,257
2024	235,731	43,615	9,662	53,277
2025	192,116	45,891	7,482	53,373
2026	146,225	48,168	5,187	53,355
2027	98,057	50,136	3,105	53,241
2028	47,921	37,587	1,438	39,025
2029	10,334	10,334	310	10,644
Total		\$ <u>277,378</u>	\$ <u>38,794</u>	\$ <u>316,172</u>
Annual Average Requirements		\$ <u>39,625</u>	\$ <u>5,542</u>	\$ <u>45,167</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-8

**WATER AND SEWER UTILITY FUND
SUBORDINATE LIEN CONTRACT REVENUE BONDS, SERIES 2014
SEPTEMBER 30, 2022**

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 513,895	\$ 106,916	\$ 25,695	\$ 132,611
2024	406,979	112,406	20,349	132,755
2025	294,573	118,127	14,729	132,856
2026	176,446	123,849	8,822	132,671
2027	52,597	52,597	2,630	55,227
Total		<u>\$ 513,895</u>	<u>\$ 72,225</u>	<u>\$ 586,120</u>
Annual Average Requirements		<u>\$ 102,779</u>	<u>\$ 14,445</u>	<u>\$ 117,224</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-9

DEBT SERVICE FUND
GENERAL OBLIGATION BONDS, SERIES 2018
SEPTEMBER 30, 2022

<u>Fiscal Year</u>	<u>Outstanding Debt Beginning of Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 21,635,000	\$ 980,000	\$ 769,987	\$ 1,749,987
2024	20,655,000	1,030,000	719,738	1,749,738
2025	19,625,000	1,085,000	666,862	1,751,862
2026	18,540,000	1,140,000	611,238	1,751,238
2027	17,400,000	1,195,000	552,863	1,747,863
2028	16,205,000	1,250,000	497,987	1,747,987
2029	14,955,000	1,295,000	453,563	1,748,563
2030	13,660,000	1,335,000	414,112	1,749,112
2031	12,325,000	1,375,000	373,463	1,748,463
2032	10,950,000	1,420,000	331,538	1,751,538
2033	9,530,000	1,465,000	287,347	1,752,347
2034	8,065,000	1,510,000	240,862	1,750,862
2035	6,555,000	1,560,000	191,918	1,751,918
2036	4,995,000	1,610,000	140,406	1,750,406
2037	3,385,000	1,665,000	86,147	1,751,147
2038	1,720,000	1,720,000	29,025	1,749,025
Total		<u>\$ 21,635,000</u>	<u>\$ 6,367,056</u>	<u>\$ 28,002,056</u>
Annual Average Requirements		<u>\$ 1,352,188</u>	<u>\$ 397,941</u>	<u>\$ 1,750,129</u>

General Information

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-10

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Government Activities										
Net Investment in Capital Assets	\$ 8,755,160	\$ 8,037,890	\$ 10,764,547	\$ 10,754,667	\$ 10,735,240	\$ 10,196,013	\$ 13,917,508	\$ 14,842,579	\$ 14,592,326	\$ 15,429,750
Restricted	736,423	765,977	964,089	914,026	1,017,466	1,224,335	1,303,430	1,391,981	1,418,272	1,262,455
Unrestricted	20,103,431	21,609,705	12,164,955	11,734,783	10,757,127	10,667,072	11,977,075	13,577,169	16,667,317	18,281,290
Total Governmental Activities Net Position	\$ 29,595,014	\$ 30,413,572	\$ 23,893,591	\$ 23,403,476	\$ 22,509,833	\$ 22,087,420	\$ 27,198,013	\$ 29,811,729	\$ 32,677,915	\$ 34,973,495
Business-Type Activities										
Net Investment in Capital Assets	\$ 21,674,455	\$ 22,103,566	\$ 23,864,986	\$ 24,616,459	\$ 25,487,563	\$ 26,244,497	\$ 27,022,918	\$ 29,896,168	\$ 30,945,414	\$ 31,601,900
Restricted	727,406	729,431	731,602	733,968	736,505	739,263	742,263	753,687		
Unrestricted	14,123,242	14,452,916	13,319,932	13,186,299	13,942,653	15,715,511	16,235,372	17,397,535	19,222,798	20,945,574
Total Business-Type Activities Net Position	\$ 36,525,103	\$ 37,285,913	\$ 37,916,520	\$ 38,536,726	\$ 40,166,721	\$ 42,699,271	\$ 44,000,553	\$ 48,047,390	\$ 50,168,212	\$ 52,547,474
Primary Government										
Net Investment in Capital Assets	\$ 30,429,615	\$ 30,141,456	\$ 34,629,533	\$ 35,371,126	\$ 36,222,803	\$ 36,440,510	\$ 40,940,426	\$ 44,738,747	\$ 45,537,740	\$ 47,031,650
Restricted	1,463,829	1,495,408	1,695,691	1,647,994	1,753,971	1,963,598	2,045,693	2,145,668	1,418,272	1,262,455
Unrestricted	34,226,673	36,062,621	25,484,887	24,921,082	24,699,780	26,382,583	28,212,447	30,974,704	35,890,115	39,226,864
Total Primary Government Net Position	\$ 66,120,117	\$ 67,699,485	\$ 61,810,111	\$ 61,940,202	\$ 62,676,554	\$ 64,786,691	\$ 71,198,566	\$ 77,859,119	\$ 82,846,127	\$ 87,520,969

CITY OF PLAINVIEW, TEXAS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

EXHIBIT D-11

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EXPENSES										
Government Activities										
General Government and Economic Development	\$ 2,216,373	\$ 1,741,234	\$ 2,257,021	\$ 2,602,622	\$ 2,975,247	\$ 4,148,443	\$ 3,103,742	\$ 3,093,861	\$ 2,731,246	\$ 3,094,830
Public Safety	7,222,195	7,259,542	8,168,151	8,470,261	8,320,861	7,596,988	8,726,259	8,723,456	8,156,349	8,161,176
Public Works	1,139,508	1,050,131	1,008,914	1,640,759	1,570,443	1,738,861	1,287,308	1,310,635	1,362,856	2,170,442
Health	620,373	525,068	413,803	390,773	384,885	302,667	401,879	338,901	861,728	743,280
Recreation and Culture	1,215,322	1,315,218	1,219,629	1,286,453	1,210,356	1,240,301	1,322,898	1,240,565	934,103	1,733,203
Interest on Long Term Debt							1,087,353	753,204	823,956	812,639
Total Governmental Activities Expenses	<u>\$ 12,413,771</u>	<u>\$ 11,891,193</u>	<u>\$ 13,067,518</u>	<u>\$ 14,390,868</u>	<u>\$ 14,461,792</u>	<u>\$ 15,027,260</u>	<u>\$ 15,929,439</u>	<u>\$ 15,480,622</u>	<u>\$ 14,870,238</u>	<u>\$ 16,715,570</u>
Business-Type Activities										
Solid Waste Management	\$ 2,556,595	\$ 2,417,951	\$ 2,506,886	\$ 2,522,679	\$ 2,552,045	\$ 2,422,215	\$ 2,739,319	\$ 2,617,549	\$ 2,421,773	\$ 2,685,680
Water and Sewer	6,169,041	6,765,124	6,363,440	6,901,668	6,308,099	6,032,438	6,364,527	6,193,082	5,123,701	5,749,777
Theatre Arts	33,725	46,169	36,512	68,218	48,287	52,829	70,021	54,650	43,701	51,575
Interest on Long Term Debt									330,019	225,838
Total Business-Type Activities Net Position	<u>\$ 8,759,361</u>	<u>\$ 9,229,244</u>	<u>\$ 8,906,838</u>	<u>\$ 9,492,565</u>	<u>\$ 8,908,431</u>	<u>\$ 8,507,482</u>	<u>\$ 9,173,867</u>	<u>\$ 8,865,281</u>	<u>\$ 7,919,194</u>	<u>\$ 8,712,870</u>
Total Primary Government Net Position	<u>\$ 21,173,132</u>	<u>\$ 21,120,437</u>	<u>\$ 21,974,356</u>	<u>\$ 23,883,433</u>	<u>\$ 23,370,223</u>	<u>\$ 23,534,742</u>	<u>\$ 25,103,306</u>	<u>\$ 24,325,903</u>	<u>\$ 22,789,432</u>	<u>\$ 25,428,440</u>
PROGRAM REVENUES										
Government Activities										
Charges for Services										
General Government	\$ 410,689	\$ 426,245	\$ 531,021	\$ 542,690	\$ 435,472	\$ 426,756	\$ 311,797	\$ 401,848	\$ 55,102	\$ 42,431
Public Safety	527,576	581,150	466,488	674,344	598,411	737,678	550,735	744,366	297,675	295,898
Health	122,711	119,701	139,614	118,595	138,875	122,218	130,079	101,495	563,704	724,301
Recreation and Culture	45,071	46,425	51,323	52,313	50,703	27,998	27,473	22,564	51,201	47,125
Operating Grants and Contributions	284,691	271,801	529,894	553,279	544,817	271,468	277,343	1,479,839	554,319	559,675
Capital Grants and Contributions	35,000	19,591	2,091,336	17,314	1,041	1,232,716	9,799	215,745	189,395	454,585
Total Governmental Activities Program Revenues	<u>\$ 1,425,738</u>	<u>\$ 1,464,913</u>	<u>\$ 3,809,676</u>	<u>\$ 1,958,535</u>	<u>\$ 1,769,319</u>	<u>\$ 2,818,834</u>	<u>\$ 1,307,226</u>	<u>\$ 2,965,857</u>	<u>\$ 1,711,396</u>	<u>\$ 2,124,015</u>
Business-Type Activities										
Charges for Services										
Solid Waste Management	\$ 2,975,870	\$ 2,949,538	\$ 3,195,607	\$ 3,037,505	\$ 3,192,195	\$ 3,193,165	\$ 3,229,749	\$ 3,244,445	\$ 3,425,391	\$ 3,512,837
Water and Sewer	6,972,714	7,538,997	7,217,371	7,271,527	7,622,606	7,909,052	7,768,103	8,365,727	8,168,865	8,970,154
Theatre Arts	7,106	7,781	10,817	11,937	12,063	15,700	14,808	3,361	5,602	13,573
Operating Grants and Contributions			12,599					230,601	29,995	
Capital Grants and Contributions	242,851	84,220	233,093				59,976	1,361,258		
Total Business-Type Activities Net Position	<u>\$ 10,198,541</u>	<u>\$ 10,580,536</u>	<u>\$ 10,669,487</u>	<u>\$ 10,320,969</u>	<u>\$ 10,826,864</u>	<u>\$ 11,117,917</u>	<u>\$ 11,072,636</u>	<u>\$ 13,205,392</u>	<u>\$ 11,629,853</u>	<u>\$ 12,496,564</u>
Total Primary Government Program Revenues	<u>\$ 11,624,279</u>	<u>\$ 12,045,449</u>	<u>\$ 14,479,163</u>	<u>\$ 12,279,504</u>	<u>\$ 12,596,183</u>	<u>\$ 13,936,751</u>	<u>\$ 12,379,862</u>	<u>\$ 16,171,249</u>	<u>\$ 13,341,249</u>	<u>\$ 14,620,579</u>

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-12

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
NET (EXPENSES)/REVENUES										
Government Activities										
Business-Type Activities	\$ (10,988,033)	\$ (10,426,280)	\$ (9,257,842)	\$ (12,432,333)	\$ (12,692,473)	\$ (12,208,426)	\$ (14,622,213)	\$ (12,494,765)	\$ (13,158,842)	\$ (14,591,555)
Total Primary Government Net Expense	\$ (9,548,853)	\$ (9,074,988)	\$ (7,495,193)	\$ (11,603,929)	\$ (10,774,040)	\$ (9,597,991)	\$ (12,723,444)	\$ (8,154,654)	\$ (9,448,183)	\$ (10,807,961)
Government Activities										
Taxes										
Property Taxes	\$ 4,461,239	\$ 4,753,673	\$ 4,723,377	\$ 5,041,995	\$ 5,483,229	\$ 5,404,984	\$ 7,411,854	\$ 7,527,301	\$ 7,178,090	\$ 7,510,129
Sales Taxes	3,829,054	3,864,922	4,237,638	4,180,786	4,096,627	4,052,315	4,270,560	4,301,103	4,802,981	5,111,662
Franchise Taxes	1,344,875	1,463,657	1,425,060	1,300,049	1,354,941	1,364,528	1,285,790	1,208,630	1,420,423	1,556,496
Other Taxes	349,135	325,207	434,508	439,039	397,059	375,810	389,837	304,649	360,692	389,375
Contributions not Restricted for Specific Programs					126,800		3,000,000	33,092	24,192	126,152
Miscellaneous	328,539	145,607	140,649	293,360	262,346	1,499,604	862,508	163,082	42,164	8,893
Investment Earnings	46,805	37,069	42,615	85,669	242,204	601,309	1,322,777	820,486	218,704	463,947
Special Item		654,703								
Transfers	862,603		521,117	601,320	(164,376)	(1,360,808)	1,189,480	750,138	1,977,782	1,720,481
Total Governmental Activities	\$ 11,222,250	\$ 11,244,838	\$ 11,524,964	\$ 11,942,218	\$ 11,798,830	\$ 11,937,742	\$ 19,732,806	\$ 15,108,481	\$ 16,025,028	\$ 16,887,135
Business-Type Activities										
Investment Earnings	\$ 53,593	\$ 38,149	\$ 41,928	\$ 65,402	\$ 187,816	\$ 347,270	\$ 486,732	\$ 374,900	\$ 104,650	\$ 261,548
Miscellaneous	79,585	76,691	48,435	253,710	126,135	206,862	105,261	81,964		
Special and Extraordinary Items									283,295	54,501
Gain on Sale of Capital Assets	(862,603)	(50,619)	36,232	74,010	61,816	(632,017)	(1,189,480)	(750,138)	(1,977,782)	(1,720,481)
Transfers		(654,703)	(521,117)	(601,320)	(664,205)					
Total Business-Type Activities	\$ (729,425)	\$ (500,482)	\$ (394,522)	\$ (208,198)	\$ (288,438)	\$ (77,885)	\$ (597,487)	\$ (293,274)	\$ (1,589,837)	\$ (1,404,432)
Total Primary Government	\$ 10,492,825	\$ 10,654,356	\$ 11,130,442	\$ 11,734,020	\$ 11,510,392	\$ 11,859,857	\$ 19,135,319	\$ 14,815,207	\$ 14,435,191	\$ 15,482,703
CHANGE IN NET POSITION										
Government Activities	\$ 234,217	\$ 818,558	\$ 2,267,122	\$ (490,115)	\$ (893,643)	\$ (270,684)	\$ 5,110,593	\$ 2,613,716	\$ 2,866,186	\$ 2,295,580
Business-Type Activities	709,755	760,810	1,368,127	620,206	1,629,995	2,532,550	1,301,282	4,046,837	2,120,822	2,379,262
Total Primary Government	\$ 943,972	\$ 1,579,368	\$ 3,635,249	\$ 130,091	\$ 736,352	\$ 2,261,866	\$ 6,411,875	\$ 6,660,553	\$ 4,987,008	\$ 4,674,842

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-13

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 38,470	\$ 48,866	\$ 48,094	\$ 48,915	\$ 48,251	\$ 41,077	\$ 53,446	\$ 80,486	\$ 79,312	\$ 80,644
Assigned	2,796,741	3,115,950	2,977,612	2,927,235	2,429,905	1,992,016	2,618,575	2,960,196	3,419,764	5,299,956
Unassigned	11,924,496	12,569,280	12,950,647	12,868,321	13,408,503	13,397,746	13,600,600	14,354,850	14,380,357	12,678,207
Total General Fund	\$ 14,759,707	\$ 15,734,096	\$ 15,976,353	\$ 15,844,471	\$ 15,886,659	\$ 15,430,839	\$ 16,272,621	\$ 17,395,532	\$ 17,879,433	\$ 18,058,807
Capital Projects Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 25,232,339	\$ 23,830,925	\$ 20,891,727	\$ 15,179,015	\$ 3,182,880
Total Capital Projects Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,232,339	\$ 23,830,925	\$ 20,891,727	\$ 15,179,015	\$ 3,182,880
Debt Service Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,439	\$ (9,759)	\$ 77,245	\$ 143,433	\$ 105,054
Unassigned	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,439	\$ (9,759)	\$ 77,245	\$ 143,433	\$ 105,054
Total Debt Service Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,439	\$ (9,759)	\$ 77,245	\$ 143,433	\$ 105,054
Special Revenue Fund										
Restricted	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 33,627
Total Special Revenue Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ —	\$ 0	\$ 0	\$ 0	\$ 33,627
All Other Governmental Funds										
Restricted, Reported in Special Revenue Funds:										
Hotel-Motel Occupancy Fund	\$ 539,048	\$ 625,654	\$ 809,024	\$ 725,437	\$ 808,438	\$ 816,937	\$ 840,275	\$ 772,469	\$ 841,722	\$ 869,743
Revolving Loan Fund	45,882									
Police Seizure Fund	66,298	65,203	49,446	42,262	16,743	3,583	1,559	7,395	7,794	4,403
Court Security Fee Fund	46,432	15,052	23,032	27,730	33,662	39,185	47,267	58,392	35,560	41,889
Court Technology Fee Fund	37,605	47,737	30,781	36,095	36,751	45,655	56,414	68,838	46,280	53,296
Truancy Prevention Diversion Fund								4,704	10,865	17,384
PEG Fund	1,158	12,331	51,806	82,502	121,872	161,536	203,890	242,510	215,180	50,570
Downtown TIRZ Fund						150,000	154,025	160,428	117,438	86,489
Assigned for Travis Trussell Duck Pond				140,000	69,945					
Total All Other Governmental Funds	\$ 736,423	\$ 765,977	\$ 964,089	\$ 1,054,026	\$ 1,087,411	\$ 1,216,896	\$ 1,303,430	\$ 1,314,736	\$ 1,274,839	\$ 1,123,774

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-14

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
REVENUES										
Taxes (See D-15)	\$ 9,992,489	\$ 10,397,981	\$ 10,848,506	\$ 10,948,970	\$ 11,317,925	\$ 11,202,837	\$ 13,293,964	\$ 13,319,918	\$ 13,927,964	\$ 14,550,253
Licenses and Permits	65,776	76,469	121,432	101,180	90,856	85,562	69,980	65,615	103,499	89,286
Intergovernmental	273,780	258,428	523,038	546,224	537,852	1,331,738	267,196	1,631,580	743,714	1,014,261
Charges for Services	614,684	734,498	646,425	835,382	817,081	882,141	698,805	855,575	757,398	761,530
Fines	341,591	360,889	415,641	447,081	357,131	346,947	388,412	350,428	231,011	221,495
Investment Earnings	46,805	37,069	42,615	85,669	185,331	601,309	1,164,342	696,227	181,423	378,500
Rents and Royalties	360	360	500	500	525	500	500	600	600	600
Contributions and Donations	45,911	18,873	37,906	9,461	6,963	80,638	19,947	64,004	24,192	126,152
Other Revenues	328,539	187,107	134,149	143,434	264,688	83,993	49,416	48,982	48,277	66,257
Total Revenues	\$ 11,709,935	\$ 12,071,674	\$ 12,770,212	\$ 13,117,901	\$ 13,578,352	\$ 14,615,665	\$ 15,952,562	\$ 17,032,929	\$ 16,018,078	\$ 17,208,334
EXPENDITURES										
General Government and Economic Development	\$ 2,114,446	\$ 1,733,808	\$ 2,330,382	\$ 2,500,788	\$ 2,874,277	\$ 4,474,181	\$ 2,950,096	\$ 2,867,853	\$ 2,838,168	\$ 3,123,371
Public Safety	6,893,442	7,095,090	7,431,026	7,638,660	7,720,813	7,947,987	7,791,960	8,358,940	8,806,801	9,181,821
Public Works	897,896	801,562	684,113	1,039,615	1,241,287	1,036,857	900,554	931,679	1,020,705	1,821,967
Health	377,067	369,804	401,300	379,824	407,333	381,364	396,049	353,454	896,973	799,338
Recreation and Culture	1,047,655	1,146,519	1,054,980	1,111,519	1,090,193	1,246,102	1,157,596	1,109,442	1,392,229	1,453,120
Debt Service										
Principal							450,000	845,000	885,000	935,000
Interest and Related Fees							1,299,404	908,860	866,082	855,736
Capital Outlay	86,867	167,276	1,112,492	989,521	738,717	672,301	2,272,588	3,706,033	6,000,988	12,571,761
Total Governmental Activities Program Revenues	\$ 11,417,373	\$ 11,314,059	\$ 13,014,293	\$ 13,659,927	\$ 14,072,620	\$ 15,758,792	\$ 17,218,247	\$ 19,081,261	\$ 22,706,926	\$ 30,742,114
Excess of Revenues Over(Under) Expenditures	\$ 292,562	\$ 757,615	\$ (244,081)	\$ (542,026)	\$ (494,268)	\$ (1,143,127)	\$ (1,265,685)	\$ (2,048,332)	\$ (6,688,848)	\$ (13,533,780)
OTHER FINANCING SOURCES (USES)										
Bond Proceeds	\$	\$	\$	\$	\$	\$ 24,750,000	\$	\$	\$	\$
Premium from Bond Issuance						742,063				
Proceeds from the Sale of Capital Assets									3,091	25,722
Net Transfers In (Out)	(177,048)	246,328	684,450	500,081	569,841	564,507	775,389	330,355	1,483,237	1,535,480
Total Other Financing Sources (Uses)	\$ (177,048)	\$ 246,328	\$ 684,450	\$ 500,081	\$ 569,841	\$ 26,056,570	\$ 775,389	\$ 330,355	\$ 1,486,328	\$ 1,561,202
Net Change in Fund Balances	\$ 115,514	\$ 1,003,943	\$ 440,369	\$ (41,945)	\$ 75,573	\$ 24,913,443	\$ (490,296)	\$ (1,717,977)	\$ (5,202,520)	\$ (11,972,578)
Debt Services as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.71%	11.41%	10.48%	9.86%

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-15

**TAX REVENUE BY SOURCE - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales & Use</u>	<u>Franchise</u>	<u>Occupancy</u>	<u>Mixed Beverage</u>	<u>Total</u>
2013	\$ 4,469,425	\$ 3,829,054	\$ 1,344,875	\$ 321,718	\$ 27,417	\$ 9,992,489
2014	4,744,195	3,864,922	1,463,657	296,899	28,308	10,397,981
2015	4,751,300	4,237,638	1,425,060	391,324	43,184	10,848,506
2016	5,029,096	4,180,786	1,300,049	406,734	32,305	10,948,970
2017	5,469,298	4,096,627	1,354,941	358,356	38,703	11,317,925
2018	5,410,184	4,052,315	1,364,528	346,078	29,732	11,202,837
2019	7,347,777	4,270,560	1,285,790	352,323	37,514	13,293,964
2020	7,505,536	4,301,103	1,208,630	282,545	22,104	13,319,918
2021	7,343,868	4,802,981	1,389,660	360,692	30,763	13,927,964
2022	7,492,720	5,111,662	1,556,496	353,642	35,733	14,550,253
Change%						
2013-2022	68%	33%	16%	10%	30%	46%

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-16

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Less: Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate Per \$100</u>
2013	\$ 573,318,449	\$ 202,986,230	\$ 109,325,033	\$ 128,471,037	\$ 757,158,675	\$ 0.5785
2014	575,850,019	209,670,673	96,690,063	128,572,126	753,638,629	0.6185
2015	580,460,871	225,574,773	97,012,823	131,372,562	771,675,905	0.6038
2016	597,215,014	233,512,357	100,895,044	140,666,810	790,955,605	0.6288
2017	617,213,425	251,995,782	137,616,180	146,493,021	860,332,366	0.6288
2018	625,609,457	258,140,533	125,971,290	148,727,007	860,994,273	0.6312
2019	636,118,514	266,393,784	121,523,202	152,814,672	871,220,828	0.8318
2020	645,606,242	295,626,661	94,102,655	154,232,885	881,102,673	0.8418
2021	686,393,907	224,114,623	106,442,552	155,354,138	861,596,944	0.8418
2022	666,174,352	257,699,264	107,922,679	161,544,864	870,251,431	0.8518

Source: Hale County Appraisal District

Note: Property in Hale County is reassessed once every three years on average.
State statute requires all property to be appraised at 100% of assumed market value. The
tax rates are per \$100 of assessed value.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-17

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS

Fiscal Year	City Direct Rates Per \$100			Overlapping Rates Per \$100		
	Operating & Maintenance	General Obligation Debt Service	Total Direct Rate	Plainview Independent School District	High Plains Water District	Hale County
2013	\$ 0.57850	\$	\$ 0.57850	\$ 1.04000	\$ 0.00754	\$ 0.49210
2014	0.61850		0.61850	1.04000	0.00810	0.49210
2015	0.60380		0.60380	1.04000	0.00826	0.49210
2016	0.62880		0.62880	1.04000	0.00826	0.49210
2017	0.62880		0.62880	1.17000	0.00750	0.50790
2018	0.63120		0.63120	1.17000	0.00690	0.59550
2019	0.63120	0.20060	0.83180	1.17000	0.00670	0.59550
2020	0.63120	0.21060	0.84180	1.06835	0.00630	0.61800
2021	0.63120	0.21060	0.84180	1.35470	0.00550	0.63300
2022	0.65120	0.20060	0.85180	1.65470	0.00510	0.64300

Source: Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-18

PRINCIPAL PROPERTY TAX PAYERS
CURRENT AND TEN YEARS AGO

	2022			2013		
	Tax Payer	Taxable Assessed Value	Rank	Percentage of Taxable Assessed Value	Taxable Assessed Value	Rank
	Walmart - Inventory	\$ 84,958,666	1	9.76%	\$ 81,414,710	1
	Xcel Energy	16,497,312	2	1.90%	6,633,772	6
	Walmart Distribution	13,790,560	3	1.58%	13,615,340	2
	Atmos Energy	10,525,990	4	1.21%	4,190,660	8
	BNSF Railway	9,120,451	5	1.05%	5,718,166	7
	Walmart Stores - Inventory	7,803,438	6	0.90%	7,025,745	5
	Walmart Stores	6,125,371	7	0.70%	8,026,270	4
	Plug Power, Inc.	4,887,580	8	0.56%		
	Western Real Estate, LLC	4,647,868	9	0.53%		
	United Supermarkets	4,475,116	10	0.51%	3,802,118	9
	Acher Daniels Midland				10,095,299	3
	Reagor Dykes Auto Company				3,497,110	10
		<u>\$ 162,832,352</u>		<u>18.71%</u>	<u>\$ 144,019,190</u>	<u>19.02%</u>

Source:

Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-19

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Taxes Levied for the Fiscal Year	Adjustments	Total Adjusted Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Levy		Amount	Percentage of Adjusted Levy
2013	\$ 4,380,163	\$ (7,273)	\$ 4,372,890	\$ 4,274,369	97.58%	\$ 90,121	\$ 4,364,490	99.81%
2014	4,661,548	(5,153)	4,656,395	4,546,796	97.54%	101,879	4,648,675	99.83%
2015	4,659,380	(10,641)	4,648,739	4,560,197	97.87%	79,331	4,639,528	99.80%
2016	4,973,529	(7,438)	4,966,091	4,870,575	97.93%	84,157	4,954,732	99.77%
2017	5,409,770	(8,579)	5,401,191	5,298,547	97.94%	86,398	5,384,945	99.70%
2018	5,434,669	(96,560)	5,338,109	5,273,337	97.03%	43,278	5,316,615	99.60%
2019	7,246,814	(9,212)	7,237,602	7,083,494	97.75%	108,638	7,192,132	99.37%
2020	7,417,122	(106,098)	7,311,024	7,192,487	96.97%	51,844	7,244,331	99.09%
2021	7,252,923	(115,918)	7,137,005	7,101,142	97.91%	(85,436)	7,015,706	98.30%
2022	7,412,802	(6,130)	7,406,672	7,248,544	97.78%		7,248,544	97.87%

Source: Hale County Appraisal District

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-20

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Certificates of Obligation Bonds	Certificates of Obligation Bonds	General Refunding Bonds	Water Authority Indebtedness				
2013	\$	\$	\$	\$	\$	\$	21,938,989	2.07%	988
2014			8,740,000	5,075,000	8,123,989		20,279,326	1.88%	914
2015			8,120,000	4,505,000	7,654,326		18,399,518	1.71%	829
2016			7,495,000	3,920,000	6,984,518		16,919,573	1.54%	762
2017			7,100,000	3,320,000	6,499,573		15,403,769	1.42%	694
2018			6,705,000	2,700,000	5,998,769		38,444,642	3.52%	1,732
2019	24,750,000		6,295,000	2,060,000	5,339,642		36,411,623	3.06%	1,641
2020	24,300,000		5,865,000	1,400,000	4,846,623		33,396,550	2.64%	1,505
2021	23,455,000			5,635,000	4,306,550		30,585,522	2.18%	1,515
2022	22,570,000			4,530,000	3,485,522		28,668,396	n/a	1,420
	21,635,000			4,120,000	2,913,396				

Notes:

Detail regarding the City's outstanding debt can be found in the notes to the financial statements.
 Water authority indebtedness is the City's proportionate share of revenue bonds issued by the Canadian River Municipal Water Authority.
 Personal Income Data for the fiscal year 2022 is unavailable.
 See Schedule of Demographic and Economic Statistics for Population Data.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-21

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Certificates of Obligation Bonds	Total		
2013	\$	\$	\$		\$
2014					
2015					
2016					
2017					
2018	24,750,000		24,750,000	2.87%	1,115.17
2019	24,300,000		24,300,000	2.79%	1,094.89
2020	23,455,000		23,455,000	2.66%	1,056.82
2021	22,570,000		22,570,000	2.62%	1,118.05
2022	21,635,000		21,635,000	2.49%	1,071.73

Notes: Detail regarding the City's outstanding debt can be found in the notes to the financial statements.
 See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
 See Schedule of Demographic and Economic Statistics for Population Data.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-22

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
SEPTEMBER 30, 2022

<u>Government Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Debt Repaid with Property Taxes			
Plainview Independent School District	\$ 64,765,000	65.03	\$ 42,116,680
County of Hale	435,000	41.71	181,439
Other Debt			
Plainview Independent School District		65.03	
County of Hale		41.71	
Subtotal Overlapping Debt			\$ 42,298,118
City Direct Debt			<u>21,635,000</u>
Total Direct and Overlapping Debt			<u><u>\$ 63,933,118</u></u>

Sources: Assessed Value data used to estimate percentages provided by Hale County Appraisal District.
Debt Outstanding provided by each government unit.

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This Schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Plainview. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-23

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

Water and Sewer Revenue Bonds										Solid Waste Management Revenue Bonds									
<u>Fiscal Year</u>	<u>Utility Operating Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>		<u>Coverage</u>	<u>Utility Operating Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>		<u>Coverage</u>	<u>Utility Operating Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>		<u>Coverage</u>	<u>Utility Operating Revenues</u>
				<u>Principal</u>	<u>Interest</u>					<u>Principal</u>	<u>Interest</u>					<u>Principal</u>	<u>Interest</u>		
2013	\$ 7,226,537	\$ 5,165,632	\$ 2,060,905	\$ 920,000	\$ 436,261	1.52	\$ 3,044,358	\$ 1,892,207	\$ 1,152,151	\$ 230,000	\$ 21,000	\$ 4.59							
2014	7,555,713	5,712,418	1,843,295	950,000	413,149	1.35	3,008,243	1,847,416	1,160,827	240,000	12,775	4.59							
2015	7,231,495	5,227,740	2,003,755	965,000	388,024	1.48	3,229,419	1,889,468	1,339,951	245,000	4,288	5.38							
2016	7,476,677	5,839,667	1,637,010	995,000	360,836	1.21	3,086,065	1,966,406	1,119,659										
2017	7,699,906	5,353,050	2,346,856	1,015,000	331,436	1.74	3,238,085	1,991,372	1,246,713										
2018	7,947,247	5,301,363	2,645,884	1,050,000	299,661	1.96	3,243,963	1,971,447	1,272,516										
2019	7,818,834	5,329,099	2,489,735	1,090,000	265,111	1.84	3,267,170	2,103,181	1,163,989										
2020	8,417,236	5,092,001	3,325,235	1,115,000	188,740	2.55	3,274,548	1,933,100	1,341,448										
2021	8,168,865	5,123,701	3,045,164	1,105,000	330,019	2.12	3,425,391	2,421,773	1,003,618										
2022	8,970,154	5,749,777	3,220,377	410,000	225,838	5.06	3,512,837	2,685,680	827,157										

Notes:

Detail regarding the City's outstanding debt can be found in the notes to the financial statements.

Operating Expenses include the annual payments on the City's proportionate share of Canadian River Municipal Water Authority indebtedness.

Operating Expenses include and accrual for future landfill closure and post closure costs.

Operating Expenses do not include bond interest, depreciation, or amortization expenses.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-24

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	City Population	County Population	County Personal Income	County Per Capita Personal Income	School Enrollment	County Unemployment Rate
2013	22,194	36,273	\$	\$	5,522	11.0%
2014	22,194	36,273	1,058,817,000	29,190	5,559	6.3%
2015	22,194	36,273	1,081,292,000	29,810	5,659	5.4%
2016	22,194	36,273	1,077,771,000	29,713	5,586	5.3%
2017	22,194	36,273	1,098,512,000	30,285	5,519	4.1%
2018	22,194	36,273	1,084,701,000	29,904	5,352	4.4%
2019	22,194	36,273	1,091,460,000	30,090	5,203	4.0%
2020	22,194	36,273	1,190,367,000	32,817	4,826	7.3%
2021	20,187	32,522	1,266,731,000	34,922	4,712	5.0%
2022	20,187	32,522	1,402,943,000	43,138	4,615	4.4%
			N/A	N/A		

Sources: Bureau of Economic Analysis, Texas State Data Center, Texas Workforce Commission, Workforce Solutions, South Plains, and Plainview Independent School District.

Notes: Personal income data for calendar year 2022 is unavailable.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-25

PRINCIPAL EMPLOYERS
LAST TEN FISCAL YEARS

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University
<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University
<u>2021</u>	<u>2022</u>		
Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University	Azteca Milling Central Plains MHMR Center City of Plainview Covenant Hospital Hale County Plainview ISD Texas Department of Criminal Justice United Supermarkets Wal-Mart Associates Wayland Baptist University		

Notes:

Employers are not listed by rank. The number of employees are not listed due to confidentiality.
No changes in the past ten years.

Sources:

Texas Workforce Commission, Workforce Solutions South Plains, and Plainview/Hale County EDC.

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-26

**FULL TIME EQUIVALENT GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

<u>Function/Program</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Government										
City Manager	2	2	2	2	3	3	3	3	3	3
Non-Departmental	0	0	0	0	0	0	0	0	1	1
Legal	2	2	2	2	2	2	1	1	1	1
Finance	1	1	1	1	1	1	1	1	1	1
Human Resources	1	1	1	1	1	1	1	2	2	2
Civil Service	0	0	0	0	0	0	0	0	0	0
Administrative Services	2	2	2	2	2	0	0	0	0	0
Information Technology	0	0	0	0	2	2	2	2	2	2
Municipal Court	2	2	2	2	2	2	2	2	2	2
Community Development	2	2	2	2	2	2	2	2	2	2
Code Compliance	4	4	4	4	4	4	4	4	4	4
Main Street	1	1	1	1	1	1	1	1	1	1
RSVP	2	2	2	2	2	2	2	2	2	2
Economic Development	0	0	0	0	0	0	0	0	1	1
Public Safety										
Police	46	46	46	46	45	45	46	42	42	42
Emergency Operation Center	0	0	0	0	1	1	0	0	0	0
Fire / EMS	36	36	36	36	36	36	36	36	36	36
Traffic Control	3	3	3	3	3	3	3	3	3	3
Animal Control	2	2	2	2	2	2	2	2	2	2
Public Works										
Public Works	3	2	2	1	1	1	1	1	1	1
Street Cleaning	2	2	2	2	2	2	2	2	2	2
Street Department	5	5	5	5	5	5	5	5	5	5
Custodial Services	2	2	2	2	2	2	1	1	1	1
Health	6	6	6	6	6	6	6	6	6	6
Recreation and Culture										
Parks	11	11	11	11	11	11	11	11	11	11
Library	5	5	5	5	5	5	5	5	5	5
Convention and Tourism	1	1	0	1	1	1	1	1	1	1
Solid Waste Management										
Collection	11	11	11	11	11	11	11	11	11	11
Landfill	8	8	8	8	8	8	8	8	7	7
Recycling	1	1	1	1	1	1	1	1	2	2
Vector Mowing	1	1	1	1	1	1	1	1	1	1
Vector Spraying	1	1	1	1	1	1	1	1	1	1
Water & Sewer										
Non-Departmental	0	0	0	0	0	1	1	1	1	1
Utility Accounting	6	6	6	6	6	6	6	6	7	7
Meter Services	3	3	3	3	3	3	3	3	3	3
Water Production	7	7	7	7	8	7	7	7	7	7
Wastewater Treatment	5	5	5	5	5	4	4	4	4	4
Water Distribution	6	6	6	6	6	6	6	6	6	6
Water Collection	3	3	3	3	3	3	3	3	3	3
Fleet Services	3	3	3	3	3	2	2	1	1	1
Theatre Arts	0	0	0	0	0	0	0	0	0	0
Total	196	195	194	194	195	194	193	188	191	191

Source: City of Plainview Annual Budget Personnel Summary

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080

CITY OF PLAINVIEW, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT D-27

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General government										
Building permits issued	228	158	169	180	140	576	129	282	306	415
Building inspections	976	690	1,265	1,521	1,161	1,137	993	821	770	550
Public safety										
Police										
Calls for service	20,946	26,103	26,670	27,577	26,574	26,832	25,284	28,213	19,338	22,061
Citations issued	2,310	2,191	2,920	2,630	2,605	2,284	2,792	1,780	1,423	1,708
Arrests	1,309	1,285	1,170	1,020	1,109	1,226	1,074	626	488	987
Fire/EMS										
Total Fire calls	1,888	1,784	352	129	102	388	581	2,232	2,622	628
Fire-EMS Assists			1,558	1,681	1,781	1,865	1,672	2,375	1,796	1,855
Total EMS calls	2,367	2,194	2,107	2,482	2,536	2,829	2,464	2,763	3,077	2,872
Inspections	168	119	98	167	248	82	102	55	57	160
Public works										
Street seal coating (lane miles)	12.12	15.83	-	8.50	12.56	13.00	14.00	27.00	7.04	7.00
Street patch material used (tons)	266.5	179.2	213.0	287.8	276.1	192.4	181.1	176.3	287.1	224.0
Health										
Immunizations	2,296	1,585	1,374	1,605	1,279	1,200	1,352	734	252	874
Inspections, Investigations	284	290	396	363	330	541	528	1,520	5,560	4,726
Library										
Volumes in collection	53,358	54,788	55,113	56,535	58,685	61,415	60,210	63,207	54,152	57,760
Volumes borrowed	42,339	40,624	40,613	42,855	37,721	32,252	30,025	20,571	12,629	14,488
E-resources in collection							16,132	16,851	22,418	22,591
E-resources borrowed							1,890	3,913	4,630	4,763
Visitors	71,643	71,592	71,928	71,135	66,416	55,976	50,395	29,454	13,448	19,840
Solid waste management										
Refuse collected (annual tonnage)	20,535	22,458	24,556	25,607	28,451	32,383	31,606	34,502	36,674	36,237
Recyclables collected (annual tonnage)	382	652	379	667	587	262	243	188	398	198
Water										
New connections	3	21	22	17	9	14	11	20	17	22
Main line repairs	163	160	171	59	101	56	58	59	75	65
Average daily production (thousands of gallons)	4,089	3,234	2,719	3,016	3,030	2,992	2,807	3,250	2,854	3,227
Peak daily production (thousands of gallons)	6,539	5,949	3,532	6,041	5,564	5,499	5,694	5,845	4,820	5,559
Wastewater										
Average daily sewage treatment (thousands of gallons)	1,566	1,320	1,320	1,256	1,300	1,200	1,188	1,130	1,150	1,217
Theatre										
Events scheduled	37	38	40	58	51	54	60	27	51	76
Attendees	5,611	4,262	5,794	6,378	6,433	5,939	6,032	2,276	1,647	3,991
Recreation and culture										
Parks										
Shelter house permits	306	227	167	207	229	260	255	238	207	273

Sources: Various city departments

CITY OF PLAINVIEW, TEXAS

EXHIBIT D-28

CAPITAL ASSETS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	23	23	22	22	22	23	23	25	27	25
Staff and detective units, SWAT Van	14	14	16	16	16	17	17	17	15	14
Fire/EMS										
Stations	3	3	3	3	3	3	3	3	3	3
Ambulances	4	4	4	4	4	4	4	4	4	4
Public works										
Paved streets (miles)	137	137	138	138	138	138	138	138	138	138
Streetslights	1,356	1,356	1,356	1,356	1,358	1,360	1,360	1,360	1,361	1,356
Traffic signals - City	7	7	7	7	7	7	7	4	4	4
Traffic signals - State	18	18	18	18	18	18	18	18	18	18
Recreation and culture										
Parks										
Developed parks acreage	286	286	286	286	286	286	286	286	286	286
Open spaces acreage	301	301	301	301	301	301	301	301	301	301
Playgrounds	14	14	14	14	14	14	14	14	13	13
Baseball/softball diamonds	21	21	21	21	21	21	21	21	19	19
Football/soccer fields	3	3	3	3	3	3	3	3	3	3
Skatepark										
Multi-purpose athletic courts	6	6	6	6	6	6	6	6	6	5
Community centers, pavilions, covered tables	26	26	26	29	29	30	30	31	29	29
Fitness center										
Library										
Internet access workstations	15	15	15	15	15	14	14	14	14	14
Solid waste management										
Residential collection trucks	3	3	3	3	3	3	3	3	3	3
Commercial collection trucks	2	2	2	2	2	2	2	2	2	2
Recyclables collection trucks	2	2	2	2	2	2	2	2	2	2
Landfill remaining capacity (thousands of cubic yards)	10,136	10,051	9,975	10,163	10,101	9,780	9,716	9,663	9,584	9,511
Water										
Water mains (miles)	197	197	197	201	201	202	203	204	204	205
Fire hydrants	744	744	744	747	752	759	761	762	767	768
Storage capacity (thousands of gallons)	9,590	8,340	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200
Wastewater										
Collection lines (miles)	164	164	164	164	164	164	164	164	164	164
Treatment capacity (thousands of gallons per day)	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300

Sources: Various city departments

Notes: No capital asset indicators are available for the general government, health or Theatre function.



PLAINVIEW, TX
explore the opportunities

**Compliance and Internal
Control**

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

PHONE: (806) 747-3806

FAX: (806) 747-3815

8215 NASHVILLE AVENUE

LUBBOCK, TEXAS 79423-1954

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

City Council
City of Plainview, Texas
Plainview, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Plainview, Texas, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise City of Plainview, Texas' basic financial statements, and have issued our report thereon dated March 7, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Plainview, Texas' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Plainview, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of City of Plainview, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Plainview, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Balinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

March 7, 2023

