

# CITY OF PLAINVIEW NOTICE OF PUBLIC HEARING for 2018-2019 BUDGET

The City of Plainview will conduct public hearings on the proposed 2018-2019 budget on September 6, 2018, 11:30 a.m., at Plainview Convention Center, 2902 W. 4th, and September 11, 2018, 7:00 p.m., at City Hall, 901 Broadway. A copy of the proposed budget may be viewed at the office of the City Secretary during normal business hours at 901 Broadway or on the City of Plainview website at [www.plainviewtx.org](http://www.plainviewtx.org).

**This budget will raise more total property taxes than last year's budget by \$1,810,391, an increase of 34.70%, and of the budgeted amount \$21,679 is tax revenue to be raised from new property added to the tax roll this year.**

## SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND AVAILABLE BALANCE

### OPERATING FUNDS

FISCAL YEAR ENDING SEPTEMBER 30, 2019

	GENERAL FUND	SOLID WASTE FUND	WATER & SEWER FUND	TOTAL MEMORANDUM
REVENUE	13,645,550	3,175,500	7,745,000	24,566,050
EXPENDITURES	(13,633,180)	(2,828,870)	(6,344,020)	(22,806,070)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES BEFORE TRANSFERS	12,370	346,630	1,400,980	1,759,980
TRANSFERS IN (OUT)	(40,000)	(346,630)	(1,400,980)	(1,787,610)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	(27,630)	0	0	(27,630)
ESTIMATED BALANCE 10/1/2018	11,958,345	3,438,105	6,350,075	21,746,525
RESERVED	0	(75,000)	0	(75,000)
ESTIMATED BALANCE 9/30/2019	11,930,715	3,363,105	6,350,075	21,643,895

Special Revenue Funds, Debt Service, and Dedicated Improvement Fund expenditures include:

Special Revenue Funds	763,635
System Improvement Funds	2,427,500
Capital Projects Fund	25,662,380
Debt Service Funds -Tax Supported Debt	1,747,970
Debt Service Funds -Utility Supported Debt	1,355,115
Theatre Arts Fund	76,820