



First Southwest Company
Investment Bankers Since 1946

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Memorandum

Tanya Calvit

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Date: January 9, 2007
To: Mr. Jack Keller
City of Plainview, Texas
Subject: CIQ Form

Mr. Keller,

As you know, Chapter 176 of the Texas Local Government Code went into effect on January 1, 2006. Please find attached our "Form CIQ" that is required to be filed with you in accordance with the statute. Please submit a copy to the City Secretary to post on the City's official website.

60 Years of
Building Trusted Financial Relationships

This communication is for information only, not an offer, solicitation or recommendation, nor an official confirmation of any financial transaction. It is not to be considered research. The information is considered to be reliable, but First Southwest Company does not warrant its completeness or accuracy, prices and availability are subject to change without notice. We may trade, have long or short positions, or act as a market maker in any financial instrument discussed herein. Clients should consult their own advisors regarding any accounting, legal or tax aspects. Investors are instructed to read the entire Official Statement to obtain information essential to the making of an informed investment decision.

CONFLICT OF INTEREST QUESTIONNAIRE

FORM CIQ

For vendor or other person doing business with local governmental entity

This questionnaire is being filed in accordance with chapter 176 of the Local Government Code by a person doing business with the governmental entity.

By law this questionnaire must be filed with the records administrator of the local government not later than the 7th business day after the date the person becomes aware of facts that require the statement to be filed. See Section 176.006, Local Government Code.

A person commits an offense if the person violates Section 176.006, Local Government Code. An offense under this section is a Class C misdemeanor.

OFFICE USE ONLY

Date Received

1 Name of person doing business with local governmental entity.

FSC Disclosure Services, a division of First Southwest Company

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Check this box if you are filing an update to a previously filed questionnaire.

(The law requires that you file an updated completed questionnaire with the appropriate filing authority not later than September 1 of the year for which an activity described in Section 176.006(a), Local Government Code, is pending and not later than the 7th business day after the date the originally filed questionnaire becomes incomplete or inaccurate.)

3

Describe each affiliation or business relationship with an employee or contractor of the local governmental entity who makes recommendations to a local government officer of the local governmental entity with respect to expenditure of money.

FSC Disclosure Services, is a Division of First Southwest Company, which currently serves as financial advisor to the City of Plainview. First Southwest Asset Management, an affiliate of First Southwest Company, currently serves as arbitrage rebate advisor to the City of Plainview. The Company has no affiliation or business relationship other than that with with the City of Plainview.

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Describe each affiliation or business relationship with a person who is a local government officer and who appoints or employs a local government officer of the local governmental entity that is the subject of this questionnaire.

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5 Name of local government officer with whom filer has affiliation or business relationship. (Complete this section only if the answer to A, B, or C is YES.)

This section, item 5 including subparts A, B, C & D, must be completed for each officer with whom the filer has affiliation or business relationship. Attach additional pages to this Form CIQ as necessary.

A. Is the local government officer named in this section receiving or likely to receive taxable income from the filer of the questionnaire?

Yes No

B. Is the filer of the questionnaire receiving or likely to receive taxable income from or at the direction of the local government officer named in this section AND the taxable income is not from the local governmental entity?

Yes No

C. Is the filer of this questionnaire affiliated with a corporation or other business entity that the local government officer serves as an officer or director, or holds an ownership of 10 percent or more?

Yes No

D. Describe each affiliation or business relationship.

6 Describe any other affiliation or business relationship that might cause a conflict of interest.

FSC Disclosure Services does not believe that the Company's relationship with the City of Plainview will create a conflict of interest.

7 FSC Disclosure Services, a division of First Southwest Company

By: Nora Willstrand

Signature of person doing business with the governmental entity

1/22/2007

Date